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Manish Kumar Agarwal: Good morning Ladies and Gentlemen, welcome to the company's 39th Annual General Meeting. I am Manish Kumar Agarwal, Company Secretary and Compliance Officer of Power Finance Corporation Limited. This Annual General Meeting is being conducted through video conferencing in compliance with the circulars and guideline issued time to time by the Ministry of Corporate Affairs and the SEBI Security and Exchange Board of India. Allow me to introduce to you the members of the board present with us today. Joining us from our Corporate Office at New Delhi is Smt. Parminder Chopra, Chairman and Managing Director. She holds a Bachelor Degree in Commerce and is a qualified Cost and Management Accountant. She also has a Postgraduate Diploma in Business Management. She has attended Advanced program on Risk Management and Global Management in world renowned institutes that is Harvard University USA and European School of Management. She has over 37 years of varied experience in Power and Financial Sector. She is spearheading the organizational growth trajectory and further strengthening its position as the premier lender financing India's strategy transition goals apart from funding power infrastructure sectors. Under her leadership, PFC has significantly increased funding to clean energy projects including biofuels, hybrid renewables, renewable equipment manufacturing etc. She is also guiding PFC's efforts in supporting the implementation of key power sector initiatives of the Government of India including Revamped Distribution Sector Scheme RDSS and Late Payment Surcharge rules (LPS). Under her leadership, PFC achieved its higher ever net profit and highest net worth. Other strategic initiatives undertaken during her tenure include the establishment of PFC Infra Finance IFSC Limited People, the first finance company in IFSC dedicated to power and infrastructure lending. She has leveraged the rare blend of experience in power and financial sector to lead PFC's transactional journey. To the right of CMD is Sri Shashank Mishra, Government nominee Director. He is an Indian Administrative Service Officer of 2007 batch and is presently posted at Joint Secretary in the Ministry of Power, Government of India. Sri Shashank Mishra holds BTech degree in Electrical Engineering from IIT Delhi. He is also a Government Nominee Director on the Board of REC limited. Prior to joining in Ministry of Power, he has served in Department of Revenue, Ministry of Finance, Government of India. Following Government nominee Director on his right is Sri Bhaskar Bhattacharya, Independent Director. Sri Bhaskar Bhattacharya holds a Bachelor Degree in Law and Postgraduate Diploma in Business Management. He has been practicing as an advocate for more than 30 years. He is Ex-Chairman of Hooghly Tax Advocate Bar association and member of West Bengal Taxation Tribunal. He is also Chairman of the Stakeholder Relationship and his shareholders Investors Demands Committee. On the right of Sri Bhattacharya is Sri Prasanna Tantri, Independent Director. Sri Tantri is a qualified Cost Accountant and has done Fellow Program Management and Postgraduate program in Management from Indian School of Business besides holding a PhD from Deccan University. At present he is an Associate Professor in the Finance area at the Indian School of Business and Executive Director of the Center for Analytical Finance at ISB. His research areas include banking, financials, inclusion, financials, contagion, regulations and the relationship between politics and finance. Sri Tantri is the Chairman of Audit Committee Risk Management Committee of PFC. On the right of Sri Tantri, is Smt. Usha Sajeev Nair, Independent Director. Smt. Nair holds a Bachelor Degree in Arts and Law. She is the female entrepreneur engaged in her own business in Dadra and Nagar Haveli and Daman and Diu. Besides this she is actively engaged in social work for upliftment of needy people and is raising women issues, support to old and homeless people and orphans. She is also Chairman, Nomination and Remuneration Committee. On the left of CMD, is Sri Rajiv Ranjan Jha, Director (Projects) Sri Jha holds a Bachelor Degree in Science, Mechanical Engineering and Diploma in Management. He has overall 37 years of experience in the Power Sector. He currently leads the Projects Division at PFC overseeing Business Development and project finance function including appraisal and structuring, risk analysis, disbursement and credit monitoring, formulation and the management of stress assets. He also serves as the Director in Charge of PFC Consulting Limited. A wholly owned subsidiary engaged in consultancy services, Bid process coordinator assignments and other strategic initiatives. He has played a leading role in supporting MOP for implementation of LPS Mechanism, System Driven Data Integration through the PRAAPTI Portal Consultant Empanelment for third party Sampling Shakti B5 scheme served on both the Steering and Bid Evaluation Committees, Pan India Stressed Assets Monitoring amongst other. To the left of Sri Jha, is Sri Manoj Sharma, Director (Commercial). Sri Manoj Sharma is a Chartered Accountant with a degree in Law and has more than 34 years of experience in Power Sector. As Director (Commercial), he is responsible for the overall leadership of the Commercial Division. His role encompasses the appraisal of State sector utilities, promoters, appraisal in private sector, integrated rating and ranking of Distribution utilities, oversight of Legal Affairs, Capital capacity Building, Administration, Public Relations, CSR and implementation of Rajbhasha. He also provide guidance for the implementation of the RDSS Scheme across States and UT allocated to PFC aimed at enhancing the operational efficiency and financial stability of the Power Distribution sector. Additionally, he is closely engaged with various Ministry of Power assignments focused on institutional development within the power sector. He also serves as PFC Nominee Director on the Board of REC limited. To the left of Sri Sharma is Sri Sandeep Kumar, Director (Finance). He is an honors graduate in Commerce and is a fellow member of the Institute of Chartered Accountants of India. He has a distinguished career spanning over 35 years in the power and financial sector. His diversified experience encompasses fund mobilization, cash management, asset liability management, leading operations, stressed asset management, policy formulation, tax planning, financial accounting and management control systems. He has been pivotal in implementing systematic improvements such as ITS transformation, loan disbursement procedures, Ind AS implementation and loan recovery guidelines and has also been instrumental in managing the non-capex loan portfolio, executing government schemes like LIS and LPS and advancing PFC's environmental, social and Governance ESG initiative. On the left of Sri Sandeep Kumar, is Sri Naresh Dhanraj Kela, Independent Director. Sri Kela is a Chartered Accountant and also holds degree in LLB. He is currently serving as member of Gujarat State Fee Revision Committee. He is also currently serving as President of Zalawad Federation of Trade and Industries, an apex body of trade and industry of Surendranagar District. He is currently managing the

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Dhanraj Kella Charitable Trust wherein he understood charitable activities of managing Gaushala and Students Hostel, conducting medical relief camps, supporting government school students with various curricular activities. Sri Kela is the Chairman of CSR Committee of PFC. On the left of Sri Kela is Smt Simmi R. Nakra, the Chief Vigilance Officer, a gold medalist in MSc Chemistry, MPhil in Organic Chemistry and MPhil in Defense and Strategic Studies and alumnus of the National Defense College, New Delhi and also MBA Finance. Smt Nakra is the officer of 1994 batch of IPA, IP and TAFs. Having served the Government of India in various capacities for more than 30 years, Smt Nakra possesses rich experience in the areas of procurement, financial advice, internal audit, budgeting, vigilance, administration, accounts and policy making. I would also like to welcome Dr. Sudhir Mehta, Independent Director who is joining us today via video conferencing. Dr. Mehta holds a Bachelor Degree from DePaul University USA and an MBA from the University of Chicago USA. He is an entrepreneur, policy analyst and a columnist. In addition to being the Chairman and Managing Director of Pinnacle Industries India, leading automotive products and specialty vehicle company. He is also the founder of EKA Mobility, a commercial electrical, electric vehicle and technology company with joint equity and partnership with Mitsubishi Company Limited Japan and VDL Groep, Netherlands. Sri Mehta is Chairman of ITS Strategy Committee of PFC. President of India is represented by Sri Pranav Tayal, Director (Distribution) Ministry of Power and is with us at extreme left of the dais. In addition, following are also present in the meeting through video conferencing. Representative of joint statutory auditors i.e., Thakur Vaidyanath Iyar & Company and Mehra Goel & Company. Smt Nayan Handa, partner Mehta & Mehta Company. Mehta & Mehta Company Secretary, secretarial auditor and a scrutinizer for the 39th AGM. Now that we have the requisite quorum present through video conferencing, I request Chairman to commence the proceedings of the meeting with her address.

