

खंड 41 ★ अंक 41 ★ फरवरी 2025



(एक महारत्न कंपनी)

# PFC ई-सन्देश

The Monthly Newsletter of Power Finance Corporation Ltd.



## Letter from the Editorial Board

*Dear Readers,*

### **Welcome to the February 2025 Edition of E-Sandesh**

We're excited to present the latest issue of E-Sandesh, which reflects the hard work of our Editorial Board and the dedication of our entire team. Thanks to their efforts, this edition is both informative and enriching. A big thank you to everyone who contributed—your support means a lot to us.

At E-Sandesh, we strive for excellence and inclusivity. Our goal is to spark thought-provoking discussions, challenge norms, and highlight diverse voices. Your feedback is important to us as we continue to grow and improve.

We encourage you to share your thoughts, suggestions, or letters to the editor at [gulzar\\_ahmad@pfcindia.com](mailto:gulzar_ahmad@pfcindia.com). We look forward to hearing from you!

**Regards,  
Team (PR)**

## Cover Story/ In Spotlight

### PFC Delivers Strong Q3 & 9M FY25 Performance

**PFC continues to excel with impressive growth and operational efficiency:**

- Robust PAT growth
- Loan asset book expansion for future growth
- Strong focus on renewable energy financing
- Increased net worth and financial stability
- Historic low NPAs ensuring a resilient portfolio

PFC is leading the way with a clear strategic focus and strong results.





## Highlight of the Month - Budget 2025

### Budget 2025 Boosts Clean Energy, Aligns with PFC's Green Vision

PFC's vision of empowering sustainable development aligns seamlessly with the 2025 Budget's focus on clean energy and infrastructure.

The emphasis on renewable energy, EV adoption, and green tech investments complements PFC's commitment to financing energy transition projects, supporting India's greener, more sustainable future.



**BUDGET 2025**  
KEY HIGHLIGHTS & TAKEAWAYS IN POWER SECTOR

**Strong Focus on Clean Energy, Solar Power, EVs, and Green Tech Investments**

- **Incentives for clean tech manufacturing** to boost India's renewable energy capabilities and tech innovations.
- **Focus on National Green Hydrogen Mission** to establish India as a leader in hydrogen production for clean energy.
- **Promotion of wind energy** through targeted policies for further scaling up renewable capacity.
- **Support for EV (electric vehicle) infrastructure** to create an integrated, sustainable transportation network.
- **Tax benefits and regulatory support** for companies involved in clean energy and sustainability initiatives.
- **Strengthened financial health of power distribution companies (discoms)** through better infrastructure and smart metering.
- **Boost to electric vehicle adoption** with duty exemptions for critical minerals and capital goods.
- Key minerals for energy transition (e.g., lithium, cobalt) are given preferential customs treatment to ensure uninterrupted supply for energy storage and EV manufacturing.

This budget marks a significant commitment towards India's clean energy and sustainability goals, aiming to drive both domestic and global renewable energy leadership.

#ViksitBharatBudget2025

f /pfclindia | x /pfclindia | i /pfclindia

**Funding For A Brighter Tomorrow**

## PFC Aligns with Govt. of India's Budget 2025 to Support Clean Energy and Sustainable Infrastructure Development

PFC's commitment to financing sustainable projects aligns with the Government of India's Budget 2025, which prioritizes clean energy, renewable resources, and infrastructure development.

With a focus on clean energy and energy transition, PFC is well-positioned to support India's energy transition, focusing on renewables and clean energy.



**BUDGET 2025**  
FOCUS ON CLEAN ENERGY & SUSTAINABILITY

**पी एफ सी PFC**  
(A Maharatna Company)

- ₹48,396 crore allocated to power sector, focusing on renewables.
- ₹20,000 crore for **PM Surya Ghar Yojana**, doubling rooftop solar funding.
- ₹20,000 crore for a nuclear mission & duty exemptions for electric vehicle (EV) components.
- ₹16,021 crore investment in revamped distribution sector for smart metering and infrastructure upgrades.
- ₹1,500 crore for solar power [grid] to accelerate energy transition.
- Exemption of **Basic Customs Duty (BCD)** on cobalt, lithium-ion battery waste, lead, zinc, and 12 other critical minerals.
- Incentives to improve **electricity distribution and intra-state transmission** capacity.
- **Customs duty on solar panels** reduced to 20% from 40%.
- Strong emphasis on **wind energy, National Green Hydrogen Mission, EV infrastructure**, and **Clean Tech manufacturing** to drive sustainability.

