

<b>General information about company</b>	
Scrip code	532810
NSE Symbol	PFC
MSEI Symbol	NOTLISTED
ISIN	INE134E01011
Name of the entity	POWER FINANCE CORPORATION LIMITED
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter Type	Quarterly
Date of Quarter Ending	30-06-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	Yes
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	p00178
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	
Remarks for Exchange (not for Website Dissemination)	

**Annexure I****Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Ms	Parminder Chopra	ABRPC7988H	08530587	Executive Director	Chairperson	CEO-MD	30-04-1967
2	Mr	Shashank Misra	ASVPM7403N	08364288	Non-Executive - Nominee Director	Not Applicable		16-03-1983
3	Mr	Rajiv Ranjan Jha	ACBPJ2598R	03523954	Executive Director	Not Applicable		26-04-1966
4	Mr	Manoj Sharma	ABBPS8923L	06822395	Executive Director	Not Applicable		10-03-1966
5	Mr	Sandeep Kumar	AAFPM2926A	08529035	Executive Director	Not Applicable		20-03-1966
6	Mr	Prasanna Tantri	AHZPT6239Q	06471864	Non-Executive - Independent Director	Not Applicable		14-10-1981
7	Ms	Usha Sajeev Nair	AIYPN5768N	09408454	Non-Executive - Independent Director	Not Applicable		02-07-1976
8	Mr	Naresh Dhanrajbhai Kella	AKXPK6150E	01176450	Non-Executive - Independent Director	Not Applicable		11-01-1983
9	Mr	Bhaskar Bhattacharya	ADKPB8657M	09406292	Non-Executive - Independent Director	Not Applicable		15-07-1958
10	Mr	Sudhir Mehta	AAXPM5946J	00056867	Non-Executive - Independent Director	Not Applicable		05-06-1969

**I. Composition of Board of Directors****Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active

**I. Composition of Board of Directors**

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-07-2020	14-08-2023			1	0	0	0			
2	NA		25-06-2024	25-06-2024			2	0	0	0			
3	NA		28-10-2021	28-10-2021			2	0	1	0			
4	NA		29-08-2022	29-08-2022			2	0	2	0			
5	NA		11-07-2024	11-07-2024			1	0	1	0			
6	NA		17-04-2025	17-04-2025		2.5	1	1	1	1			
7	NA		17-04-2025	17-04-2025		2.5	1	1	0	0			
8	NA		17-04-2025	17-04-2025		2.5	1	1	1	0			
9	NA		13-05-2025	13-05-2025		1.5	1	1	2	1			
10	NA		14-05-2025	14-05-2025		1.5	1	1	0	0			

**Text Block**

Textual Information(1)

1. During the first quarter of FY 2025-26, MoP appointed 5 Independent Directors (including 1 Woman Independent Director) on the Board of PFC (starting April 17, 2025, and others on May 13 and 14, 2025) thereby making it compliant w.r.t. composition of Board and its Committees. 2. Accordingly, as on 30.06.2025, the board of PFC has 10 members comprising of 4 Functional Directors, 1 Government Nominee Director and 5 Independent Directors. Thereafter, PFC is in compliance with the applicable provisions related to Board composition and its committees. 3..Smt Parminder Chopra has been appointed as Director (Finance) on the Board of PFC wef 01.07.2020 and as Chairman wef 14.08.2023

<b>Annexure 1</b>	
<b>II. Composition of Committees</b>	
Disclosure of notes on composition of committees explanatory	Textual Information(1)

**Annexure 1 Text Block**

Textual Information(1)

1. During the first quarter of FY 2025-26, MoP appointed 5 Independent Directors (including 1 Woman Independent Director) on the Board of PFC (starting April 17, 2025, and others on May 13 and 14, 2025) thereby making it compliant w.r.t. composition of Board and its Committees. 2. With the above appointments, the Committees were re-constituted on 21.04.2025 and 20.05.2025. 3. Shri Rajiv Ranjan Jha was Chairperson of Corporate Social Responsibility Committee w.e.f. 31.01.2025 to 20.04.2025.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06471864	Prasanna Tantri	Non-Executive - Independent Director	Chairperson	21-04-2025		
2	01176450	Naresh Dhanrajbhai Kella	Non-Executive - Independent Director	Member	21-04-2025		
3	09406292	Bhaskar Bhattacharya	Non-Executive - Independent Director	Member	20-05-2025		
4	03523954	Rajiv Ranjan Jha	Executive Director	Member	28-10-2021		
5	08364288	Shashank Misra	Non-Executive - Nominee Director	Chairperson	31-01-2025	21-04-2025	
6	06822395	Manoj Sharma	Executive Director	Member	31-01-2025	21-04-2025	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09408454	Usha Sajeev Nair	Non-Executive - Independent Director	Chairperson	21-04-2025		
2	06471864	Prasanna Tantri	Non-Executive - Independent Director	Member	21-04-2025		
3	09406292	Bhaskar Bhattacharya	Non-Executive - Independent Director	Member	20-05-2025		
4	00056867	Sudhir Mehta	Non-Executive - Independent Director	Member	20-05-2025		
5	01176450	Naresh Dhanrajbhai Kella	Non-Executive - Independent Director	Member	21-04-2025	20-05-2025	
6	08364288	Shashank Misra	Non-Executive - Nominee Director	Chairperson	31-01-2025	21-04-2025	
7	03523954	Rajiv Ranjan Jha	Executive Director	Member	31-01-2025	21-04-2025	
8	06822395	Manoj Sharma	Executive Director	Member	31-01-2025	21-04-2025	
9	08529035	Sandeep Kumar	Executive Director	Member	31-01-2025	21-04-2025	