Parminder Chopra: Ladies and gentlemen, it is with immense pride and delight that I welcome all of you to the 39th Annual General Meeting of Power Finance Corporation Limited. As we gather today, I reflect with satisfaction on yet another year of strong performance and sustained growth. Financial year 24-25 has been a milestone year for PFC where we not only delivered record financial results but also strengthened our institutional foundation to support India's energy ambition and long term sustainability goals. At PFC, our mission remains firmly aligned with the Government of India's vision of providing 24x7 reliable, affordable and clean power for all. Supported by unwavering policy support and robust economic fundamentals, we have made significant strides towards this objective. Let me take this opportunity to share our key achievements, sector outlook and strategic roadmap as we collectively move towards forward with optimism and resolve. PFC continues to stand tall as India's largest NBFC group. Our consolidated balance sheet has now surpassed Rupees 11 lakh crore, further bolstering our position as a dominant force in the power and infrastructure financing landscape. Encouragingly, our consolidated profit after tax for FY 24-25 reached an all-time high of rupees 30,514 crore, representing a 15% year on year growth. On a standalone basis, we recorded our highest ever annual PAT of rupees 17,352 crores, marking a 21% increase over the previous year. This consistent performance is a testament to the strategic foresight, operational discipline and prudent financial management that guides our operations. On a standalone basis, we also achieved our highest ever annual disbursement of rupees 1.68 lakh crore, a remarkable 32% increase from the previous year. Our loan asset book expanded by 13% to rupees 5.43 lakh crore. These numbers highlight the strength of our franchisee and the confidence that borrowers, government agencies and investors place in us. Our net worth grew by 15% to rupees 90,937 crores. We declared a record dividend of rupees 15.80 paisa per share for FY25, displaying our commitments to rewarding shareholders while maintaining a strong capital base for future growth. This year represented a complex macroeconomic environment. Global financial markets faced volatility due to geopolitical tension, interest rate movements and inflationary concerns. However, India continued its rise as a global bright spot supported by strong domestic demand, fiscal discipline and a thriving digital economy. The Indian power sector remained resilient driven by policy stability and continued investment in generation, transmission and distribution infrastructure. The government continued thrust on energy security, affordability and sustainability created an enabling environment for the stakeholders across the value chain. The sector is evolving rapidly with an increased focus on clean energy, digital technologies and public private partnerships. Reflecting a further shift towards cleaner energy the share of renewables in India's total installed capacity has increased from 32% in 2014 to 49% as of April 2025. As India's energy transition takes firm roots supported by robust policy framework and infrastructure investment, PFC remains committed to playing a catalytic role in shaping a future ready and inclusive power ecosystem. Our unwavering commitment to ESG and corporate governance ensures that we operate ethically and sustainably thereby securing our long term future and that of the power sector. As of March 2025, India's total installed generation capacity stood at 4,75,212 megawatt. The electricity generation target for the year 25-26 has been set at 2000 billion units representing a growth of around 9.3% over the actual generation of 1830 billion units in the previous year. It is estimated that the power sector need an investment of rupees 42 lakh crore by 2032. Driven by stable policies and massive investment, India's power sector is undergoing a large scale expansion and a rapid transition towards sustainable clean energy to meet its future needs. Leveraging our deep sectoral expertise and financial strength, PFC will continue to champion this transition and ensure the sustainable and resilient development of the Indian Power Sector. We continue to prioritize asset quality and risk prudence. Our efforts over the past few years to strengthen monitoring, recovery and resolution mechanism have yielded positive results. Gross NPAs have declined to 1.94% in FY24-25 compared to 3.34% last year. Net NPAs stood just at 9.39% the lowest in the recent memory 0.39% the lowest in the recent memory. Our provisioning coverage on stage three assets has improved to 80% reinforcing our conservative and forward looking approach. A key success story was the resolution of KSK Mahanadi Project resulting in the full recovery of our outstanding exposure. With disciplined lending practices and timely interventions, we aim to maintain our record low NPA levels while continuing to support high impact projects across sector. PFC remains the largest renewable energy financier in India. As of March 2025, our renewable energy loan book stood at 81,031 crore representing a 35% increase year over year. I am pleased to announce that PFC supported over 60 gigawatt of renewable capacity which accounts for approximately 27% of India's total installed renewable capacity. We have doubled more than doubled our renewable energy portfolio in the last five years in line with the commitments under COP and the net zero roadmap. Sustainability and growth are not mutually exclusive. Instead they reinforce and complement each other. Moving forward, we will continue to support the entire renewable energy spectrum including solar, wind, hybrid green hydrogen and storage solutions. Our role as a financier goes beyond capital. We also provide technical expertise, project development support and policy advocacy to accelerate India's clean energy transition. The distribution sector is the most critical link in the power sector value chain. PFC continues to play a crucial role in implementing government schemes that are central to India's power sector reforms. As the nodal agency for the revamped distribution sector scheme and the late payment surcharge mechanism, we have driven tangible impact on the ground. Under RDSS, tenders have been floated for entire sanctioned works and awards have been placed for 90% of the works. Our efforts in smart metering have led to the awarding of contracts for 5.6 crore meters representing 63% of sanctioned meters. Electrification of 88,000 households has been completed out of the 2.2 lakh sanction reflecting our inclusive developmental agenda. Additionally, we have imparted over 51,000 man days of training to DISCOM personnel across the country, enhancing their skill and strengthening their operational capacity. Through the LPS mechanism, PFC has disbursed rupees 45,180 crore till date to liquidate legacy dues. This has led to 70% reduction in dues from peak level of rupees 1.4 lakh crore. More importantly, current use are now being settled on time, ensuring timely payment to generators and maintaining liquidity in the power ecosystem. Our innovative debt management strategies reflect our financial resilience and strategic foresight. By diversifying our borrowing sources and launching innovative instruments we have optimized our funding cost and strengthened our financial position. During the financial year, we have mobilized over 1.11 lakh crore, 76% from domestic market and 24% via foreign currency borrowing reflecting strong global investors confidence. Strategic timing of fundraising and increased reliance on low cost sources helped optimize the overall cost of funds, enhancing financial efficiency. Near 95% of our foreign currency portfolio is fully hedged against exchange risk. Through proactive liability management we have continued to replace high cost borrowing with lower cost instruments, ensuring long term financial resilience. Our global expansion efforts are a testament to our ambition and potential. We are excited to explore new markets and forge strategic partnership that will further strengthen our position as a global leader in power and infrastructure financing. In a deal which marks the largest green financing agreement ever executed by JBIC with the company in India, loan facility of JPY120 billion has been extended to PFC to finance renewable energy portfolio. In a landmark development, we became the first government NBFC in infrastructure and power lending space to establish a wholly owned foreign subsidiary at the IFSC in Gift City. The entity positions PFC as a global player and provides significant regulatory and tax advantages including a 10 year 100% income tax exemption and GST free services. Our ESG framework is built on three pillars preserving the planet, promoting inclusive growth and pursuing governance excellence. From energy sufficient projects to employee diversity and stakeholder engagement, ESG considerations are now integral to our decision making process. Our second annual ESG report released this year aligns all disclosure with the Global Reporting initiative Universal Standards 2021. This step underscores our firm commitment to strengthening transparency and accountability, ensuring our reporting adherence to the highest global standards for all stakeholders. As a listed Maharatna Public Sector undertaking, PFC holds the highest standard of governance, transparency and accountability. We adhere to a comprehensive framework of corporate governance and policies such as Companies Act 2013, SEBI Listing Obligation and Disclosure Requirement Regulations, DPE Guidelines, etc. Our board level and Senior Management Committee oversees risk, audit, finance and ESG aspects with rigor and independence. We have robust internal controls and disclosure systems that provide confidence to all our stakeholders. We are committed to ensuring that governance is not a checkbox but a continuous journey of self improvement and ethical conduct. As we commensurate commendable four decades of powering India's development, I would like to express my sincere gratitude to all stakeholders, the Ministry of Power, the Board of Directors, our employees, investors, clients, regulatory bodies and partners. Your steadfast support has enabled us to achieve what we have. PFC is primed for the future. Our strategic priorities are clearly spelled out. Deepen support for clean and sustainable energy, enhance financial resilience, diversify our global presence and continue delivering value to all stakeholders. Together, let us continue to illuminate India's path to progress and build a brighter, more sustainable future for generations to come. Thank you.