#ViksitBharatBudget2025

[f /pfclindia](#) | [x /pfclindia](#) | [i /pfclindia](#)

**Funding For A Brighter Tomorrow**

## PFC Conducts Gender Sensitisation Workshop to Promote a Safe and Respectful Workplace

PFC organised a workshop on Gender Sensitisation for its Executive Directors (EDs) and Heads of Units (HoUs) under the Sexual Harassment at Workplace (Prevention, Prohibition, and Redressal) Act, 2013. Led by Ms. Mala Thapar, a seasoned expert with 26 years of experience, the session focused on raising awareness about sexual harassment, its impact, and ways to prevent and address such issues in the workplace.

This initiative reflects PFC's commitment to maintaining a safe and respectful work environment by equipping its leadership with the knowledge and tools to foster a culture of respect and inclusion.







## PFC Bids Farewell to Three Esteemed Employees after Decades of their Dedicated Service

PFC bid farewell to three esteemed colleagues—Shri T.V. Gopalakrishna, Deputy General Manager (DGM), Shri Satish Kumar Maurya, Officer, and Smt. Manju Duggal, Officer—who retired after more than 30 years of dedicated service. Their exceptional contributions and unwavering commitment have significantly shaped PFC's growth and success over the years.

As they retire and embark on a new chapter of their lives, PFC extends its heartfelt wishes for their future filled with joy, fulfilment, and success. The PFC family expresses deep gratitude for their invaluable contributions, and the memories they created will continue to be cherished by all.



