

# PFC F-HGH

The Monthly Newsletter of Power Finance Corporation Ltd.





### Letter from the Editorial Board

### Dear Readers,

Absolutely thrilled to extend a warm welcome to the vibrant world of E-Sandesh with our April 2024 edition! We've taken a leap forward by introducing the Digital Flipbook edition since January 2023, making it an interactive, engaging, and effortless read. Dive into this immersive experience by simply clicking the link provided within this Newsletter or directly navigating through PFC's website at the Home Page.

The camaraderie and enthusiasm shown by our employees while tackling the thirtieth edition of PowerPedia's quiz were truly remarkable. Your participation, energy, and zest have been the heartbeat of our previous editions, and we're overjoyed to have your continued support.

Acknowledging the brilliance of our top 10 winners from the March edition, their names, photographs, and designations have been proudly featured at the conclusion of the quiz in this issue.

This newsletter stands as a testament to the diligence of our Editorial Board and the unwavering dedication of the entire team in curating the April 2024 Issue. A heartfelt salute to everyone involved in this endeavour; your efforts have made this publication an informative and enriching experience for our readers.

Our vision for E-Sandesh is one of excellence and inclusivity. We aim to create a publication that challenges norms, provokes thought, and embraces diverse voices and perspectives. Your feedback is crucial; it fuels our growth and innovation. We eagerly await your comments, critiques, and letters to the editor, as every suggestion is a catalyst for improvement. The true essence of E-Sandesh lies not just in innovations but in the invaluable feedback from our readers. Share your thoughts and stories with us at gulzar ahmad@pfcindia.com; we're always eager to hear from you!

Regards, Team (PR)



### 26th World Energy Congress (WEC), Rotterdam

#WEC2024

Smt. Parminder Chopra, CMD, Delivers Insightful Address on Energy Finance and Technology at #WEC2024

The 26<sup>th</sup> World Energy Congress (WEC) kicked off with an electrifying start as Smt. Parminder Chopra, CMD took center stage to deliver a thought-provoking address on "Closing the Finance and Technology Gap" held in Rotterdam, the Netherlands, from April 22<sup>nd</sup> to April 25<sup>th</sup>, 2024. The WEC serves as a global platform for catalyzing transformative energy transitions and fostering dialogue among key stakeholders.



Against the backdrop of the bustling energy landscape, Smt. Parminder Chopra's address set the tone for the Congress, captivating the audience with her visionary insights and innovative perspectives on the intersection of finance and technology in the energy sector. Drawing from her extensive experience and expertise in the domain, Smt. Parminder Chopra outlined strategic pathways and actionable solutions to accelerate the pace of energy transition globally. Her transformative vision underscored the imperative of harnessing innovation and investment to drive sustainable development and address the pressing challenges of climate change and energy security.





As the energy landscape continues to evolve rapidly, the WEC emerged as a pivotal platform for fostering collaboration, knowledge-sharing, and collective action towards building a more resilient, inclusive, and sustainable energy future. With a diverse array of participants representing government, industry, academia, and civil society, the congress served as a melting pot of ideas, insights, and innovations aimed at shaping the energy transition agenda.



Throughout the congress, interactive sessions, panel discussions, and networking opportunities provided a dynamic forum for stakeholders to exchange perspectives, explore emerging trends, and forge strategic partnerships. From renewable energy technologies to digitalization and decentralization initiatives, the WEC showcased the latest advancements and best practices driving energy transformation across the globe.





## Senior Govt. Officials Inaugurate India Pavilion at #WEC2024: A Showcase of Innovation and Contribution to Energy Sector

The India Pavilion at the 26<sup>th</sup> World Energy Congress (WEC) in Rotterdam, the Netherlands, was officially inaugurated by Shri Pankaj Agarwal, Secretary (Power), Government of India, and Smt. Reenat Sandhu, Ambassador of India to the Kingdom of The Netherlands. Their presence highlighted the significance of India's role in global energy dynamics.

Accompanied by Smt. Parminder Chopra, CMD and Shri Manoj Sharma, Director (Commercial), the inauguration marked a pivotal moment in showcasing India's innovations and contributions to the energy sector.