Manish Kumar Agarwal: Thank you CMD Ma’am for your insightful words.

Parminder Chopra: I now request Company Secretary to read out the Notice Director's Report, Auditors Report, Comments of CAG Secretarial Audit Report and the explanations comments given thereon by the Board of Directors in its report to the Shareholders.

Manish Kumar Agarwal: Ma'am, the Notice Director's Report, Auditors Report, Report of Controller and Auditor General of India Secretarial Audit Report and the explanations of the comments given thereupon by the Board of Directors in its report have been sent by electronic mode to those members whose email address are registered with the Company or depositories and the holders of non convertible securities through the trustees of respective series of non convertible securities. Letters have also been sent to those members whose email addresses are not registered containing web links and a QR code to access the Annual Report. These documents have also been made available on the Company's website. Physical shareholders who had requested for the same in view of above, the Notice and the Auditor's Reports may be taken as read.

Parminder Chopra: I request the Company Secretary to brief the members on the arrangements made for the 39th Annual General Meeting.

Manish Kumar Agarwal: Ma'am, as mentioned earlier, this mis being conducted through video conferencing in accordance with the Circular issued by the Ministry of Corporate Affairs, Applicable Provisions of Companies Act 2013 and SEBI LODR Regulation 2015. The companies has enabled two way video conferencing for the members to participate in the 39th Annual General Meeting through a platform provided by K Fin Technologies Limited, the Company's Registrar and Transfer Agent. The proceedings of these meetings are being conducted live and are being webcast. Also they are being recorded for compliance purposes. In accordance with the provisions of the Companies Act 2013 and SEBI Listing Regulations, the members have been provided the facility to cast their votes electronically both through remote e voting and e voting at the

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AGM. As the AGM is being conducted via video conferencing as per the MCA Circular, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members has not been made available. Remote e voting facilities was made available to all members holding shares as on the cutoff date i.e., August 20, 2025. The period commenced at 9am on August 25, 2025 till 5pm on August 27, 2025. Members who have joined the meeting through video conferencing and have not already cast their vote by means of remote e voting may vote through e voting facility provided on the AGM portal provided by K Fin Tech. The members who have cast their vote by remote e voting prior to the AGM shall not be entitled to cast their votes again. The Board of Directors has appointed Smt Nayan Handa, Practicing Company Secretary as the scrutinizer for this meeting. Based on the report of the scrutinizer, the combined results of remote e voting and e voting done at the meeting today will be announced and displays on the website of the Company and will also be submitted to the Stock Exchanges as per the requirement under the SEBI Listing Regulations. Register of Directors and Key Managerial Personnel and their shareholding and register of contracts or arrangements in which the directors are interested are available. These will remain accessible to the members for the for inspection electronically if they so desire.

Parminder Chopra: Thank you. I am satisfied that the Company has made all reasonable efforts and facilitate members participation and voting on these matters being considered at this meeting. I now request the Company Secretary to detail the proposed business item for the meeting together with the objective and implication one by one.

Manish Kumar Agarwal: Ma'am.

1. The first item of Ordinary Business relates to receiving consideration and adoption of the audited standalone financial statements and Consolidated Financial Statements for the Financial Year ending March 31, 2025 together with Director's Report, Statutory Auditors Report, Secretarial Auditors Report along with Management replies thereon and the comments of Controller and Auditor General of India thereupon which are submitted at this meeting under the relevant provisions of the Companies Act 2013.
2. The second item of ordinary Business seeks approval to confirm interim dividend of rupees 13.75 per equity shares of face value of rupees 10 each declared by the Board of Directors and paid to the shareholders during financial year 24-25 and declare final dividend of rupees 2 0.05 per equity shares of face value of rupees 10 each recommended by the Board of Directors for the financial year 24-25.
3. The third item of ordinary business proposed to reappoint Sri Rajiv Ranjan Jha DIN 03523954 who retires by rotation pursuant to the provisions of the Companies Act 2013 and being eligible, offers himself for reappointment as Director of the Company.
4. The fourth item of Ordinary Business is to authorize Board of Directors to fix the remuneration of the statutory auditors appointed by Controller and Auditor General of India for the financial year 25-26 pursuant to the provisions of Section 139 of the Companies Act 2013.

Coming over the special business of meeting.

5. The fifth item seeks approval to appoint Smt Usha Sajeev Nair DIN 09408454 as Part Time Non Official Independent Director of the Company. Smt Usha Sajeev

Nair was appointed as Independent Director while Ministry of Power Communication dated April 17, 2025 and was subsequently appointed by the Board with the effect from April 17, 2025 on the recommendation of the Nomination and Remuneration Committee.

6. The sixth item seeks approval to appoint Sri Prasanna Tantri as Part Time Non Official Independent Director. Sri Prasanna Tantri was appointed as Independent Director by Ministry of Power Communication dated April 17, 2025 and was subsequently appointed by the Board with effect from April 17, 2025 on the recommendation of the Nomination and Remuneration Committee.
7. Seventh item seeks approval to appoint Sri Naresh Dhanraj Kela DIN 01176450 as Part Time Non Official Independent Director. Sri Naresh Dhanraj Kela was appointed as Independent Director while Ministry of Power Communication dated April 17, 2025 and was subsequently appointed by the Board with effect from April 17, 2025 on the recommendation of the Nomination and Remuneration Committee.
8. The eighth item seeks approval to appoint Sri Bhaskar Bhattacharya DIN 09406292 as Part Time Non Official Independent Director. Sri Bhaskar Bhattacharya was appointed as Independent Director by Ministry of Power Communication dated May 13, 2025 and was subsequently appointed by the Board with effect from May 13, 2025 on the recommendation of the Nomination and Remuneration Committee.
9. The ninth item seeks approval to appoint Dr. Sudhir Mehta DIN 00056867 As Part Time Non Official Independent Director. Dr. Sudhir Mehta was appointed as Independent Director wide Ministry of Power Communication dated May 14, 2025 and was subsequently appointed by the Board with effect from May 14, 2025 on the recommendation of the Nomination and Remuneration Committee.
10. The tenth item seeks approval to appoint M/s T. Chatterjee and Associate Company Secretaries as Secretarial Auditor of the Company for a term of five consecutive years commencing from financial year 25-26 till financial year 2029-30.