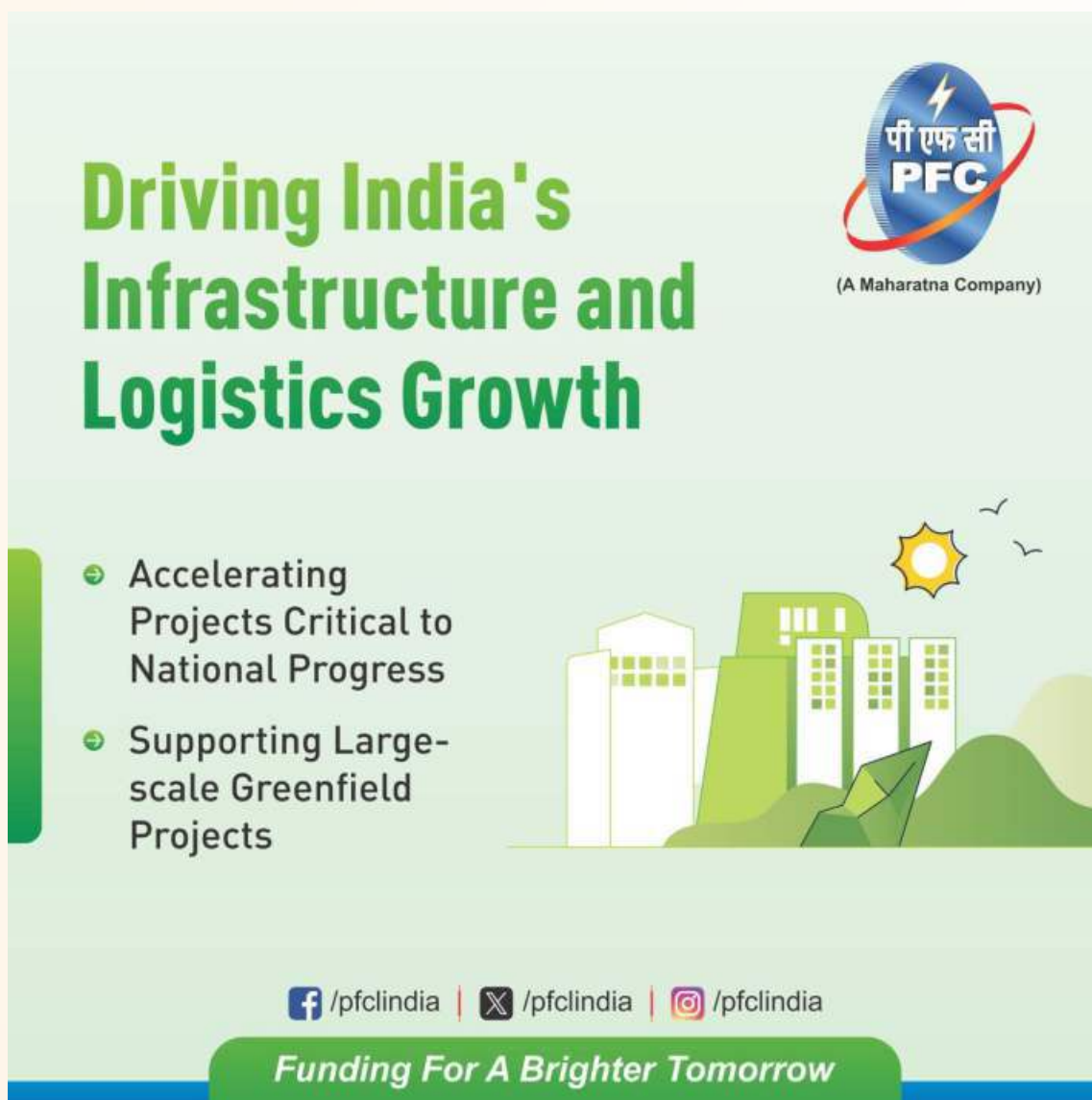




## PFC: Powering India's Infrastructure & Logistics Growth!

PFC is at the forefront of driving national progress by accelerating key infrastructure projects and supporting large-scale Greenfield initiatives.

Together, we're building a sustainable and prosperous future.



**Driving India's Infrastructure and Logistics Growth**

**पी एफ सी PFC**  
(A Maharatna Company)

- ➔ Accelerating Projects Critical to National Progress
- ➔ Supporting Large-scale Greenfield Projects

[f /pfclindia](#) | [X /pfclindia](#) | [i /pfclindia](#)

*Funding For A Brighter Tomorrow*



## Events & Activities

### #IndiaEnergyWeek2025

#### Day 1 #IndiaEnergyWeek2025

Shri Akash Tripathi, Additional Secretary, Ministry of Power, and Shri Vishal Kapoor, CEO of EESL, visited PFC's stall at the IEW Power Pavilion.

Their engagement underscored the pivotal role of collaboration in energy sector innovations and sustainability. We are honoured to showcase PFC's contributions to a greener future.







## Day 2: #IndiaEnergyWeek2025

Shri Saurav Shah, ED, RDSS, PFC, participated in a panel discussion on SCADA Automation in the distribution sector for operational efficiency and reliability at IEW 2025, moderated by Shri Rajiv Pharlia, CGM, PFC.

The session featured industry leaders including, Shri Arun Mahesh Babu, IAS, MD UGVCL, Shri Tejas Parmar, IAS, MD MGVCL, Shri Anil Sharma, CE IT DHBVN, Shri Vikas Gupta, SE IT UPCL, and Rajeev Ranjan, Business Head - Automation, Anvil. There was a thought-provoking discussion on enhancing operational efficiency through SCADA automation!





## PFC@IndiaEnergyWeek

India Energy Week 2025 focused on energy security, renewables, digitalisation, and decarbonisation. With 700+ exhibitors and 9+ country pavilions, the event showcased innovations in hydrogen, biofuels, LNG, and AI.

Shri Rajeev Sharma, former CMD of PFC and Shri PK Sinha, Executive Director, visited the PFC stall at India Energy Week 2025, exploring the latest innovations and solutions showcased by PFC in the energy sector.









#### Day 4: #IndiaEnergyWeek2025

Shri Rajiv Ranjan Jha, Director (Projects) PFC, visited the PFC stall at the “Ministry of Power Pavillion” at India Energy Week 2025 and expressed appreciation for our innovative setup featuring SCADA automation and intelligent metering systems.

These state-of-the-art solutions highlight PFC’s dedication to driving efficiency, sustainability, and technological advancement in India’s energy sector. Our focus on cutting-edge technologies paves the way for more innovative, reliable energy systems, supporting a sustainable future.

PFC continues to lead by example in shaping India’s energy landscape.



