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The Monthly Newsletter of Power Finance Corporation Ltd.







Letter from the Editorial Board

Dear Readers,

Absolutely thrilled to extend a warm welcome to the vibrant world of E-Sandesh with our March 2024 edition! We've taken a leap forward by introducing the Digital Flipbook edition since January 2023, making it an interactive, engaging, and effortless read. Dive into this immersive experience by simply clicking the link provided within this Newsletter or directly navigating through PFC's website at the Home Page.

The camaraderie and enthusiasm shown by our employees while tackling the twenty ninth edition of PowerPedia's quiz were truly remarkable. Your participation, energy, and zest have been the heartbeat of our previous editions, and we're overjoyed to have your continued support.

Acknowledging the brilliance of our top 10 winners from the February edition, their names, photographs, and designations have been proudly featured at the conclusion of the quiz in this issue.

This newsletter stands as a testament to the diligence of our Editorial Board and the unwavering dedication of the entire team in curating the March 2024 Issue. A heartfelt salute to everyone involved in this endeavour; your efforts have made this publication an informative and enriching experience for our readers.

Our vision for E-Sandesh is one of excellence and inclusivity. We aim to create a publication that challenges norms, provokes thought, and embraces diverse voices and perspectives. Your feedback is crucial; it fuels our growth and innovation. We eagerly await your comments, critiques, and letters to the editor, as every suggestion is a catalyst for improvement. The true essence of E-Sandesh lies not just in innovations but in the invaluable feedback from our readers. Share your thoughts and stories with us at **qulzar ahmad@pfcindia.com**; we're always eager to hear from you!

Regards, Team (PR)



Cover Story/In Spotlight

Hon'ble Cabinet Minister of Power & New and Renewable Energy, Shri R.K. Singh, Releases 12th Integrated Rating & Ranking of Power Distribution Utilities

Hon'ble Cabinet Minister of Power & New and Renewable Energy, Shri R.K. Singh, presided over the release of the "12th Integrated Rating & Ranking of Power Distribution Utilities". The release ceremony took place in the presence of esteemed dignitaries, including Shri Pankaj Agarwal, Secretary (Power), Smt. Parminder Chopra, CMD, PFC, Shri Vivek Kumar Dewangan, CMD, REC, Shri Manoj Sharma, Director (Commercial), PFC, Shri V. Packirisamy, Executive Director (Entity Appraisal-I), PFC, and other senior officials from the Ministry of Power, PFC, and REC.



The release of the 12th Integrated Rating & Ranking of Power Distribution Utilities is a crucial step towards evaluating and recognizing the performance of power distribution utilities across the country. This assessment helps in identifying areas of improvement and formulating strategies to enhance the efficiency and reliability of the power distribution network.









Overall, the release of the 12th Integrated Rating & Ranking of Power Distribution Utilities marks a significant milestone in the power sector's journey towards improving service quality and operational efficiency. It sets a benchmark for utilities to strive for excellence and contribute to the nation's overall development.





Highlight of the Month

PFC Celebrates International Women's Day, Honouring Strength and Achievements

PFC celebrated International Women's Day with a special event honouring the strength, resilience, and achievements of women. The event was attended by Smt. Parminder Chopra, CMD, Shri Rajiv Ranjan Jha, Director (Projects), Shri Manoj Sharma, Director (Commercial), and Smt. Simmi R. Nakra, CVO, PFC. Dr. Alka Mittal, Ex CMD of ONGC, and Smt. Malika Basu, Gender Analyst and Founder of Development Initiative for Change were the guest speakers of the event.



The celebration was marked by engaging team-building activities aimed at fostering unity and empowerment among attendees. The event provided a platform to recognize and celebrate the invaluable contributions of women in various fields and industries. Through this celebration, PFC reaffirmed its commitment to gender equality and empowerment, highlighting the importance of diversity and inclusivity in the workplace.













PFC Enhances Employee Well-being with New Arogya Kendra for Emergency Medical Needs

Smt. Parminder Chopra, CMD, PFC, inaugurated the Arogya Kendra (Wellness Centre), a new facility aimed at addressing emergency needs and providing first aid to employees. The inauguration ceremony was attended by Shri Rajiv Ranjan Jha, Director (Projects), and Shri Manoj Sharma, Director (Commercial), among others. This initiative is a significant step towards ensuring the health and well-being of PFC's employees and promoting a healthier workplace environment.