The e voting facility will now be activated for members who are participating in this meeting and have not already voted through remote e voting. This facility will remain active till 15 minutes after the conclusion of this meeting.

Parminder Chopra: Yeah now that the formal proceedings of this meeting having been put forth, I invite the shareholders to engage in the interactive session. However, before we begin, I request Company Secretary to share guidelines for the same.

Manish Kumar Agarwal: Ma'am. To ensure a smooth interaction, I will quickly read out norms we will adhere to. The interaction session will anchor by the moderator who would be calling the pre registered speaker to come up one by one. Members are requested to unmute their microphone before speaking and also enable their webcam if they wish to appear on the video. Members are requested to restrict their interaction to two minutes so that all speakers may get an opportunity to share their views. The company reserves the right to limit the number of members seeking interaction depending on the availability of time at the AGM. Shareholders who may not get an opportunity to interact at the AGM may email their queries to the company. I would request CMD to respond to the queries of the shareholders after all the shareholders have put forth their queries. I now request the moderator to commence the interaction session. Thank you.

Moderator: Thank you sir. My name is Krishna Priya and I will be the moderator for this session. We will now begin the interaction by calling the shareholders one by one. I now invite Mr. Chandrajit to kindly unmute, share the camera and proceed with the question.

Chandrajit: Am I audible ma'am?

Moderator: Yes sir, you are audible. You can proceed with your questions.

Chandrajit: Well, good morning ma'am, Board of Directors and my fellow shareholders. Myself Chandrajit joining from Delhi. Before I proceed, I want to thank company secretary Mr. Manish Agarwal and the whole secretarial team for giving me a chance to interact with the management. Just I go through the annual reports and quite satisfied with the company's performance. As told our chairman ma'am, we delivered good set of numbers in FY24-25. In first quarter, we also delivered 25% profit and 15% revenue growth in current financial year. Ma’am, I request you to please consider a special dividend or a right issue to reward small shareholders. Well, I have not very doubt about the results. But I have only single question that can green energy projects or a renewable energy impact our lending business in longer run even though we are in a financing of. So that's all from my side. Thank you.

Moderator: Thank you Mr. Chandrajit. I now invite Mr. Gagan Kumar to kindly unmute, share the camera and proceed with the question.

Gagan Kumar: Good morning Chairperson Ma'am, Board of Directors and fellow shareholders. Myself Gagan Kumar. I am joining this meeting from Delhi. सबसे पहले में कहना चाहूंगा की किस तरह के प्रशन आपसे पूछे जाए क्यों हमारी कंपनी इ तना अच्छा ग्रोथ किया की क्यों हमें इतना बेहतरीन डिविडेंड दिया मैडम आपके स्पीच सुनने के बात और अपने शेयर के प्राइस को देकते हुए वो भी आफ्टर डेक्लरिंग व्होले टाइम बोनस किसी तरह का कोई प्रशन नहीं है और में अपने सी एस साब से ज़रूर रिक्वेस्ट करना चाहूंगा मनीष अग्रवालजी से वो बैलेंस शीट बनती है उसमें कुछ पॉइंट्स शेयरहोल्डर के लिए छोड़ दीजिये. Each and every aspects of balance sheet is very much clear and in easy to understand language. So nothing for the query pertaining to accounts. My one or two general queries are that what is our value creation roadmap for next two years along with Capex and what is our strategy to enhance or to maintain our margins? These only two queries for today's AGM. As far as the agenda of this meeting is concerned, I supported all the resolution. Thank you so much for giving me a opportunity to speak over here. Thank you.

Moderator: Thank you, Mr. Gagan Kumar. I now invite Mr. Chandra Mohan Kohli to kindly unmute, share the camera and proceed with the question.

Chandra Mohan Kohli: Hello. मैडम मेरी आवज़ा आ रही है

Moderator: सर आपकी आवाज़ आ रही है लेकिन धोड़ी लौ है सर. You can proceed with the question sir.

Chandra Mohan Kohli: Respected chairman sir, madam or और सारे बोर्ड ऑफ़ डायरेक्टर्स और मेरे फेलो शरहोल्डर्स. सर आपका इस AGM में बहुत बहु स्वागत है सर मेरे को कोई इन्क्वायरी नहीं है साड़ी बाते क्लियर है और जो कंपनी कर रही है में अगर कोई भी स्टार अपने आप को देदू सर जो भी बड़ा स्टार है सर वो अपने आप को दो सर अपने

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आप को इतना अच्छा कंपनी काम कर रही है सर जितना सेक्रेटेरियल ने पूरा फ़ॉलोअप करने आपसे बात करना का मौका दिया इसकेलिए सर धन्यवादः आपके पात्र है इसमें कोई दोहराये नहीं है सर मेरा एक सिर्फ काम दिए है की जीनोने भी फ़ॉलोअप करे उनकी एक रिक्वेस्ट आप ये कार्डो की मेरे को मीटिंग के बाद भी तभी उनके पास टाइम हो उनको मुचे फ़ॉलोअप करे सर मेरा डिविडेंड ज़रा पेंडिंग है सर अगर वो मेरे तक मिलजाए तो बढ़िया होगा बहुत बहुत शुक्रिया धन्यवाद

Moderator: Thank you Mr. Chandra Mohan. I now invite Mr. Pramod Kumar Jain to kindly unmute, share the camera and proceed with the question.

Pramod Kumar Jain: आप मुझे सुन पा रहे है

Moderator: जी सर प्रमोदजी

Speaker: Ok.

Pramod Kumar Jain: नमस्कार में प्रमोद कुमार दिल्ली से चेयरमैन सर बोर्ड ऑफ़ डायरेक्टर्स सेक्रेटेरियल डिपार्टमेंट का बहुत धन्यवाद करता हूँ आपने इस AGM में मुझे बोलने का अवसर दिया और आज के सभी प्रस्तावित रसोलूशन्स को में समर्थन करता हूँ मैडम आपने अपने आरंभिक स्पीच में कंपनी के वर्तमान भविष्य के बारे में विस्तार से बता दिया है मेरे को पूछने की आवशक्ता नहीं है आप हमारे प्रधान मंत्रीजी का सपना घर घर में बिजली पहुंचे उसको पूरा करने में भी हमारी कंपनी सहयोग दे रही है और हमें बहुत कृषि है और में कंपनी सेक्रेटरी साब से पूछना चाहता हूँ हमारे टोटल नंबर ऑफ़ शेयरहोल्डर्स कितने है उसको फिजिकल में कितने शेयर है और लिमिट में कितने परसेंट है उन फिजिकल वालों को दिमित में करने के लिए कंपनी क्या कदम उठा रही है क्या उनसे संपर्क कर रही है इस बारे में बताने की कृपा करिये और अंत में सभी को जय हिन्द

Moderator: Thank you Mr. Pramod. I now invite Mr. Sanjay Khatpal to kindly unmute, share the camera and proceed with the question.

Sanjay Khatpal: मेरी आवाज़ आ रही है. Hello.

Speaker: Yes sir, audible.

Moderator: Sir you are audible.