## PFC Organises Health Check-up Camp as part of 100-Day Intensified TB Elimination Campaign

As part of the 100-Day Intensified Campaign on Tuberculosis (TB) Elimination, PFC organised a Health Check-up Camp in collaboration with Medanta Hospital.

The camp offered essential health screenings to the employees, including:

Blood Pressure Check

- Random Blood Sugar Test
- ECG
- PFT (Pulmonary Function Test)
- TB Screening

A mobile medical van has also been provided to ensure accessibility for all patients needing further screenings. Together, we're working towards a TB-free India.







## PFC organises Workshop on Quality Monitoring of Projects under Gol RDSS Scheme

PFC organised a workshop focused on the quality monitoring of projects under the Government of India's Revamped Distribution Sector Scheme (RDSS). The workshop brought together Discoms, quality monitors, and project management agencies to discuss the critical aspects of ensuring the quality of power distribution infrastructure being developed under the scheme.

Key deliberations during the workshop included the various requirements for material inspections and field quality checks, aimed at maintaining high standards in the construction and operation of power distribution systems. The session provided valuable insights into the best practices for quality monitoring, ensuring that RDSS projects meet the necessary specifications and contribute to the efficient and reliable delivery of electricity across the country.







## Ministry of Power Releases 13th Edition of Annual Integrated Rating of Power Distribution Utilities

The Ministry of Power released the 13th edition of the Annual Integrated Rating of Power Distribution Utilities, which provides an extensive evaluation of utilities' financial and operational performance across India. This exercise serves as a vital tool to monitor the performance and viability of the power distribution sector, which is a key pillar in India's energy security and economic growth.

Addressing the power sector stakeholders at the release event, Shri Manohar Lal, the Hon'ble Union Minister of Power and Minister of Housing and Urban Affairs, congratulated PFC and all those who contributed to the publication of this report.





## #ELECHEMA2025

**Shri Manohar Lal, Hon'ble Minister of Power, Housing & Urban Affairs, inaugurated the Ministry of Power Pavilion at #ELECHEMA2025.**

As part of the showcase, PFC highlights its cutting-edge SCADA systems and innovative metering technology, reinforcing its commitment to driving innovation in the power sector. By integrating advanced technologies, PFC aims to improve grid management, ensure reliable energy distribution, and contribute to the nation's energy security. The participation at ELECHEMA 2025 further underscores PFC's role in driving forward innovation and sustainable growth in the power sector.



## Day 1 - #ELECHEMA2025

Shri Srikant Nagulapalli, Additional Secretary, Ministry of Power, and Dr D. Sai Baba, Joint Secretary, Ministry of Power, visited the Ministry of Power Pavilion on Day 1 at #ELECHEMA2025, where PFC's advanced SCADA systems and innovative smart-metering technology are on display.

With these ground-breaking solutions, PFC is paving the way for a brighter, more efficient, and sustainable power sector. Let's power up for a future that's both innovative and sustainable!







## Day 2- #ELECARAMA2025

Shri Pankaj Agarwal, Secretary (Power), Govt of India, visited the PFC stall at the Power Pavilion on Day 2 of **#ELECARAMA2025**!

He appreciated PFC's groundbreaking initiatives, including Advanced Power Distribution & SCADA systems and innovative Smart Metering solutions, which help shape a brighter, more efficient, and more sustainable power sector.

Together, we're powering a future that's both innovative and sustainable!









## Shri Saurav Shah Represents PFC at World Utility Summit on Financing Energy Transition

Shri Saurav Shah, Executive Director, RDSS, PFC, participated in the panel discussion on "Financing the Energy Transition and Reforms" at the World Utility Summit during ELECRAMA 2025 on 23rd February. The session focused on the critical role of finance in advancing energy transition and reforms to ensure a sustainable energy future. Shri Shah emphasized the need for innovative financing models and collaboration to support the shift to renewable energy.





## Shri Shashank Misra Visits PFC Stall at ELECRAMA 2025, Lauds Innovations in Power Distribution and Smart Metering

Shri Shashank Misra, Joint Secretary, Ministry of Power, visited the PFC stall at ELECRAMA 2025, where he praised PFC's innovative initiatives, including advanced Power Distribution & SCADA systems and Smart Metering solutions. He highlighted how these cutting-edge technologies are crucial in improving operational efficiency, promoting sustainability, and contributing to a more resilient and innovative power sector. PFC's ongoing efforts in these areas reflect its commitment to driving progress and strengthening India's energy infrastructure.