The Arogya Kendra is equipped with a full-time nurse who will provide essential medical services such as BP monitoring, pulse check, and nebulizer facilities. This facility will not only cater to the immediate medical needs of employees but also promote a culture of wellness and proactive health management within the organization.





By establishing the Arogya Kendra, PFC has demonstrated its commitment to prioritizing employee health and well-being. The facility will play a crucial role in providing timely medical assistance and ensuring a safer workplace for all employees.









Shri Saurav Kumar Shah, ED, PFC, Shares Insights on Securing Energy in the Digital Age at Elets Aatma Nirbhar Bharat Summit

Shri Saurav Kumar Shah, Executive Director, (RDSS) PFC, was a key speaker at the 2nd Elets Aatma Nirbhar Bharat Summit held in New Delhi. The summit focused on 'Securing Energy in the Digital Age- Innovation for Transformation' and aimed to explore innovative solutions for energy security in the digital era.



During his session, Shri Saurav Kumar Shah shared his insights and thoughts on various critical topics related to energy security and digital transformation. The discussions encompassed a wide range of issues, including data security, privacy, and cybersecurity standards, which are crucial in the digital age where data plays a significant role in decision-making and operations.



Furthermore, the session also delved into the integration of renewable energy sources and the importance of decentralization in the energy sector. With the increasing focus on renewable energy, understanding how to integrate these sources efficiently into the existing energy infrastructure is paramount. Decentralization, on the other hand, can lead to a more resilient and sustainable energy system by reducing dependency on centralized power plants.

PFC ई-सन्देश



Shri Saurav Kumar Shah's participation in the summit and his insights highlighted the importance of innovation and transformation in securing energy in the digital age. His thoughts provided valuable perspectives on how to address the challenges and opportunities in the energy sector, paving the way for a more sustainable and secure energy future.







PFC Recognized by Minister of MSME for Empowering SC/ST Businesses through Procurement Practices

PFC has been honored with a Certificate of Appreciation by Shri Narayan Rane, the Minister of Micro, Small, and Medium Enterprises (MSME) in India, for its outstanding efforts in supporting businesses owned by Scheduled Caste and Scheduled Tribe members. This recognition comes as PFC has been ranked second among Central Public Sector Enterprises (CPSEs) for procuring goods and services from these businesses in the Rs. 10 crore to Rs. 100 crore range during the financial year 2022-23.

This achievement underscores PFC's unwavering commitment to promoting diversity and empowerment in its procurement practices. By actively engaging with businesses owned by Scheduled Caste and Scheduled Tribe members, PFC is not only fostering inclusivity but also contributing to the economic empowerment of marginalized communities. This recognition reaffirms PFC's role as a responsible corporate citizen dedicated to creating a more inclusive and equitable society.







PFC Receives Prestigious "Leading Infrastructure Finance Company" Award at BFSI & FinTech Summit 2024

PFC has been honored as India's "Leading Infrastructure Finance Company" at the BFSI & FinTech Summit 2024 by Dun & Bradstreet. This prestigious award recognizes PFC's exceptional contribution to infrastructure financing in India, highlighting its

excellence and leadership in

the sector.

The award was presented to Shri R.K. Chaturvedi, Executive Director, PFC, during an event held in Mumbai. This recognition underscores PFC's commitment to providing financial support to infrastructure projects across the country, which play a

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Power Finance
Company

Power Finance
Corporation Limited

AWARD WINNER

crucial role in driving economic growth and development.

PFC's selection as the leading infrastructure finance company reflects its strong track record, expertise, and dedication to supporting critical infrastructure projects in sectors such as power and renewable energy. This award reaffirms PFC's position as a key player in India's infrastructure development landscape, recognized for its excellence and impact in the industry.







Power Initiatives

PFC and IIT Madras Collaborate to Establish State-of-the-Art Anatomy Laboratory for Medical Sciences Undergraduate Program

PFC and IIT Madras joined hands to set up a research undergraduate Anatomy laboratory in the Department of Medical Sciences and Technology under PFC's CSR initiative.