The India Pavilion at #WEC2024 showcased the nation's advancements, from renewable energy initiatives to cutting-edge technologies. It served as a platform to demonstrate India's commitment to sustainable energy solutions and its readiness to collaborate on a global scale. The Pavilion was a testament to India's dedication to leveraging innovation and collaboration to address global energy challenges.

The inauguration of the India Pavilion at #WEC2024 marked the beginning of a dialogue that will shape the future of energy worldwide. It's an invitation to explore, collaborate, and innovate as we work together to build a more sustainable world.





## Driving Sustainable Energy Solutions: Strategic Discussions at the PFC Pod, India Pavilion, WEC 2024

Amidst the bustling atmosphere of the World Energy Congress (WEC) in Rotterdam, the Netherlands, Shri Pankaj Agarwal, Secretary (Power), Government of India, and Smt. Parminder Chopra, CMD, PFC, convened at the PFC Pod within the India Pavilion. This gathering marked a significant moment in advancing dialogue on sustainable energy solutions and charting a course towards a more resilient and sustainable energy future.



The strategic discussions between Shri Pankaj Agarwal and Smt. Parminder Chopra were focused on leveraging innovation, technology, and collaboration to drive conservation efforts and achieve impactful outcomes in energy transition and sustainability. As leaders in the energy sector, they recognized the urgency of addressing the dual imperatives of meeting growing energy demands while mitigating environmental impacts.



## PFC ई-सन्देश

At the heart of their discussions was a shared commitment to accelerating the adoption of energy-efficient technologies, promoting renewable energy deployment, and fostering collaboration across sectors to achieve sustainable development goals. They emphasized the importance of mobilizing investments, fostering public-private partnerships, and leveraging policy frameworks to create an enabling environment for sustainable energy solutions.





The PFC Pod served as a platform for engaging dialogue and exchange of ideas, bringing together key stakeholders from government, industry, and civil society to explore innovative approaches and best practices in sustainable energy development.



## PFC Hosts Smt. Reenat Sandhu, Ambassador of India to the Kingdom of The Netherlands, at World Energy Congress 2024 Stall

PFC is honored to have hosted Her Excellency, Smt. Reenat Sandhu, Ambassador of India to the Kingdom of The Netherlands, at our stall during the prestigious World Energy Congress 2024 (#WEC2024). Her visit underscores our steadfast dedication to pioneering sustainable energy solutions on a global scale.



During her time at our stall, Ambassador Smt. Sandhu had the opportunity to explore in depth the impactful projects and innovative initiatives that define PFC's commitment to shaping the future of energy. From renewable energy ventures to groundbreaking financing models, our showcase exemplified the tangible strides we are making towards a more sustainable and resilient energy landscape.



Together, let us forge a path towards a greener, more sustainable future.







## Mr. Rob Jetten, Deputy Prime Minister, Netherlands Applauds PFC's Sustainable Energy Initiatives at #WEC2024, Reinforcing Global Leadership

PFC had the distinguished honor of hosting Mr. Rob Jetten, the Deputy Prime Minister and Minister for Climate and Energy of the Kingdom of the Netherlands, at our stall. His presence, alongside esteemed counterparts such as Ms. Angela Wilkinson, Secretary General and CEO of the World Energy Council, and Mr. Ahmed Aboutaleb, Mayor of the City of Rotterdam, the Netherlands, signified a pivotal recognition of PFC's pivotal role in the global energy landscape.





Engaging in an insightful dialogue, Mr. Jetten, along with other dignitaries, exchanged perspectives with Shri Pankaj Agarwal, Secretary (Power), Govt. of India, and Smt. Parminder Chopra, CMD, PFC, illuminating PFC's transformative achievements and pioneering policy initiatives.



Mr. Rob Jetten's presence underscored the international recognition of PFC's endeavors and reaffirmed our resolve to continue leading the charge towards a brighter, greener future for all.