## PFC Signs MoA with ALIMCO to Distribute 2000 Motorised Tricycles to Divyangjans; 100 Tricycles distributed in Gautambudh Nagar

PFC has signed an MoA with ALIMCO to distribute 2000 motorised tricycles to Persons with Disabilities (PwD) across 10 states as part of its CSR initiatives. A distribution camp was organised on 25th February 2025 in Gautambudh Nagar, where 100 motorised tricycles were provided to PwDs (Divyangjans).

Shri Mahesh Sharma, Hon'ble MP from Gautambudh Nagar, UP, Shri Ali Shah (Executive Director) PFC, ALIMCO officials, and representatives from the Gautambudh Nagar District Administration attended the event. These tricycles, ranging from 50 to 60 km per charge, are designed to enhance mobility and independence for Divyangjans.









## PFC Signs MoU with Government of Madhya Pradesh at Global Investors Summit 2025

PFC has signed a Memorandum of Understanding (MoU) with the Govt. of Madhya Pradesh to extend financial assistance of ₹26,800 crores to the State's power utilities. This funding will support capital expenditure projects for entities such as Madhya Pradesh Power Generation Company Limited (MPPGCL), Madhya Pradesh Power Transmission Company Limited (MPPTCL), and MP DISCOMs.

The financial assistance will be directed towards crucial infrastructure projects, including the development of new supercritical thermal units, solar power plants, renovation and modernisation of hydropower stations, power evacuation networks, smart metering, and loss reduction initiatives under the Revamped Distribution Sector Scheme (RDSS), ensuring energy security for both the State and the Nation.



The MoU was signed at the Madhya Pradesh Global Investors Summit 2025 in Bhopal, in the presence of Dr. Mohan Yadav, Hon'ble Chief Minister of MP, Shri Neeraj Mandloi, IAS, Additional Chief Secretary (Energy), Shri Avinash Lavania, IAS, Managing Director, MPPMCL, and Shri R.K. Chaturvedi, Executive Director (Projects), PFC along with senior officials of MPPMCL and PFC. This partnership underscores PFC's commitment to supporting the development of India's energy infrastructure and contributing to the Nation's journey towards becoming a developed economy.

## Awards & Honours

### PFC bags “Governance Now PSU Award” for Financial Performance and Excellence in Learning & Development

PFC has been conferred the prestigious “Governance Now PSU Award” in the categories of “Financial Performance” and “Excellence in Learning and Development”.

Shri Rajiv Ranjan Jha, Director (Projects) of PFC, received this coveted Award from Shri Satya Pal Singh, former Minister of State for Human Resource Development and former Minister of State, Ministry of Water Resources, River Development & Ganga Rejuvenation. Shri Kailashnath Adhikari of ‘Governance Now’ was present on the occasion.

The RDSS team at PFC has been honored with the Excellence in Learning and Development Award, recognizing their transformative efforts in upskilling over 11,000 employees across DISCOMs, driving innovation and operational excellence in the power distribution sector.





## Powering Progress

### PFC Launches Digital Utility Manager (DUM) Training Program to Empower Power Sector Professionals

PFC under the Revamped Distribution Sector Scheme (RDSS), has developed the **Digital Utility Manager (DUM)** training program to enhance the skills of power sector professionals and utility employees in adopting emerging digital technologies. This self-paced course is available on the **iGOT Karmayogi Portal** and is designed to help professionals stay competitive and resilient amidst the evolving energy transition.

The **DUM program** consists of **16 key modules** covering a wide range of topics, including:

1. **Introduction to Smart Grid Technologies**
2. **Advanced Metering Infrastructure (AMI)**
3. **Customer Engagement in AMI Projects**
4. **Gender Equality and Social Inclusion in the Power Sector**
5. **Energy Storage Technologies**
6. **Cybersecurity in Power Sector**
7. **Artificial Intelligence (AI), Machine Learning (ML), and Robotic Process Automation (RPA)**
8. **Energy Transition through Digital Technologies**
9. **Electric Vehicle (EV) and EV Supply Equipment (EVSE)**
10. **Climate Resiliency and Digital Technologies**
11. **Revenue Opportunities for DISCOMs**
12. **Blockchain Technology in Power Sector**
13. **The Changing Role of Consumers**

This training aims to **upskill utility employees** and power sector professionals to improve operational performance, adopt advanced digital solutions, and drive sustainable practices in power distribution. By fostering the adoption of these emerging technologies, PFC is empowering the power sector to meet the challenges of energy transition.