The MoA was exchanged in the presence of Shri Rajiv Ranjan Jha, Director (Projects), Shri Manoj Sharma, Director (Commercial), Shri Ajay Tewari, Director (Govt. Nominee), Shri Bhaskar Bhattacharya (Independent Director), Smt. Usha Sajeev Nair, (Independent Director), Shri Prasanna Tantri, (Independent Director), Shri Ali Shah, ED, CSR, Prof Mahesh Panchagnula - Dean Alumni and Corporate Relations, Ms Vasudha Narasimhan & Ms Padma Raghavan, Vice President CSR along with other senior officials of PFC and IIT Madras.



This pioneering initiative, supported by a grant of ₹16.5 Cr from PFC, aims to utilise and develop a state-of-the-art Anatomy Lab for undergraduates that will aid in effective technology-integrated teaching and learning practices for the first-of-its-kind BS Degree Programme in Medical Sciences & Engineering.





PFC, CEA & REC Jointly Host Workshop on Distribution Perspective Plan & Modernisation Elements for Discoms

PFC, in collaboration with the Central Electricity Authority (CEA) and Rural Electrification Corporation Limited (REC), organized a workshop focused on the "Distribution Perspective Plan & Modernisation Elements" under the RDSS initiative. The workshop, held at the SCOPE Convention Center in New Delhi, aimed to discuss and strategize the Distribution Plan to meet the increasing power demand and estimate the fund requirement for the Distribution Sector in the future.



The workshop was chaired by the Chairperson of CEA and Joint Secretary of Distribution at the Ministry of Power. It served as a crucial platform for all Distribution Companies (Discoms) to come together and collaborate on developing a comprehensive plan for the distribution network. Discussions included identifying modernization elements to improve the efficiency and reliability of the distribution infrastructure.

Key areas of focus during the workshop included assessing the current state of the distribution network, identifying challenges and opportunities, and formulating strategies for the future. By bringing together experts and stakeholders from the industry, the workshop aimed to facilitate knowledge sharing and best practices, ultimately leading to the development of a robust and sustainable distribution system.









Overall, the workshop was instrumental in fostering collaboration among Discoms, CEA, REC, and PFC to enhance the distribution network's efficiency and address the challenges of the growing power demand in India.





PFC Consulting Transfers Solapur Transmission SPV to Torrent Power as Part of Transmission Project Acquisition

PFC Consulting Limited' has transferred a transmission project-specific Special Purpose Vehicle (SPV) **'Solapur Transmission Limited'** to **'Torrent Power Limited'**, the successful bidder, on March 20, 2024.

The SPV was transferred in the presence of Shri Manoj Rana, CEO, PFCCL, Shri Sudhir Prasad, Executive Director, Torrent Power limited & other Senior Officials of PFC Consulting Limited & Torrent Power Limited.

The selection of successful bidder was carried out through Tariff Based Competitive Bidding (TBCB) process for selection of Transmission Service Provider for establishment of transmission system in line with Guidelines notified by Ministry of Power, Government of India.



Shri Manoj Rana, CEO, PFCCL, Shri Sudhir Prasad, Executive Director, Torrent Power limited & other Senior Officials of PFC Consulting Limited & Torrent Power Limited during the MoA exchange ceremony.

Project Details:

The SPV 'Solapur Transmission Limited' was incorporated for establishment of 'Transmission system for evacuation of power from RE projects in Solapur (1500 MW) SEZ in Maharashtra'. The scope of work involves Establishment of 400/220 kV Substation at Solapur and Solapur PS- Solapur (PG) 400 kV D/c line and other associated elements.





Employees' Corner

Shri Pradeep Kumar, CGM, Projects, Contributes Expertise to Energy Efficiency De-Risking Workshop

Shri Pradeep Kumar, CGM, Projects, participated as a panel expert in a workshop organized by the Bureau of Energy Efficiency (BEE), the Organisation for Economic Cooperation and Development (OECD), and the Asian Development Bank (ADB) in New Delhi. The event, titled "Energy Efficiency De-Risking Instruments in India: The Role of Energy Savings Insurance (ESI) and other Instruments," focused on the role of energy efficiency de-risking instruments in improving access to finance in India.

The workshop saw active participation from key stakeholders, including finance and insurance industry experts, who deliberated on various aspects such as the design and implementation of energy efficiency de-risking instruments, barriers to upscaling energy efficiency (EE) in India, and the potential role of Energy Saving Insurance in sectors like MSMEs, buildings, and industries.