#### An insightful journey towards a sustainable future!

Smt. Parminder Chopra, CMD along with Shri Pankaj Agarwal (Secretary) (Power), Govt. of India, and Shri Srikant Nagulapalli, Additional Secretary, Ministry of Power, embarked on an enlightening Energy Transition Tour of Offshore Wind Farms, organised by the Port of Rotterdam. Joined by CMDs of REC, PGCIL, NHPC, and SECI, they delved deeper into the renewable energy landscape.



On board, Mr. Mark Stoelinga and Mr. René van der Plas, Directors of Port of Rotterdam, presented invaluable insights. During their journey, they passed by the Shell Electrolyser Park.





A collaborative endeavour is shaping a brighter, greener tomorrow!



#### Key Exchange: Saudi Energy Minister Visits PFC at #WEC2024

The Energy Minister of Saudi Arabia led a delegation to PFC's stall at the India Pavilion in Rotterdam, Netherlands during the ongoing World Energy Congress (WEC 2024). Engaging discussions ensued with Shri Pankaj Agarwal, Secretary, Power, Govt. of India, Shri Srikant Nagulapalli, Additional Secretary, Ministry of Power, and Smt. Parminder Chopra, CMD, PFC.



Together, we highlighted PFC's impactful achievements and pioneering policy initiatives, reaffirming our commitment to a sustainable energy future. A proud moment showcasing our dedication on a global stage!





## Highlight of the Month

PFC pays the highest-ever Interim dividend of Rs. 2033 crore to Govt. of India for the Financial Year 2023-24

PFC has paid Rs 554 crore to Govt. of India as the third Interim Dividend on equity shares held by Govt. of India for the financial year 2023-24. This is in addition to Rs. 832 crore and Rs. 647 crore paid as first and second interim dividend respectively to the Government of India.



The interim dividend RTGS (Real Time Gross Settlement) intimation advice was presented to Shri R.K. Singh, Hon'ble Minister (Power, New & Renewable Energy) by Smt. Parminder Chopra, CMD, PFC in the presence of Shri Pankaj Agarwal, Secretary, Ministry of Power, Shri Rajiv Ranjan Jha, Director (Projects) and Shri Manoj Sharma, Director (Commercial), PFC.

The third interim dividend @ 30% i.e. Rs. 3 per equity share of face value Rs. 10 each was declared by the Board of Directors in its meeting held on 11th March 2024. With this, PFC has so far paid interim dividends amounting to Rs 3630 crore to its shareholders @110% i.e. Rs. 11 per equity share of the face value of Rs.10 each for the financial year 2023-24, which is the highest ever dividend paid by PFC so fast.



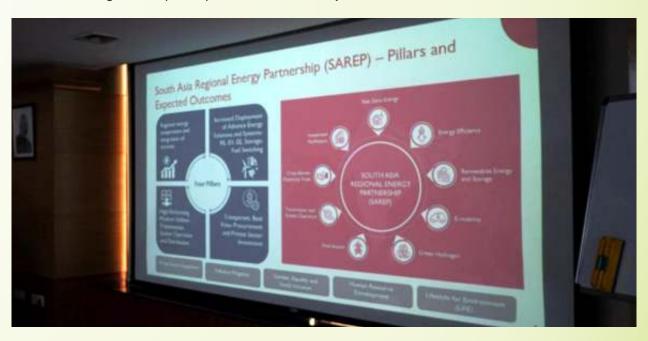


#### PFC Partners with USAID for ESG Workshop, Shaping a Sustainable Future

PFC's Environmental, Social, and Governance (ESG) Unit took a significant step towards fostering sustainability and awareness by organizing a workshop on "ESG and Materiality Assessment." This pivotal event, held on April 3<sup>rd</sup> and 4<sup>th</sup>, 2024, marked a collaborative effort with the United States Agency for International Development (USAID) under the Sustainable Adoption and Resilient Economic Program (SAREP) initiative.



The workshop brought together approximately 50 employees on April 3rd and engaged Executive Directors and House members on April 4th. At the helm of this enlightening session was Shri V.S. Bhaskar, a distinguished ESG expert renowned for his expertise in the field. His presence not only added credibility but also ensured a comprehensive understanding of ESG principles and materiality assessment.