Supported by the **UK Government's Foreign, Commonwealth & Development Office (FCDO)** under the **Accelerating Smart Power & Renewable Energy in India (ASPIRE)** program, PFC's initiative is a critical component of the RDSS scheme, helping utilities

across India improve their performance and provide reliable, cost-effective, and sustainable electricity.

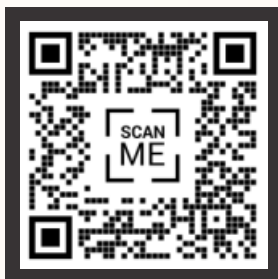
The **DUM program** is hosted on the **iGOT Karmayogi Portal**, an e-learning platform developed by the Government of India for training and capacity building of government employees. This platform provides easy access to training resources, allowing professionals to learn at their own pace.

### Enrollment Process:

To enroll in the DUM course:

1. Visit the **iGOT Karmayogi Portal**
2. Register using email or mobile number
3. Search for the **Digital Utility Manager** course
4. Enroll and begin the self-paced learning journey

In addition to our existing login process, there is a QR code available for seamless access. Simply scan the QR code to log in successfully.



### RDSS Workshop in New Delhi

A recent RDSS workshop in **New Delhi** marked the launch of the DUM program for **DISCOM personnel** across PFC states. The session showcased the program's potential to boost professional development, highlighting its importance for the future of the power sector. PFC aims to reach professionals across the sector to build a skilled workforce that can lead the transition toward a more innovative and resilient power distribution network.

This initiative is crucial to ensuring India's power sector remains competitive, resilient, and ready for the challenges of the energy transition.



## Important Days & Events

### 1<sup>st</sup> February- Indian Coast Guard Day

Indian Coast Guard (ICG) celebrated its 49<sup>th</sup> Raising Day on February 01, 2025, marking nearly five decades of dedicated service to the nation.



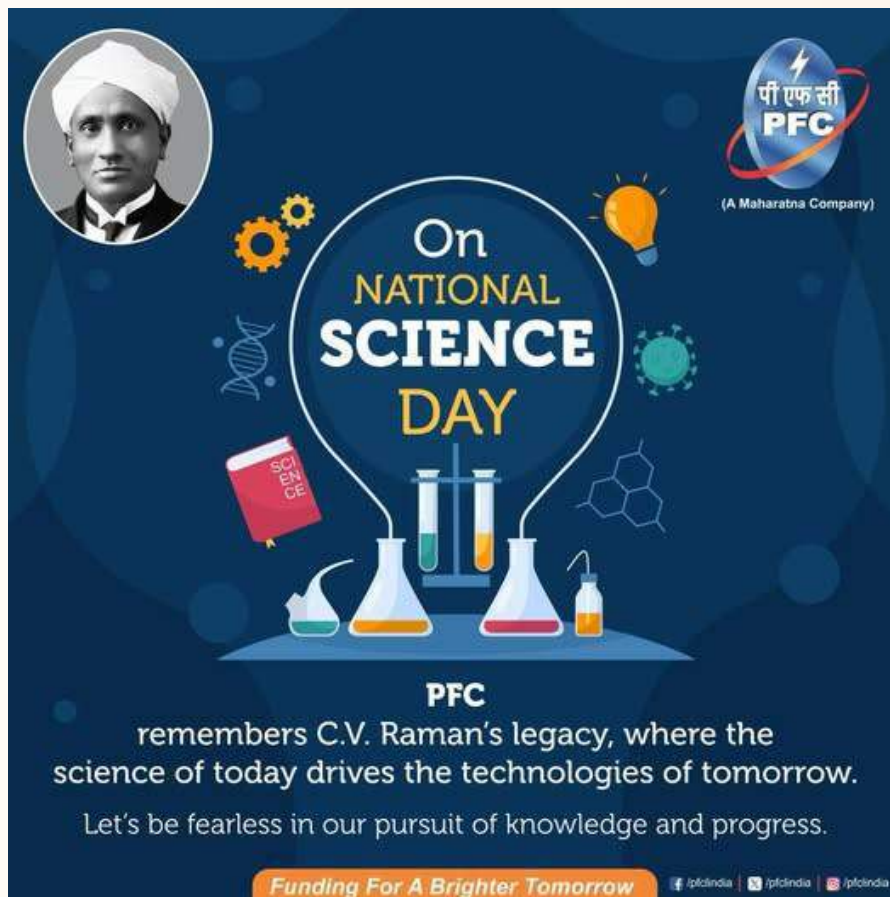
### Maha Shivaratri- 26<sup>th</sup> February