Key discussion points included the design and structure of an Energy Savings Insurance product for MSMEs, the implementation framework involving key stakeholders like banks, ESCOs, insurance companies, and technical auditors, and ways in which international partners can support the ESI pilot in India through blended finance, grants, and technical assistance.



The workshop concluded with key action points to further deliberate Energy Saving Insurance in India, with plans for a series of focused interactions with insurance and finance stakeholders to drive its design and adoption in the country.



PFC organizes the inauguration of the "Restoration and Beautification Project" of Padaw Maidan in Piru, Bhojpur, Bihar

PFC organized the inauguration of the "Restoration and Beautification Project" of Padaw Maidan in Piru, Bhojpur. The honorable Union Minister for Power, New and Renewable Energy, and Member of Parliament, Ara, Shri R.K. Singh, graced the occasion with his presence.



The project involves the Redevelopment and Beautification of Padaw Maidan in Piro Block, a beloved space for recreation and community gatherings. The revitalization efforts not only aim to enhance the aesthetics of the area but also to rejuvenate community spirit and engage younger generations. This project holds significant importance for the community as it marks the beginning of a new era of transformation and development in the region.

Expressing gratitude for the collaboration of all local authorities, organizations, and individuals in this commendable endeavor, Shri R.K. Singh stated that he is proud of the collective effort put into this project.

Through this significant initiative, a sustainable and accessible platform for development is being provided to the local community. Additionally, under the ambit of the corporate social responsibility activities, this project will enhance social support and development







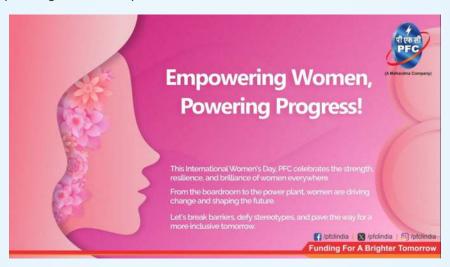
Important Days and Dates

(March 2023)

8th March: International Women's Day

International Women's Day (March 8) is a global day celebrating the social, economic, cultural, and political achievements of women. The day also marks a call to action for accelerating women's equality.

IWD has occurred for well over a century, with the first IWD gathering in 1911 supported by over a million people. Today, IWD belongs to all groups collectively everywhere. IWD is not country, group or organization specific.



8th March: Maha Shivratri

Maha Shivratri, revered as the night of divine revelry, is a highly anticipated festival among Hindus across the globe. It carries profound cultural, religious, and spiritual importance, serving as a time for devotees to fervently pray and meditate upon the name of Lord Shiva, reaffirming their faith and yearning for divine blessings. Maha Shivratri, also known as the 'Great Night of Shiva,' is observed in the Hindu month of Phalgun and was celebrated on March 8 this year.





25th March: HOLI

Holi is a popular and significant festival celebrated as the Festival of Colours, Love, and Spring. It celebrates the eternal and divine love of the deities Radha and Krishna. Additionally, the day signifies the triumph of good over evil, as it commemorates the victory of Vishnu as Narasimha over Hiranyakashipu.











PFC in News

POWER FINANCE CORPORATION HOLDS CONFERENCE FOR STATE POWER UTILITIES OF EASTERN AND NORTH EASTERN REGION

NEW DELHI (TIT NEWS): The Power Finance Corporation Ltd. (PFC), a Maharatna Central Public Sector Enterprise under the Ministry of Power, recently organised a Conference of 'Eastern &

North Eastern State Sector Utilities' on "PFC's Financing in Dynamic Regulatory Environment" in Kovalam, Kerala. 17 state-sector Power and Infrastructure Utilities of Eastern and Northern Eastern Region participated in the conference.

POWER FINANCE CORPORATION LTD.

Chairpersons and MDs of seven state power utilities, Directors of various State Utilities and officials of the utilities were also present.CMD, PFC, Smt. Parminder Chopra; Director (Projects), Rajiv Ranjan Jha; Executive Director (Projects), H K Das and other senior PFC officials attended and shared their thoughts with the participants. During the conference, PFC shared details about its products, including long-term and shortterm loans, revolving credit facilities, the Sanction & Disbursement Mechanism. PFC officials informed participants also about the mandate recently entrusted to the corporation, of funding the Logistics and Infrastructure sectors.