The first day of the workshop, on April 3rd, was a vibrant platform for employees across various departments to delve into the nuances of ESG practices. Through interactive sessions, case studies, and discussions, participants gained insights into the significance of ESG factors in corporate decision-making, risk management, and stakeholder engagement. Shri V.S. Bhaskar's wealth of experience and engaging presentation style captivated the audience, fostering a dynamic learning environment.



Building on the momentum from the first day, April 4th witnessed the participation of Executive Directors and House members, emphasizing PFC's top-down commitment to sustainability and responsible business practices. The session provided a deeper dive into ESG materiality assessment, exploring frameworks, methodologies, and best practices for identifying and prioritizing key ESG issues relevant to PFC's business operations.

This workshop underscores PFC's steadfast commitment to sustainability and ESG integration across all facets of its operations. By fostering a culture of awareness and understanding, PFC aims to not only mitigate risks but also seize opportunities for value creation and long-term resilience.

With the knowledge and insights gained from this workshop, PFC is poised to chart a course towards a more sustainable, inclusive, and prosperoustomorrow.





#### PFC Commemorates Dr. B.R. Ambedkar's 133rd Birthday with Reverence and Unity

The "SC/ST & OBC Employees Welfare Association" of PFC organised an event to commemorate the 133rd Birthday Celebrations of the visionary leader, Dr. B.R. Ambedkar. Held at Parliament Street, Delhi, the event witnessed the esteemed presence of Smt. Parminder Chopra, CMD along with Shri Manoj Sharma, Director (Commercial) PFC.



The occasion was marked by a spirit of reverence and celebration as attendees gathered to honour the enduring legacy of Dr. B.R. Ambedkar, whose tireless efforts and visionary leadership continue to inspire generations. Shri K Yadgiri, the President of the Association, extended a warm welcome to the dignitaries and participants, expressing gratitude for their unwavering commitment to championing inclusivity and diversity within PFC and beyond.



The event served as a poignant reminder of Dr. Ambedkar's seminal contributions to social justice, equality, and empowerment, particularly for marginalized communities. Through insightful speeches, tributes, and cultural performances, attendees paid homage to Dr. Ambedkar's ideals and reiterated their collective resolve to uphold his principles in their professional and personal spheres.

## PFC ई-सन्देश





### **Power Initiatives**

PFC's Srinagar Workshop: Empowering Women through Team Building and Leadership Development

Embracing the spirit of inclusivity and empowerment, PFC organised a transformative workshop in the picturesque city of Srinagar, Jammu & Kashmir. The workshop, titled "Women Empowerment through Team Building," underscored PFC's unwavering commitment to advancing women's leadership and fostering a culture of inclusivity and diversity.

The participants engaged in enriching discussions and interactive sessions aimed at nurturing and enhancing women's leadership skills. The workshop served as a platform for sharing insights, exchanging experiences, and exploring strategies to overcome challenges and barriers faced by women in the professional arena.

By championing initiatives like the "Women Empowerment through Team Building" workshop, PFC seeks to create a conducive environment where every voice is heard, valued, and respected.



The workshop not only provided valuable learning and development opportunities but also fostered meaningful connections and networking among participants. Through collaborative activities and team-building exercises, attendees gained practical skills and strategies to enhance their leadership capabilities and navigate their career paths with confidence and resilience.

## PFC ई-सन्देश



PFC's commitment to women's empowerment extends beyond workshops and events; it is ingrained in the organization's culture and ethos. By fostering an environment of equal opportunity, support, and recognition, PFC strives to unlock the full potential of its diverse workforce and drive positive change within the organization and the communities it serves.

As participants returned from the workshop, they carried with them not only newfound knowledge and skills but also a renewed sense of purpose and empowerment. PFC remains steadfast in its mission to advance women's leadership and create a future where every individual has the opportunity to thrive and contribute to a more inclusive and equitable society.



## Shri Rajiv Ranjan Jha, Director (Projects) led a high-level delegation to meet with Chairman of Jawaharlal Nehru Port Authority (JNPA)

In a significant development for the growth and development of Vadhvan Port, Shri Rajiv Ranjan Jha, Director (Projects) led a high-level delegation to meet with Shri Unmesh Sharad Wagh, Chairman of Jawaharlal Nehru Port Authority (JNPA). The primary agenda of the meeting was to discuss financing arrangements for the forthcoming Vadhvan Port project.

