

(एक महारत्न कंपनी)

FFC F-Hotel

The Monthly Newsletter of Power Finance Corporation Ltd.



सतकेता जागरूकता सप्ताह 2025

(27 अक्टूबर से 2 नवम्बर, 2025)

"सतर्कता: हमारी साझा जिम्मेदारी" "Vigilance: Our Shared Responsibility"

सतर्कता जागरूकता अभियान 2025

18 अगस्त से 17 नवम्बर 2025 तक (तीन महीने का अभियान)

सकेंद्रित क्षेत्र

- लंबित शिकायतों का निपटान
- लंबित मामलों का निपटान
- क्षमता निर्माण कार्यक्रम
- परिसंपत्ति प्रवंधन
- डिजिटल पहल

पीएफसी सतर्कता विभाग





Letter from the Editorial Board

Dear Readers,

Welcome to the September 2025 Edition of E-Sandesh!

We're happy to share the latest issue, created with great effort by our Editorial Board and team. Thanks to everyone who contributed—it means a lot to us.

At E-Sandesh, we aim to provide valuable content, encourage new ideas, and showcase different voices. Your feedback is important to help us improve.

Please feel free to share your thoughts or suggestions by emailing **gulzar_ahmad@pfcindia.com.** We look forward to hearing from you!

Regards, Team (PR)



Cover Story/In Spotlight

PFC Organises Shramdaan as part of #Swachhotsav – Swachhta Hi Seva 2025 Campaign

PFC organised a Shramdaan drive as part of the **#Swachhotsav – Swachhta Hi Seva 2025 campaign**, aligning with Hon'ble Prime Minister Shri Narendra Modi's nationwide call of "Ek Din, Ek Ghanta, Ek Saath."

The event was led by Shri Shripad Naik, Hon'ble Union Minister of State for Power and New & Renewable Energy, Government of India, who administered the Swachhata Hi Seva Pledge to all officers and staff. Addressing the gathering, the Hon'ble Minister stressed the importance of collective citizen action, remarking: "Cleanliness is our collective moral responsibility. Every citizen should dedicate at least 100 hours annually to cleanliness activities. A clean environment not only ensures healthier lives but also reflects our duty towards building a Swachh Bharat."



The Shramdaan saw enthusiastic participation from senior dignitaries including **Shri Srikant Nagulapalli, Additional Secretary, Ministry of Power; Shri Piyush Singh, Additional Secretary, Ministry of Power; Smt. Parminder Chopra, CMD, PFC; and Shri Ghanshyam Prasad, Chairperson, Central Electricity Authority (CEA)**, along with senior officials and employees from the Ministry of Power, its PSUs, and allied organisations.













PFC Ranked Among Top 10 Companies in BT500's Annual Ranking

PFC has been recognised as one of the **Top 10 companies in the prestigious "BT500's Annual Ranking"**.

This recognition is a testament to PFC's **robust financial performance**, **sustainable growth**, **and strategic role in powering India's energy transition**. It reflects our unwavering commitment to delivering value to stakeholders, fostering sustainability, and driving inclusive development.

As India's leading NBFC and the largest renewable energy financier, PFC continues to strengthen its position as a **key enabler of the nation's energy and infrastructure growth story.**





Highlight of the Month

PFC collaborates with Export Finance Australia (EFA) and Citi to accelerate India's clean energy transition

PFC has partnered with Export Finance Australia (EFA), the Australian Government's export credit agency, to secure an ECA-backed financing facility from Citi, who acted as the Sole ECA Coordinator and Lead Arranger for the facility.

This transaction marks EFA's first-ever financing initiative in India, signalling EFA's entry into one of the world's fastest-growing renewable energy markets and underscoring its commitment to supporting sustainable infrastructure globally. The partnership also reflects the strengthening of economic and strategic ties between India and Australia in advancing clean energy cooperation.

Under this structure, EFA is extending a guarantee to support PFC in raising USD 180 million from Citi. The funds will be deployed towards green infrastructure projects, including renewable energy, energy efficiency, and clean transportation initiatives across India.



The Loan Agreement was signed on 30th September 2025 by Smt. Parminder Chopra, CMD, PFC, and Shri K Balasubramanian, MD, India CEO, Citi in the presence of Mr. Nick McCaffrey, Australia's Deputy High Commissioner to India. The signing ceremony was also attended by Shri Sandeep Kumar, Director (Finance), PFC, Ms. Jasneet Guram, Executive Director (Finance), PFC, Shri R.K. Chaturvedi, Executive Director (Projects), PFC, and other senior officials from Citi.





Speaking on the occasion, Smt. Parminder Chopra, CMD, PFC, said:

"We are delighted to partner with Export Finance Australia on its maiden transaction in India, which reflects growing confidence among global financial institutions in India's clean energy goals. This collaboration not only expands PFC's access to competitive, long-term funding but also strengthens India-Australia cooperation in sustainable finance. This partnership underscores PFC's continued focus on diversifying its funding sources, building global partnerships, and to support India's transition to a low-carbon economy"





PFC Honoured as "Most Admired Infrastructure Debt Financer – Power" at ET Now Infra Focus Summit 2025

PFC has been awarded with the prestigious "Most Admired Infrastructure Debt Financer – Power" award at the 10th Edition of the ET Now Infra Focus Summit & Awards 2025



Shri Rajiv Ranjan Jha, Director (Projects), PFC, received the award on behalf of the Corporation from Col. Parikshit Mehra, Secretary-Government of Telangana & Shri Amit Shanbaug, Editor-ET Now B2B at a ceremony held at ITC Maurya, New Delhi.