CONFERENCE - PFC

PFC recently organised a Conference of 'Eastern & North Eastern State Sector Utilities' on "PFC's Financing in Dynamic Sector Power & Infrastructure Utilities of Eastern & Northern Eastern Region participated. Several dignitaries attended the event, including Chairmen & MDs of seven SPUs & Directors of various State Utilities, amongst other senior officials.



PFC Consulting Transfess Solapur Transmission SPV to Torrent Power as Part of Transmission Project Acquisition

TITCorrespondent info@impressivetimes.com

NEW DELHI: 'PFC Consulting Limited', a whollyowned subsidiary of Power Finance Corporation Limited, a Maharatna CPSE, has transferred a transmission project-specific Special Purpose Vehicle (SPV) 'Solapur Transmission Limited' to 'Torrent Power Limited', the successful bidder, on March 20, 2024. The SPV was transferred in the presence of Shri Manoj Rana, CEO, PFCCL, Shri Sudhir Prasad, Executive Director, Torrent Power limited & other Senior Officials of PFC Consulting Limited & Torrent Power Limited. The selection of success-



Shri Manoj Rana, CEO, PFCCL, Shri Sudhir Prasad, Executive Director, Torrent Power limited & other Senior Officials of PFC Consulting Limited & Torrent Power Limited during the MoA exchange ceremony.

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SUCCESSFUL BIDDER WAS CARRIED OUT THROUGH TARIFF BASED COMPETITIVE BIDDING (TBCB) PROCESS FOR SELECTION OF TRANSMISSION SERVICE PRO-VIDER FOR ESTABLISHMENT OF TRANSMISSION SYSTEM IN LINE WITH GUIDELINES NOTI-FIED BY MINISTRY OF POWER, GOVERNMENT OF INDIA.

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BUSINES

SRM TO START SPORTS TRIAL

SRM Institute of Science and Technology - among India's biggest and pre-eminent destinations for higher education across disciplines will be admitting athletes who have excelled at State, National, and International events for the



International events for the academic year 2024-2025. The trials for the various sports and games, track and field, and indoor sports will be held from April 4 onwards. SRMIST provides wholesome education to India's talented young women and men and as part of this endeavour, encourages students who

PFC CONSULTING TRANSFERS SOLAPUR TRANSMISSION SPV TO TORRENT POWER

TRANSMISSION SPV TO TORRENT POWER
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PFC organises a nference of Eastern & North Eastern State Sector Utilities



The Power Finance Corporation Ltd. (PFC) recently organised a Conference of 'Eastern & North Eastern State Sector Utilities' on "PFC's Financing in Dynamic Regulatory Environment" at Kovalam, Kerala, wherein 17 State Sector Power and Infrastructure Utilities of Eastern and Northern Eastern Region participated. Several dignitaries attended the event, including Chairmen and MDs of seven State Power Utilities and Directors of

Chairmen and MDs of seven State Power Utilities and Directors of various State Utilities, amongst other senior officials. Parminder Chopra, CMD, PFC, Rajiv Ranjan Jha, Director (Projects), PK Das, Executive Director (Projects) and other senior PFC officials were present at the Conference.

During the Conference, PFC shared details about its Products, including long-term and short-term loans, Revolving credit facilities etc., the Sanction & Disbursement Mechanism, and its recent mandate for funding the Logistics and Infrastructure sectors, along with information about the Ministry of Power (MoP) schemes such as LPS, RDSS etc. PFC also urged State Utilities to comply with the Additional Prudential Norms (APN) stipulated by MoP to strengthen the State Utilities. PFC also assured them of providing consultancy/ technical assistance in assured them of providing consultancy/ technical assistance in

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India's renewable energy sector

Test your knowledge of the Indian power sector with this challenging quiz on renewable energy. From solar and wind power to biomass and hydropower, these questions will challenge your understanding of India's renewable energy landscape. Are you ready to test your expertise?

Also, the top 10 winners of the previous edition of quiz have been announced at the end of this quiz with the respective name, photographs and designations.

Same as the previous issue; the top 10 winners of the current quiz will be announced in the next edition of the newsletter along with their photographs. The answers of the quiz is to be submitted through email at- **gulzar_ahmad@pfcindia.com** within a stipulated time period of 48hrs following the release of this newsletter.