During the meeting, Shri Jha and team conveyed PFC's unwavering commitment to support the development of Vadhvan Port by offering comprehensive financing solutions. In a pivotal move, PFC pledged to finance the entire debt amount required for the project, signalling a significant milestone in the port's journey towards expansion and modernization. PFC's commitment to finance the entire debt amount signifies a pivotal moment for Vadhvan Port's growth.



## Employees' Corner

#### PFC's Shri K C Kisku Achieves Phenomenal Feat: Climbs CN Tower in Record Time

Amidst the towering heights of Toronto's iconic CN Tower, Shri K C Kisku, CGM of PFC, demonstrated unparalleled dedication and resilience at the CN Tower Climb For Nature, organised by the World Wildlife Fund. His remarkable feat of conquering the daunting ascent of 147 floors in a mere 23 minutes, well below the world average of 40 minutes, stands as a testament to his extraordinary determination and prowess.

In a global gathering of approximately 6000 participants, Shri K C Kisku's stellar performance shines as a beacon of inspiration and admiration. His steadfast commitment to excellence, coupled with unwavering perseverance, propelled him to achieve heights that transcend mere physical accomplishment.









Beyond the confines of the CN Tower, Shri K C Kisku's triumph resonates as a testament to the power of practice and perseverance in overcoming challenges, no matter how daunting they may seem. His journey exemplifies the boundless potential that lies within each of us, waiting to be unleashed through dedication and resilience.

As we celebrate this momentous achievement, let us all draw inspiration from Shri K C Kisku's extraordinary journey and strive to reach newer heights in our own endeavors. Together, let us continue to push the boundaries of possibility and embark on a journey of relentless pursuit towards excellence.



#### PFC Hosts Workshop on Corporate Governance Guidelines for DISCOMs

PFC organized a workshop aimed at enhancing DISCOMs' understanding of Corporate Governance principles. Through expert-led sessions and interactive discussions, participants gained insights into regulatory requirements and practical strategies for implementation. The workshop reaffirmed PFC's commitment to supporting DISCOMs in fostering transparency and accountability within their operations.









## **Important Days and Dates**

#### (April 2024)

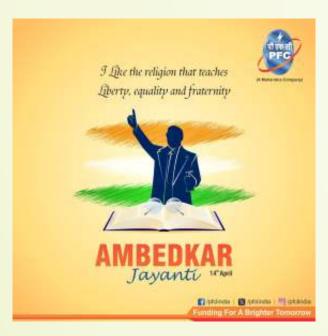
#### 11th April-Eid al-Fitr

Eid al-Fitr is celebrated by Muslims worldwide because it marks the end of the month-long dawn-to-sunset fasting of Ramadan. Eid al-Fitr falls on the first day of Shawwal as per the Islamic calendar.



#### 14th April - Ambedkar Jayanti

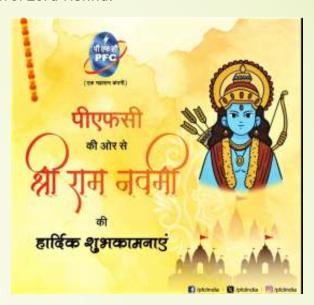
Ambedkar Jayanti or Bhim Jayanti is observed on 14 April to commemorate the memory of B. R. Ambedkar, Indian politician and social reformer. It marks Ambedkar's birthday who was born on 14 April 1891. His birthday is also referred to as 'Equality Day' in India.





#### 17th April-Rama Navami

Every year Rama Navami is celebrated on the ninth day of Chaitra Month. This year, 17 April 2024 was the day of celebrating the Rama Navami. It is the birth anniversary of Lord Rama, the seventh incarnation of Lord Vishnu.



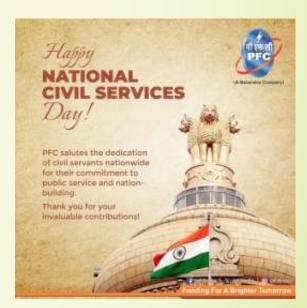
#### 21st April-Mahavir Jayanti

Mahavir Jayanti is one of the most important religious festivals in Jainism. It celebrates the birth of Mahavira, the twenty-fourth and last Tirthankara of present Avasarpi ī. On the Gregorian calendar, the holiday occurs either in March or April.