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	09406292	Bhaskar Bhattacharya	Non-Executive - Independent Director	Chairperson	20-05-2025		
2	09408454	Usha Sajeev Nair	Non-Executive - Independent Director	Chairperson	21-04-2025	20-05-2025	
3	06822395	Manoj Sharma	Executive Director	Member	21-04-2025		
4	08529035	Sandeep Kumar	Executive Director	Member	11-07-2024		
5	08364288	Shashank Misra	Non-Executive - Nominee Director	Chairperson	31-01-2025	21-04-2025	
6	03523954	Rajiv Ranjan Jha	Executive Director	Member	23-12-2021	21-04-2025	

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	06471864	Prasanna Tantri	Non-Executive - Independent Director	Chairperson	21-04-2025		
2	09408454	Usha Sajeev Nair	Non-Executive - Independent Director	Member	20-05-2025		
3	03523954	Rajiv Ranjan Jha	Executive Director	Member	28-10-2021		
4	06822395	Manoj Sharma	Executive Director	Member	29-08-2022		
5	08529035	Sandeep Kumar	Executive Director	Member	11-07-2024		
6	08364288	Shashank Misra	Non-Executive - Nominee Director	Chairperson	31-01-2025	21-04-2025	

<b>Corporate Social Responsibility Committee</b>							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01176450	Naresh Dhanrajbhai Kella	Non-Executive - Independent Director	Chairperson	21-04-2025		
2	09408454	Usha Sajeev Nair	Non-Executive - Independent Director	Member	20-05-2025		
3	03523954	Rajiv Ranjan Jha	Executive Director	Member	18-07-2022		
4	06822395	Manoj Sharma	Executive Director	Member	29-08-2022		
5	08529035	Sandeep Kumar	Executive Director	Member	11-07-2024		
6	08364288	Shashank Misra	Non-Executive - Nominee Director	Member	31-01-2025	21-04-2025	

<b>Other Committee</b>						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

## Annexure 1

### Annexure 1

#### III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory							Textual Information(1)	No. of Independent Directors attending the meeting*
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	
1	31-01-2025				No	5	5	0
2	12-02-2025		11		No	5	5	0
3	12-03-2025		27		No	5	5	0
4	21-03-2025		8		No	5	5	0
5		16-04-2025	25		No	5	5	0
6		21-04-2025	4		Yes	8	8	3
7		09-05-2025	17		Yes	8	8	3
8		21-05-2025	11		Yes	10	10	5
9		02-06-2025	11		Yes	10	10	5
10		13-06-2025	10		Yes	10	10	5

**Text Block**

Textual Information(1)

Due to cessation of 3 Independent Directors from the Board of Directors of PFC on 22.12.2024, we had nil independent Directors on our Board and its Committees w.e.f. 23.12.2024 and hence quorum was not met. During the first quarter of FY 2025-26, MoP appointed 5 Independent Directors (including 1 Woman Independent Director) on the Board of PFC (starting April 17, 2025, and others on May 13 and 14, 2025) thereby making it compliant w.r.t. composition of Board and its Committees and their quorum.

## Annexure 1

### IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory							Textual Information(1)			
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	12-02-2025				No	3	3	0	0
2	Audit Committee	08-05-2025	84			Yes	3	3	2	0
3	Audit Committee	21-05-2025	12			Yes	4	4	3	0
4	Nomination and remuneration committee	21-03-2025				No	4	4	0	0
5	Nomination and remuneration committee	16-04-2025	25			No	4	4	0	0
6	Stakeholders Relationship Committee	21-03-2025				Yes	3	3	0	0

**Annexure 1**

**IV. Meeting of Committees**

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Risk Management Committee	12-02-2025				Yes	4	4	0	0
8	Corporate Social Responsibility Committee	21-03-2025	36			Yes	4	4	0	0
9	Corporate Social Responsibility Committee	21-05-2025	60			Yes	5	5	2	0
10	Corporate Social Responsibility Committee	02-06-2025	11			Yes	5	5	2	0

**Text Block**

Textual Information(1)

Due to cessation of 3 Independent Directors from the Board of Directors of PFC on 22.12.2024, we had nil independent Directors on our Board and its Committees w.e.f. 23.12.2024 and hence quorum was not met. During the first quarter of FY 2025-26, MoP appointed 5 Independent Directors (including 1 Woman Independent Director) on the Board of PFC (starting April 17, 2025, and others on May 13 and 14, 2025) thereby making it compliant w.r.t. composition of Board and its Committees and their quorum.