Sanjay Khatpal: Thank you ma'am. मैडम में दिल्ली से संजय खेतपाल बोल रहा हूँ मैडम बहुत पुराण शेयरहोल्डर हूँ और उस समय से शेयरहोल्डर हूँ जब फिजिकल मीटिंग हुआ करती दी एक समय धा हम बहुत गबराय जाते दे शेयर चलता ही नहीं धा डिविडेंट बहुत अच्छा मिला करता रहता ध बड़े परीशान दे और हमारा हयाल भी रक्तः नहीं धा प्राइवेट जो बिना गवर्नमेंट कंपनी है जो लिस्टेड कंपनी से ही उनके शेयर पर बहुत रेट रहे दे लेकिन अचानक इसमें जो चाल चली देखकर दिमाग टकरा गया ये हुआ कैसे उसके बात डिविडेंड के साथ साथ बोनस चालु हुए दो बार हमें बोनस मिला इतनी कृषि हुए बताये ही नहीं जा सकता क्या मैनेजमेंट ने काम किया कैसे किया नो डाउट शरमार्केट भी अपनी तरफ चल रही दी लेकिन इसकी रफटफ काबले तारीफ़ सारे क्रेडिट मेरे हिसाब सेक्रेटेरियल देपार्टमेटन को जाते है म्हणत बोर्ड मेंबर्स की है जीनोने इतना काम किया काबले तारीफ़ है ऐसे कोई शेयर नहीं बाग़ जाता क्योंकि मैंने कई मीटिंग्स के अंतर बोलै कहीऔर लिस्टेड कम्पनीज के अंतर काफी बाते करि की हमारा शेयर नहीं चलता वो कहते है हमें इसे देना लेना नहीं है शरमारेक्ट अपने डैम से चलता रहता है मैडम शेयर अपने डुंग से चलता है थो डाउट लेकिन कही न कही कंपनी की गेन होती है कंपनी आज को एकदम अच्छा कदम उड़ाएगी शरमार्केट स्लो ही नहीं रहेगी शरमार्केट चलेगी आपकी के अच्छे कदम में हमारा कैपिटल को इतना बढ़ाया काबले तारीफ़ इसके साथ साथ ये भी कह

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ना चाहूंगा सेक्रेटेरियल डिपार्टमेंट ने भी कोई कसार नहीं छोड़ी बहुत अच्छा काम किया वक्त ने अपना पलटा मारा हमें घर बिदा दिया VC meetings से हमें अटेंड करवाया जा रहा है आपके भी सेक्रेटेरियल डिपार्टमेंट सोया नहीं पिछले चार पांच साल से हम लगातार देख रहे है की हम स्पीकर रजिस्ट्रेशन बन जाते है क्योंकि हमारा स्वागत न ख़तम हुए है न हुयेंगे ये तो चलते ही रहेंगे मन में डॉब्टस है रहेंगे अगर और बड़े है तो और बड़े क्योंकि लालच तो बहुत बड़ी चीज़े है.

Speaker: Not clear.

Speaker: Hello.

Sanjay Khatpal: तो इसके साथ साथ हमारे सवालों के साथ साथ हम अपनी बात भी कहना चाहते है की किस तरीके से सेक्रेटेरियल डिपार्टमेंट हमारा साथ दे रहा है सेक्रेटेरियल डिपार्टमेंट ने पिछले तीन दिनों से कमसे कम तीन चार फ़ोन करे करवीने अपने दांग से फ़ोन करे की इतना स्पीकर नंबर है काबलिए तारीफ़ इनकी पीड़ डाब दबनी चाहिए नहीं तो ये एन्कोरगे नहीं होगा वो बहुत अच्छा काम किया मेरे एक ही छोटा सा क्वेश्चन है जोकि दिलसे निकलता है क्योंकि शेयर का रेट तो मर्वेलौस है आगे क्या होगा क्योंकि दिल मांगे मोरे अब अगले साल आपका रोडमैप क्या है प्लीज अगर बता दीजिये मेहरबानी होगी विस्वास धा विस्वास है और रहेगा आपका रोडमैप सही होगा लेकिन धोड़ा सा मन जानना चाहता हूँ. Thank you ma’am.

Moderator: Thank you, Mr. Sanjay. I now invite Mr. Shreyans Monot to kindly unmute, share the camera and proceed with the question. Mr. Shreyans, I request you to kindly unmute and proceed with the question. No feedback is received. I now invite Mr. Vimal Jain to kindly unmute, share the camera and proceed with the question. Mr. Vimal, I request you to kindly unmute and proceed with the question. Mr. Vimal, request you to kindly unmute and proceed with the question. No feedback received. I now invite Ms. Bharti Saraf to kindly unmute, share the camera and proceed with the question.

Santhosh Saraf: Namaskar माननीय सबनेतृजी उपस्थित निर्देशक मंडल के सभी सदेसघात अधिकारिगत और कर्मचारियोंगाठ में भर्ती सराफ के जॉइंट होल्डर संतोष कुमार सराफ कलकत्ता से आप सभी को राम राम कहता हूँ आशा करती हूँ की आप लोग अच्छे स्वाथ में होंगे में सभी कर्मचार्री बाई बहनों को आभार प्रकट करता हूँ जितनी कड़ी म्हणत का फल है आज हमारा कंपनी का अच्छा पल मिली है उन कर्मचारियों के साथ साथ उनके फॅमिली को भी आभार प्रकट करता हूँ जो साधा बैकबोन के रूप में कड़ी होक उनके साथ कड़ी देते है उनके जो योगदान हमारी कंपनी के काम में देखा रहे है सेक्रेटेरियल देपार्टमेटन का भी आभार प्रकट करता हूँ उसने इतने अचे बैलेंस शीट बनायीं तो उसमें ये रूपरसक बानी रहा क्या पूछे वैसे में ढाने से सेक्रेटेरियल साब को रिक्वेस्ट अगले साल एक सौ बात रिक्वेस्ट करिये सर तो उसके बारे में चेयरमैन साब से पूछे मीटिंग मिनी और चेयरमैन प्रेजेंट करे तो अच्छा नहीं लगता है सर या फिर आपके सेक्रेटरी को बोलै करिये वैसे हमें पलट बतादे की सराफ जी ये प्रशन आप करा सकते है बहुत अच्छी बैलेंस शीट बनायीं है बाले कितने तारीफ़ करू वो करू सर में ज़्यादा कुछ नहीं कहूंगा फ्यूचर प्लान क्या है ये धोड़ा बता दीजियेगा और आनेवाले 2026 की सभी को शुभकामनायें देता हूँ और भगवन से प्रार्थना करता हूँ 2026 से भी और इस कंपनी से हिसाब से सभी को शुभ होगा. जय हिन्द जय भारत नमस्कार. नमस्कार

Moderator: Thank you sir. I now invite our next speaker.

Speaker: Hello.