#### 21st April - National Civil Services Day

The Government of India observes the 21st of April every year as 'Civil Services Day'. This is an occasion for the civil servants to rededicate themselves to the cause of citizens and renew their commitment to public service and excellence in work.



## PFC in News





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shares for the financial year 2023-24. This is in addition to Rs 832 crore and Rs 647 crore paid as first and second interim dividend respectively to the Government of India.

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#### GGSIPU s Universi

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## PFC pays the highest-ever Interim dividend of Rs. 2033 crore to Govt. of India for the Financial Year 2023-24

AGENCY

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10 each was declared by the Board of Directors in its meeting held on 11th March 2024. With this, PFC has so far paid interim dividends amounting to Rs 3630 crore to its shareholders @110% i.e. Rs. 11 per equity share of the face value of Rs.10 each for the financial year 2023-24, which is the highest ever interim dividend paid by

PFC. PFC has of late diversified into newer areas like infrastructure and airport financing apart from giving a boost to both thermal and renewable energy generation. In October, the company forayed into airport projects and sanctioned its maiden financing for a greenfield airport project in Andhra Pradesh.

## PFC PAYS THE HIGHEST VER INTERIM DIVIDEND

NEW DELHI (TIT NEWS): PFC pays Interim Dividend of Rs. 2033 crore to Govt. of India for the Financial Year

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MUMBAl: Power Finance Corporation
(PFC) has offered to underwrite the entire debt of Rs 27,283 crore for the construction of a mega port at Vadhavan near Dahanu in Maharashtra's Palghar district, multiple sources said.

If and when the deal is finalised, it will be the biggest debt financing for a port project in the country.

## **Quote of the Month**

The only place where success comes before work is in the dictionary

— Vidal Sassoon



## Retirement

PFC Pays Tribute: Smt. Seema Jhamb and Shri Satya Narayan Retire After more than 30 Years of Exemplary Service"

PFC bid a heartfelt farewell to Smt. Seema Jhamb and Shri Satya Narayan, who retired after more than thirty years of dedicated service. As Assistant Manager, Admin, and Officer, Admin, respectively, they have made invaluable contributions to PFC, leaving an indelible mark on the organization.

Their commitment and dedication have been unwavering, setting high standards for professionalism and excellence. Throughout their tenure, they have played integral roles in shaping the administrative landscape of PFC, earning the respect and admiration of colleagues along the way.

As they embark on this new chapter of their lives, PFC extends its warmest wishes for a future filled with happiness and success. The PFC family is deeply grateful for their service and will cherish the memories shared together. Though they will be missed, their legacy will continue to inspire us all.

PFC thank Smt. Seema Jhamb and Shri Satya Narayan for their years of service and wish them all the best in their well-deserved retirement.



## POWERPEDIA WINNERS

#### **APRIL-2024 EDITION**

The top 10 winners of the March Edition of PowerPedia as per the marks obtained are as follows; We extend our heartiest congratulations to all the participants and winners.



**Shikha Talreja**General Manager/ Company Secretariat



K Balasubramanian Chief Manager/ Management System



Kumari Sonia Chief Manager/ Vigilance



Nair Sujit Sudhakaran Manager/ Establishment & Misc. Concurrence



**Ritu Jain** Assistant Manager/ Management System



Manju Gupta Assistant Manager/ Public Relations



Smriti Patwardhan Assistant Manager/ Rajbhasha



Parvinder Sharma Officer/ Company Secretariat



**Seema Jhamb** Officer/ Admn. & Support Service



**Sunita Sharma**Deputy Officer/
Public Relations

A	ns	wers	for	the	previo	us e	edition	(Ma	rch) (	of quiz	
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## पावर फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत कार्यालयः ऊर्जानिधि, १, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-११००१ वेबसाइटः www.pfcindia.com सीआईएनः L65910DL1986G0l024862