## Annexure 1

### V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

**Annexure 1**

Sr	Subject	Compliance status
1	Name of signatory	Manish Kumar Agarwal
2	Designation	Company Secretary and Compliance Officer

**Text Block**

Textual Information(1)

1. Pursuant to AoA, Directors on the BoD of PFC are appointed by President of India through Ministry of Power(MoP). Accordingly, the Co. has requests MoP for appointment of required number of five Independent Directors on its BoD. 2. During the first quarter of FY 2025-26, MoP appointed 5 Independent Directors Directors (including 1 Woman Independent Director) on the Board of PFC (starting April 17, 2025, and others on May 13 and 14, 2025) thereby making it compliant w.r.t. composition of Board and its Committees. 3. As on 30.06.2025, the board of PFC has 10 members comprising of 4 Functional Directors, 1 Government Nominee Director and 5 Independent Directors. Thereafter, PFC is in compliance with the applicable provisions related to Board composition and its committees.

<b>Details of Cyber security incidence</b>		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

<b>Signatory Details</b>	
Name of signatory	Manish Kumar Agarwal
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	30-07-2025

**Investor Grievance Details**

No. of investor complaints pending at the beginning of Quarter	1
No. of investor complaints received during the Quarter	51
No. of investor complaints disposed off during the Quarter	52
No. of investor complaints those remaining unresolved at the end of the Quarter	0

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					Textual Information(1)
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
1	NIL	30-06-2025	0	0	0

**Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below: Text Block**

Textual Information(1)

Nil shares in unlisted company have been acquired in the quarter ending 30.06.2025

**Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:**

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	National Stock Exchange of India Limited	Notice for non-compliance with SEBI (LODR) Regulation, 2015	29-05-2025	Regulation 17(1)	Negligible ( Rs. 531000/- including Taxes)
2	National Stock Exchange of India Limited	Notice for non-compliance with SEBI (LODR) Regulation, 2015	29-05-2025	Regulation 17(2A)	Negligible ( Rs. 47200/- including Taxes)
3	National Stock Exchange of India Limited	Notice for non-compliance with SEBI (LODR) Regulation, 2015	29-05-2025	Regulation 18(1)	Negligible ( Rs. 212400/- including Taxes)
4	National Stock Exchange of India Limited	Notice for non-compliance with SEBI (LODR) Regulation, 2015	29-05-2025	Regulation 19(1)/19(2)	Negligible ( Rs. 212400/- including Taxes)
5	National Stock Exchange of India Limited	Notice for non-compliance with SEBI (LODR) Regulation, 2015	29-05-2025	Regulation 20(2)/(2A)	Negligible ( Rs. 212400/- including Taxes)
6	National Stock Exchange of India Limited	Notice for non-compliance with SEBI (LODR) Regulation, 2015	29-05-2025	Regulation 21(2)	Negligible ( Rs. 212400/- including Taxes)
7	BSE Limited	Notice for non-compliance with SEBI (LODR) Regulation, 2015	29-05-2025	Regulation 17(1)	Negligible ( Rs. 531000/- including Taxes)
8	BSE Limited	Notice for non-compliance with SEBI (LODR) Regulation, 2015	29-05-2025	Regulation 17(2A)	Negligible ( Rs. 47200/- including Taxes)
9	BSE Limited	Notice for non-compliance with SEBI (LODR) Regulation, 2015	29-05-2025	Regulation 18(1)	Negligible ( Rs. 212400/- including Taxes)
10	BSE Limited	Notice for non-compliance with SEBI (LODR) Regulation, 2015	29-05-2025	Regulation 19(1)/19(2)	Negligible ( Rs. 212400/- including Taxes)
11	BSE Limited	Notice for non-compliance with SEBI (LODR) Regulation, 2015	29-05-2025	Regulation 20(2)/(2A)	Negligible ( Rs. 212400/- including Taxes)
12	BSE Limited	Notice for non-compliance with SEBI (LODR) Regulation, 2015	29-05-2025	Regulation 21(2)	Negligible ( Rs. 212400/- including Taxes)

**Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:**

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Nil	30-06-2025	Nil	Nil