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Moderator: Mr. Ramesh Shankar Gola to kindly unmute, share the camera and proceed with the question. No feedback received. I now invite Ms. Urmila Jain to kindly unmute, share the camera and proceed with the question.
Urmila Jain: मां मेरी आवाज़ आ रही है
Moderator: Yes madam. You are audible.
Urmila Jain: चेयरपर्सन मां नमस्कार और डेस्क पे बैठे सभी को मेरा नमस्कार में उर्मिला जैन नयी दिल्ली से मां आपकी स्पीच सुनी बहुत अच्छा लगा आपने कंपनी के बारे में अच्छे से बताया वर्तमान और भ विष्य के बारे में मां में आज का सभी रसोलूशन्स का सही दिल से समर्धन करती हूँ और मुझे इस बा त की कृषि है की हमारी शेयर का बहुत अच्छा है मार्किट में और दूसरी बात ये है की हमारी कंपनी डिविडेंट लगातार देते आ रही है मेरा एक ही प्रशन पहले वाला स्पीकर ने पूछ चूका है की आनेवाले समय मैं हमारी कंपनी क्या नया काम करने जा रहे है या में फ्यूचर में करने जा रहे है और में मनीष जी और सभी शेयरहोल्डर का बहुत अच्छे से ध्यान रक्ते है और में सेक्रेटेरियल टीम का भी धन्यवाद करना चाहता हूँ जीनोने मुझे VC के माध्यम से जोड़ा और बोलने का अवसर प्रधान किया है ये सब हमारी मैनेजमेंट और स्टाफ की मृहणत का फल है जो आज हमारी कंपनी नयी ऊँचाई को चोरी है हमारे मैडम का भी बहुत अच्छा है आनेवाला समय हमारे लिए बहुत सुनहरा रहेगा ये में भगवन से यही प्रार्थना करती हूँ की हमारे कंपनी दिन दुगनी रात चुकनी तरक्की करे आज भी हम अप्पके साथ है और कल भी हम आपके साथ रहेंगे आनेवाले सभी फेस्टिवल्स की ढेरसारी शुभकामनायें और धन्यवाद. Thank you ma'am.
Moderator: Thank you Ms. I now invite Mr. Gaurav Kumar Singh to kindly unmute, share the camera and proceed with the question.
Gaurav Kumar Singh: Hello. Am I audible?
Moderator: Yes sir. You are audible, sir.
Gaurav Kumar Singh: Thank you so much. Respected chairperson, Board of directors and fellow shareholders. Good morning to all of you. My name is Gaurav Kumar Singh joining this AGM from New Delhi. First of all, I would like to thank our company secretary and his entire secretarial team for giving me the opportunity to express my views on this platform. Ma'am, the company is doing extremely well. So the credit goes to you and all the employees of the company. My question to the management are that. What is our capex plan for next two to three years? What is the impact of Gen AI on our business operation, how we are using it and how will it impact employment in our company? Last is what is your target amount to spend on CSR activities for current financial year? As far as the agenda of this AGM is concerned, I support all the resolutions along with all my family members. I also wish to convey my greetings for the upcoming festive season. Once again I wish to thank our CFO, company secretary and his entire secretarial team for maintaining high standard of corporate governance. In the end, I wish a bright future for the company and a great health for all of you. Thank you, Jai Hind.
Moderator: Thank you, Mr. Gaurav. I now invite Mr. Manjit Singh to kindly unmute, share the camera and proceed with the question.
Manjit Singh: Am I audible?
Moderator: Yes, sir. You are audible, sir. You can proceed, sir.

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Manjit Singh: पावर फाइनेंस की मैनेजमेंट टीम सेक्रेटेरिएट टीम और माय कोर्स शेरहोल्डर मैं सभी का स्वागत करता हूं हमारी कंपनी जिस तरह से निरंतर आने वाले समय में इस तरह मजबूती से आप यह हम आपसे आशा करते हैं और भगवान से प्रार्थना करते हैं यह जो धो रहा है देश और विदेश में आपकी जैसी जीएसटी कंपनी है इतने सहारा देती है सरकार को आप सहारा देंगे सरकार को जो वह विदेश में भी देश विदेश में संदेश जाएगा कि भारत एक मजबूत देश है हमारी कंपनी में जिस तरह से बोनस दे दिए हैं 2016 में 2023 में अपने कैलेंडर देख रहा था तो 2026 आ रहा है पिछले बार 7 साल इंतजार किया था तो उम्मीद है कि आज कुछ कमी है पांच इस शेरहोल्डर के अगले साल हम आपसे फिर उम्मीद करेंगे कंपनी की पोजीशन लेकर आपने बहुत सारे उम्मीद लिए हैं अभी मेरी कोई शिकायत नहीं है कोऑपरेटिव इलेक्शन की बोनस की तो यह डिविडेंड में ही देखा है कि फेस वाली ₹10 है फिर कुछ भी बारिश हो सकता है आपसे हमसे फिर भी सोचते हैं कि आने वाले समय में कोई स्प्लिट आप करें तो हमें अच्छे लगेगा आप कोई आप जिस तरह से स्टार्टअप कंपनियों को ग्रोथ देते हैं अभी जो 307 करो का बकाया है कुछ कंपनी पर स्टार्टअप कंपनी था उसमें हमने कोई लोन वगैरा दिया था 307 करोड़ रूपया रिटर्न नहीं आया सर की क्या पोजीशन है वह पैसा हमें वापस मिल जाएगा आपकी उसे बारे में क्या प्रोग्रेस है इसके बारे में बताइए शापूरजी फुर्ती जो ग्रुप है इस में भी कुछ हमारा लोन का क्या सिस्टम है हमारा उसमें बकाया है या हमें उनका लोन देना है किस तरह से परिचित होंगे अधूरा रहेगा मोहन पक्ष जिसे हम फिक्र ना करें कंपनी सेक्रेटरी साहब उनकी तमाम मेहनत से हम आपसे इतनी स्मूथली चुप पाए हैं हमारे कंपनी स्टॉक एक्सचेंज जिसमें लिस्टेड है हमारा BSE का कोड 532810PFC जो सिंपल है उसका पूरा मान सम्मान रखते हुए हमारा पूरा सेक्रेटरी टीम को सेक्रेटरी डिपार्टमेंट ने जिस तरह से हमें आपसे जोड़ा है उनका बहुत-बहुत धन्यवाद आने वाले टाइम में कंपनी और तरीके करें इसकी हम आपसे आशा करते हैं और भगवान से प्रार्थना करते हैं आगे जो आज का दिन है आपके साथ शेयर कर कर हमें अच्छा लगा आने वाले टाइम में हमें लगता है कि हमें पावर फाइनेंस से के अंदर जो हम निवेश करेंगे वह अपने नेतृत्व में और मजबूत की प्रदान करेंगे. Thank you for the management team. Thank you for the secretarial team. Thank you, sir. Thank you.

Moderator: Thank you, Mr. Manjit. I now invite Mr. K. Bharat Raj to kindly unmute, share the camera and proceed with the question. Mr. K. Bharat Raj, I request you to kindly unmute, share the camera and proceed with the question. No feedback received. I now invite Mr. Mahendra Pal Bhutani to kindly unmute, share the camera and proceed with the question. Mr. Mahendra आप म्यूट पर है. Request you to kindly unmute.

Mahendra Pal Bhutani: मेरे आवाज़ आ रही है

Moderator: Mahendra sir, you are on mute. I request you to kindly unmute and proceed with the question.

Speaker: आवाज़ नहीं आ रहा है सर आपका

Moderator: Sir, I request you to kindly reconnect once. We will invite you again, sir. I now request Mr. Jasmeet Singh to kindly unmute, share the camera and proceed with the question. Mr. Jasmeet Singh, I request you to kindly unmute and proceed with the question. No feedback received. I now invite Mr. Surjit Singh Alak to kindly unmute, share the camera and proceed with the question.

Surjit Singh Alak: Hello. Can you hear me madam?

Moderator: Yes, sir. You are audible sir.