Maha Shivaratri also called as 'The Night of Shiva' is celebrated in a majority of Indian states. Every year, the festival falls on the moonless 14 night of the new moon in the month of Phalgun, which corresponds to the months of March and February according to the English calendar. Devotees discern day and night fast and make ritual worship of Lord Shiva.



## National Science Day-28<sup>th</sup> February

National Science Day, observed annually on February 28, commemorates the discovery of the Raman Effect by Sir C.V. Raman and serves as a reminder of the significance of scientific inquiry and innovation.



### Quote of the Month

“It does not matter how slowly you go as long as you do not stop.”

— Confucius



## PFC in News



## मप्र की बिजली कंपनियों को निवेश उपलब्ध कराएगी पीएफसी



वैभव न्यूज ■ नई दिल्ली

सार्वजनिक क्षेत्र की पावर फाइनेंस कॉर्पोरेशन (पीएफसी) ने कहा कि उसने मध्य प्रदेश की बिजली कंपनियों को 26,800 करोड़ रुपये का वित्तपोषण उपलब्ध कराने के लिए शुरुआती समझौता किया है। पीएफसी ने बयान में कहा कि यह वित्तपोषण मध्य प्रदेश पावर जनरेशन कंपनी लि. (एमपीपीजीसीएल), मध्य प्रदेश पावर ट्रांसमिशन कंपनी लि. (एमपीपीटीसीएल) और एमपी डिस्कॉम (वितरण कंपनियों) जैसी कंपनियों के लिए पूंजीगत व्यय परियोजनाओं के क्रियान्वयन में मदद करेगा। बयान में कहा गया है कि पावर फाइनेंस कॉर्पोरेशन ने राज्य की बिजली कंपनियों को 26,800 करोड़ रुपये की वित्तीय सहायता उपलब्ध कराने के लिए मध्य प्रदेश सरकार के साथ एक समझौता ज्ञापन (एमओयू)

पर हस्ताक्षर किए हैं। वित्तीय सहायता का उपयोग महत्वपूर्ण बुनियादी ढांचा परियोजनाओं के लिए किया जाएगा। इसमें नए अत्याधुनिक तापीय बिजलीघरों का विकास, सौर ऊर्जा संयंत्र, जलविद्युत स्टेशनों का नवीकरण और आधुनिकीकरण, बिजली परीक्षण नेटवर्क, स्मार्ट मीटरिंग और संशोधित वितरण क्षेत्र योजना (आरडीएसएस) के तहत तकनीकी और वाणिज्यिक नुकसान में कमी लाने की पहल शामिल है। इस समझौते पर इसी सप्ताह भोपाल में संपन्न मध्य प्रदेश ग्लोबल इन्वेस्टर्स समिट 2025 में राज्य के मुख्यमंत्री मोहन यादव की उपस्थिति में हस्ताक्षर किए गए। कंपनी ने कहा कि यह साझेदारी भारत के ऊर्जा बुनियादी ढांचे के विकास का समर्थन करने और राष्ट्र को विकसित अर्थव्यवस्था बनाने की यात्रा में योगदान देने की पीएफसी की प्रतिबद्धता को दर्शाती है।



नई सोच,  
नई राहें

 **FUNDING FOR A**  
**Brighter**  
**Tomorrow**



(एक महारत्न कंपनी)

**पावर फाइनेंस कॉर्पोरेशन लिमिटेड**

(भारत सरकार का उपक्रम)

पंजीकृत कार्यालय: ऊर्जानिधि, 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-110001

वेबसाइट: [www.pfcindia.com](http://www.pfcindia.com) सीआईएन: L65910DL1986GOI024862