1.	Wł	nich is the largest floating solar power plant in India?	
	A)	Banasura Sagar Dam Floating Solar Power Plant	
	B)	Rihand Dam Floating Solar Power Plant	
	C)	Ramagundam Floating Solar Power Plant	
	D)	Kayamkulam Floating Solar Power Plant	
2	\A/L	aiah atata in India haatha himbaat aalam nayyan natantial 2	
2.	VV	nich state in India has the highest solar power potential?	
	A)	Rajasthan	
	B)	Gujarat	
	C)	Maharashtra	



3.		nat is the name of the scheme launched by the Government of India to promote stallation of solar water pumps for irrigation?	the
	A)	KUSUM (Kisan Urja Suraksha evam Utthaan Mahabhiyan)	
	B)	PM-KUSUM (Pradhan Mantri Kisan Urja Suraksha evam Utthaan Mahabhiyan)	
	C)	Surya Mitra Scheme	
	D)	Suryamitra Training Programme	
4.		nat is the name of the initiative launched by the Ministry of New and Renewa ergy (MNRE) to promote off-grid solar applications?	ble
	A)	Surya Ganga	
	B)	Surya Jyoti	
	C)	Surya Prakash	
	D)	Surya Shakti	
5.		nich is the first state in India to achieve a cumulative grid-connected solar roof pacity of 1 gigawatt?	top
	A)	Gujarat	
	B)	Rajasthan	
	C)		
		Maharashtra	
		Maharashtra Tamil Nadu	
6.	D)		the
6.	D) WI	Tamil Nadu nat is the name of the scheme launched by the Government of India to promote	the
6.	D) WI ins	Tamil Nadu nat is the name of the scheme launched by the Government of India to promote stallation of solar panels on the rooftops of government buildings?	the
6.	D) WI ins	Tamil Nadu nat is the name of the scheme launched by the Government of India to promote stallation of solar panels on the rooftops of government buildings? Surya Raftar	the





7.	Which Indian city is home to the world's largest single-location solar powerth an installed capacity of over 2,000 megawatts?	ver plant,
	A) Bengaluru	
	B) Chennai	
	C) Hyderabad	
	D) Mumbai	
8.	What is the name of the initiative launched by the Ministry of New and Re Energy (MNRE) to promote the use of solar energy in cooking?	enewable
	A) Surya Sakhi	
	B) Surya Kavach	
	C) Surya Prana	
	D) Surya Shakti	
9.	What is the name of the scheme launched by the Government of India t financial support for the installation of solar pumps and grid-connected so plants?	•
	A) Surya Parivartan	
	B) Surya Prakash	
	C) Surya Sankalp	
	D) Surya Urja	
10). What is the name of the initiative launched by the Ministry of New and R Energy (MNRE) to promote the use of solar energy in agriculture?	enewable
	A) Surya Krishi	
	B) Surya Urja	
	B) Surya Urja C) Surya Kavach	

POWERPEDIA WINNERS

MARCH-2024 EDITION

The top 10 winners of the February Edition of PowerPedia as per the marks obtained are as follows; We extend our heartiest congratulations to all the participants and winners.



Sachin Mittal
Deputy General Manager/ Company Secretariat



Sanjay Kumar Chief Manager / Salary, Establishment & Misc. Payment



K BalasubramanianChief Manager/
Management System



Kumari Sonia Chief Manager/ Vigilance



Akash Gupta Manager/ Entity Appraisal-II



Manju Gupta Assistant Manager/ Public Relations



Ritu Jain Assistant Manager/ Management System



Smriti Patwardhan Assistant Manager/ Rajbhasha



Piyush Aggarwal Assistant Manager/ Entity Appraisal-II



Sudha Vij Officer/ RDSS - Finance & MOP Coordination

Ansv	vers	for th	e p	reviou	s ed	lition (Feb	ruary)	of qu	ıiz:	
1.	(c)	2.	(d)	3.	(a)	4.	(a)	5.	(d)		
6.	(b)	7.	(d)	8.	(b)	9.	(b)	10.	(a)		







(एक महारत्न कंपनी)

पावर फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत कार्यालयः ऊर्जानिधि, १, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-११०००१ वेबसाइटः www.pfcindia.com सीआईएनः L65910DL1986G0l024862