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Surjit Singh Alak: आवाज़ आ रही है मैडम
Moderator: जी सर.
Surjit Singh Alak: सभी बोर्ड ऑफ़ डायरेक्टर्स का और शेरहोल्डर भाइयों का जिन्होंने इस VC माध्यम में हमें आपसे जोड़ने का इसके लिए धन्यवाद बहुत-बहुत मैडम जी उनतालीस साल से विशेष सभा में सबसे पहले हम तो यह रिक्वेस्ट करेंगे कि मैडम जी कोरोना कॉल खत्म हो गया है कि अभी हमारे सभी बोर्ड का मेंबर सामने बैठे हैं आप यदि फिजिकल AGM करें तो मैं आप पहले की तरफ से आप लोगों को मिलने का मौका रहता था तो काफी अच्छा रहता था की आप बोर्ड में है तो कंसीडर करें कि कई कंपनी AGM को फिजिकल मोड में ले आई है और आप भी फिजिकल में करिये तो अच्छा लगेगा हमारे लिए ये हमारी रिक्वेस्ट रहेगी सेक्रेटरी डिपार्टमेंट में हमें स्पीकर नंबर दिया और एक एनुअल रिपोर्ट की फिजिकल कॉपी की रिक्वेस्ट दी थी मुझे भिजवाई दे गया टिमली इसके लिए हम आपके बहुत-बहुत धन्यवाद करेंगे आपने हमेशा से शेयरहोल्डर को सभी शेयरहोल्डर ने पहला बता चुका है कि आपने बोनस दिए हैं डिविडेंड भी अच्छा दे रही है कंपनी भी अच्छा रही है और उम्मीद है की आगे भी अच्छी करेगी धन्यवाद मैडम

Moderator: Thank you Mr. Surjit. I now invite Mr. Srikanth Jawar to kindly unmute, share the camera and proceed with the question.
Srikanth Jawar: मैडम मेरा आवाज़ आ रही है मैडम
Moderator: Yes sir. You are audible sir.
Srikanth Jawar: Respected chairperson all board of director. सबसे पहले नमस्कार सर मेरा नाम श्रीकांत है में हैदराबाद से बात कर रहा हूँ मां मां आप के चेयरमैन स्पीच में जो पावर्स के बारे में जो बताये है वो आज समाज में आया मेरा ये क्वेश्चन ये है की मां जैसा भी NCLT में बहुत कंपनियां है पावर सेक्टर्स के कुछ तरफ से तो मैनेजमेंट अगर कोई पावर सेक्टर का कुछ अच्छा कंपनी है जो अपने कुछ आगे बेनिफिट मिले तो अगर कुछ NCLT में लिखा है तो कंपनी को रिस्ट्रक्चरिंग करके ख़तम करके कुछ कहेंगे तो बहुत अच्छा रहेंगे मैडम पावर सेक्टर्स में कोई बी ऐसा अभी सारे इंडिया में बहुत सारे NCLT का कैपिटल रिटेंशन वही कुछ हो रहा है यदि हम ओप्तिओंस दे रहे है तो कंपनी उसका अच्छा देके लास्ट 5 to 10 years का परफॉरमेंस देकर कुछ करेंगे तो अपने को बी बेनिफिट होगा नाम होगा कंपनी से में बहुत कुश हूँ जो अंतरिम डिविडेंट और फाइनल डिविडेंड मेंटेनेंस है और हमेशा इसी तरह रखियेगा मां और आठसो दशहरे दिवाली का भी शुभकामनायें गणेश चतुर्थी का भी शुभकामनायें और साथ में सेक्रेटेरियल टीम को धन्यवाद देता हूँ टाइम पे बैलेंस शीट भिजवाया और लिंक भी दिया और विडोकॉन्फरेन्स मीटिंग रखिये मां क्योंकि हम हैदराबाद से अटेंड कर रहे है और बहुत सारे अटेंड कर सकते है और डायरेक्ट भी अटेंड कर सकते हो Thank you for giving opportunity.
Moderator: Thank you Mr. Shrikant. I now invite Mr. Manoj Kumar Gupta to kindly unmute, share the camera and proceed with the question.
Manoj Kumar Gupta: Good afternoon Respected chairperson, Board of directors and fellow shareholders. My name is Manoj Kumar Gupta. I have joined this meeting from

my resident City of Joy Kolkata. I feel proud to be a shareholder of Power Finance from the day IPO and I thanks to you and your team for the excellent result of the company for the year 24-25. I thanks to the company secretary and his team too for the excellent services secretarial team to contact us after got the name of registration through K Fin Tech. So such type of services should be. What's your future plan and how you will reward to this shareholder. Madam, do not consider the equity bonus. Just consider the bonus debentures in future for 8% per annum for three years. That is the because equity capital will be long to serve in future. So consider the bonus debentures. कुछ पूछने का कुछ और नहीं क्योंकि आपने तो अपना सभ कुछ कवर कर लिया वर्त मान और भविष्य में तो पूछने का कुछ नहीं क्योंकि You are fulfilling the vision of our beloved Prime Minister Sri Narendra Modi ji. To serve the nation and globally to in the sector of power. Is there any NPA? Because yesterday I have attended one AGM rec. There is no NPA from last nine months. So what's your status in that regard? Kindly throw some highlight and what steps are you taking to recover if there is any dues or default or arrangements the defaulter to get back your money. So kindly throw some highlight. And with this I strongly support all the resolutions. And we believe that our share price will go up in future. Thank you.

Moderator: Thank you Mr. Manoj Kumar Gupta. I now invite Mr. Rakesh Kumar to kindly unmute, share the camera and proceed with the question. Rakesh ji, I request you to kindly proceed with the question. No feedback received. I now invite our next speaker Mr. Anil Babubhai Mehta to kindly unmute, share the camera and proceed with the question. Mr. Anil, I request you to kindly unmute and proceed with the question. No feedback received. I now invite Mr. Manohar Balwani to kindly unmute, share the camera, and proceed with the question. Mr. Manohar, I request you to kindly unmute and proceed with the question. No feedback received. I now invite Mr. Chetan Chaddha to kindly unmute, share the camera and proceed with the question.

Chetan Chaddha: Madam, can you hear me?

Moderator: Yes sir. You are audible sir. You can proceed.

Chetan Chaddha: Please give me the access of the camera please.

Moderator: But you have to share the camera sir. The access is already provided sir.

Chetan Chaddha: I can't unmute myself okay, I have unmuted. Thank you ma' am. Thank you so much for giving me the chance to speak with you. First of all myself Chetan Chaddha and I am joining this AGM from New Delhi at my home and I am really thankful to the entire secretarial team to give me the chance and giving me the opportunity with the speaker number madam 39th year की AGM है और हमारे जो लाइफ 2020 कॉविड सिनेरियो से VC मोड पर कर रहे हैं खाने को तो एक अच्छा मोड VC मॉडल जब हम फिजिकल मोड में अगम करता है एक अलग ही अंदाज देखने को मिल पाता है इसलिए रिक्वेस्ट कर रहे हैं कि पहले भी स्पीकर रिक्वेस्ट किया है please consider the physical meeting or if possible then do the hybrid in the hybrid model with the PC and with the physical those attending in the physical mode or those attending in the VC mode जैसे कि कुछ शेयर होल्डर हमसे नहीं छूट पाए मॉडरेटर को जरा रिक्वेस्ट कर दीजिए दोबा रा उन्हें दोबारा एक बार और मौका दे क्योंकि क्योंकि आज मेरी सीजन है उन्हें दोबारा मौका मिल जाए आप लोगों से रूबरू मिलेगा सेक्रेटरी डिपार्टमेंट ने एक अच्छा कार्य किया है कि मैं आपसे जु ड़ पाए पीके मोर बेबी जो क्लेरिटी है और क्लेरिफिकेशंस है एक अच्छी बात है लेकिन किस प्रकार

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से आप लोग बैठे हैं तभी हम लोग आपके सामने रूबरू बैठे हैं तो एक और अच्छा है अच्छा लगता है कि साल में एक मौका होते हो आप लोगों को शेयर होल्डर से मिलने की और मुलाकात करने था और जब वह फिजिकल मोटा आप समझ सकते हैं की बहुत पहेली जब आमने-
सामने की मुलाकात होते हैं तो हम नहीं लगता है की फैमिली मेंबर का मुलाकात होता है किस तरीके से आप बस पर मुलाकात करते हैं हो सके तो पॉसिबल है तो एनुअल डे फंक्शन की आते हैं जो स्पीकर से लग रहा है उन्हें पूछ लीजिए आप लोगों से जुड़ने के लिए ताकि एनुअल डे में हम लोगों भी आप लोगों के साथ मिल जाएगी इसलिए आप एक साधन देख लीजिए शेरहोल्डर है वह काफी लिमिटेड है वह लोग साथ में एक बार आपसे मिलना चाहते हैं मुलाकात करना चाहता है कोशिश कर लीजिए कि किस प्रकार से आप लोगों से जोड़ना जोड़ सकता है बाकी ज्यादा आप लोगों ने डिविडेंड दे दिया है इसलिए डिविडेंड दे दीजिए और उसका एप्लीकेशन महत्वपूर्ण करैक्टेरिस्टिक्स की पहले भाई साहब भी बता दिया है कि अबाउट रिक्रूटमेंट नहीं है बैलेंस शीट बहुत अच्छी हेल्दी होगी जैसे ई की मौत से हमारे पूरे सेक्रेटरी साहब थे मैडम रेखा जी उन्होंने भी स्पीकर शेरहोल्ड के लिए ज्वाइन किया तो एक अच्छा डीसी मोटर लगता है कि हमारे पहले खुद की सेक्रेटरी है तो आज वह वहां पर अभी बी मोड पर जुड़ना चाहते हैं तो तो प्रबंधक डायरेक्टर है वह भी जो हमारे पूर्व सेक्रेटरी है और आज सेक्रेटरी फाइनेंशियल जा चुकी है ओबीसी के मोड पर हमारे लिए एजेंट करने के लिए बहुत है देखते लगता है कि हम लोग भी काफी सालों से कंपनी से जुड़े हुए हैं और कंपनी को छोड़ना नहीं चाहते हैं शेरहोल्डर है कम से कम इस मोड में जुड़ना चाहेंगे लेकिन जुड़ नहीं पाए मॉडरेटर को कहेंगे कि उन्हें जोड़ने का एक हम भी रिक्वेस्ट है सेक्रेटरी सवाल पूछने के लिए इंटरेस्ट है हमारे कंपनी में फिजिकल देखते हैं तो वहां भी नहीं आ पाए डीसी मोड पर आना चाहता है एक अच्छा चांस है. Thank you madam. Thank you for giving me the chance to speak with you.

Moderator: Thank you Mr. Chetan. I now invite Mr. Mahendra Pal Bhutani to kindly unmute share the camera and proceed with the question.

Mahendra Pal Bhutani: Am I audible?

Moderator: Yes sir, you are audible sir.

Mahendra Pal Bhutani: Namaskar and Good Morning Good afternoon to everyone attending this virtual meeting. Thank you to the management team for giving me the opportunity to share my views with all of you. Firstly I would like to extend a big thanks to the team of company secretary for a very informative annual report which covers all sections in a transparent manner. The accurate and timely compliance is truly commendable. I am extremely confident that the leadership team will achieve even more significant milestone and to take the company to the next phase of growth. I appreciate the company commitment to good governance and transparency which is reflected in the annual report. The company focus on stability and stakeholder value creation is also noteworthy. I look forward to hearing the management perspective on the company's future plan and strategy. My question to the leadership team is what specific strategy does the company plan to implement to sustain its growth momentum and future increase its market share in the coming time and what is the company investigating Innovation to stay ahead of the competition and address emerging market trend and what are the big challenges and opportunities that you foresee in the coming time? Lastly, but not the least I wish the company continued success and growth in the year to come. I humbly request the management to consider supporting Vikas foundation like a big NGO sporting noble cause of providing free education, skilled courses like computer, beauticians, tailoring,

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English and French language courses only to girls from all cost empowering them to become independent women in their future life. May God fulfill. Thank you Chairman Person for writing me in this platform and the Board of Directors and the team of CS and wish you all the best and God bless you and keep all of you happy, healthy and safe and your loved one. Thank you very much Chairman Person. Really I feel proud to be a part of shareholder meeting of PFC. Thank you very much.

Moderator: Thank you Mr. Mahendra. With this we have given opportunity to all the registered speaker shareholders. I hand it over back to you Chairperson Sir.

Parminder Chopra: I would like to address the questions being raised by the shareholders. First of all I would like to share that there were some concerns on the growth of the company and growth in the power sector. I would like to share that if we see investment requirement in the power sector up to 2030 so there is approximately 32 lakh crore requirement of funding for the power sector especially in the area of the installed capacity is planned to increase from 450 gigawatt to 800 gigawatt and further 80 gigawatt of additional thermal generation capacity is being envisaged to be added by 2030. The country is also planning to add the nuclear power so there is a plan for adding 100 gigawatt of nuclear power in the country also. As you may also be aware that government has approved the Green Hydrogen Mission for 20,000 crore so I would like to share that till now PFC has been part of approximately has a supported 50% of the total installed capacity in the country and going forward also PFC will be focusing on renewable energy, energy transition, new technologies and the government reform schemes and we see that there is a huge capacity of funding by PFC in the coming years. Concerns has been raised on the new NPAs. I would like to inform as well one of the shareholders have already said that there was a startup in the name of the Gensol which has been added as a new NPA in our books the outstanding amount is 260 crore and the come that loan is under NCLT and we will be resolving it through NCLT. Shapoorji Pallonji Group exposure has been asked. I would like to share that whatever existing exposure is there that is standard in our books and we don't see any challenge in the loan given to the company. However no new loan is in pipeline for this group. These were the major question the concerns about the physical AGM we will definitely try to conduct in the coming days in the next year in the hybrid mode if the overall scenario permits for that. So now that the formal proceedings of this meeting. So it is so the interaction session is over. With this we conclude today's proceedings on behalf of the company. I take this opportunity to formally express our deep gratitude to all the shareholders, investors and our valued partners including various international and Indian banks, multinational agencies, financial institutions for their continued support and unwavering commitment towards the Company. I would also like to extend our sincere thanks to all members present today, particularly Mr. Pranav Tayal representing President of India for attending and participating in this meeting. We are equally grateful for the consistent cooperation, guidance and encouragement extended to the Company by the Government of India, particularly Ministry of Power, Ministry of Finance, Ministry of Corporate Affairs, Reserve Bank of India, DPE, NITI Aayog, DIPAM, SEBI, Stock Exchanges and other concerned government department agencies at the central and at the state level. Our heartfelt thanks also goes to our clients and customers for their trust and support. We acknowledge with appreciation the valuable insight and cooperation of the CAG, the statutory auditors, secretarial auditors and RBI auditors. A special note of thanks to my fellow members on the Board and our dedicated employees whose efforts and commitments have played a key role in the company's strong all round performance. Finally, I would like to place on record our appreciation for the Company Secretarial Team RTA and everyone at PFC involved in the seamless planning and execution of today's meeting making it a resounding success. As mentioned earlier, the e voting facility will remain open for 15 minutes after the conclusion of this meeting. With this we come to conclusion of this meeting and I declare this meeting as closed. Thank you all once again for your presence and participation. Have a wonderful day. Thank you.

Speaker: Thank you.