Instituted by The Times Group under the ET Now Infra Focus Summit, the award recognises excellence and innovation in India's infrastructure ecosystem. PFC was selected through a rigorous jury process for its pivotal role in financing large-scale power generation and transmission projects, as well as for its leadership in enabling India's renewable energy transition. The recognition underscores PFC's consistent efforts in combining financial innovation with sectoral expertise, positioning it as a true catalyst for India's energy security and sustainable growth.

On this occasion, PFC's management expressed their gratitude, stating that this honour is a tribute to the dedication and vision of the entire PFC family. It reflects the organisation's continued commitment to powering India's infrastructure journey, while aligning with the nation's broader objectives of inclusive growth, sustainability, and clean energy transition.

The ET Now Infra Focus Awards are considered one of the most respected platforms celebrating excellence across the infrastructure landscape, covering sectors such as Power, Renewable Energy, Transport, Water & Urban Infrastructure, and Smart Cities. This recognition further strengthens PFC's resolve to remain at the forefront of India's infrastructure financing story and contribute meaningfully to the nation's ambitious energy and sustainability goals.



Powering Progress

PFC hosts the 15th Annual General & 27th Governing Body Meeting of POWER HR FORUM

The meeting was successfully held at PFC's Corporate Office, New Delhi, and Smt. Parminder Chopra, CMD, PFC & Patron - Forum, was the Chief Guest.



The session was attended by:

- Dr Yatindra Dwivedi, Director (Personnel), POWERGRID & President Forum
- Shri Manoj Sharma, Director (Commercial), PFC & Governing Body Member Forum
- Shri P.A. Suresh Babu, Director (HR), NPCIL (attended virtually) & Governing Body Member Forum
- Dr G. Jawahar, ED (HR), PFC & Honorary Treasurer Forum

- Shri B. K. Mundu, ED (HRD), POWERGRID
- Shri Akhilesh Kumar, ED (HR), DVC & Governing Body Member Forum

The Forum deliberated on key HR issues, collaborative solutions, and best practices, reaffirming its role in shaping the future of Power Sector PSUs.









Strengthening India's Rail project for coal transportation!

PFC has sanctioned financial assistance of 6680.70 crore to Chhattisgarh East West Railway Limited (CEWRL) for implementing the East-West Rail Corridor Project in Chhattisgarh.

The loan agreement was signed on 26.09.2025 at the PFC office in the presence of:

- Shri R. R. Jha, Director (Projects), PFC
- Shri H. K. Das, ED (Projects-CSP), PFC
- Shri V. Packirisamy, ED (EA-I), PFC
- Shri Praveen Verma, ED (L&D), PFC
- Shri Nitin Kumar, CGM (Projects-CSP), PFC
- Shri Ranjay Choudhary, CGM (EA-I), PFC
- Smt. Priyanka Tanna, CFO, CEWRL

This is a proud milestone, as PFC secured debt financing for this critical railway project.



PFC Extends First Direct Overseas Financial Assistance to 600 MW Khorlochhu Hydro Electric Project in Bhutan

PFC has achieved a historic milestone by extending its first direct overseas financial assistance for the development of the 600 MW Khorlochhu Hydro Electric Project in Bhutan's Trashiyangtse District.

On September 28, 2025, PFC signed a loan agreement with Khorlochhu Hydro Power Limited (KHPL), a joint venture of Druk Green Power Corporation (DGPC), Bhutan and Tata Power, India. Under this agreement, PFC has sanctioned a term loan of ₹4,829 crore along with a standby credit facility of ₹950 crore, supporting the project's estimated total cost of ₹6,899 crore.



The signing ceremony was attended by senior dignitaries from India and Bhutan. Representing PFC were Shri Rajiv Ranjan Jha, Director (Projects), along with senior officials Shri H. K. Das, ED (Projects-CSP); Shri V. Packirisamy, ED (EA); Shri Praveen Verma, ED (L&D); Shri Nitin Kumar, CGM (Projects-CSP); and Shri Tusarkant Parida, GM (LPCU). Also present were Shri Aniket Govind Mandavgane, Deputy Chief of Mission, Embassy of India, and dignitaries from Bhutan including Lyonpo Lekey Dorji, Finance Minister; Lyonpo Gem Tshering, Minister for Energy and Natural Resources; Dasho Karma Tshering, Secretary MoENR & Chairman, DGPC; and Shri Chhewang Rinzin, MD, DGPC, along with other senior leaders.

The project is poised to not only strengthen bilateral economic and energy cooperation between India and Bhutan but also deliver wider benefits including local employment generation, business opportunities for suppliers, and long-term socio-economic development for the Trashiyangtse region.

With this landmark initiative, PFC has reaffirmed its role as a catalyst for sustainable energy development, furthering its commitment to India's and the region's clean energy transition.



PFC Signs MoA with MPPGCL for ₹11,114 Crore Financial Assistance

PFC has signed a Memorandum of Agreement (MoA) with Madhya Pradesh Power Generation Company Ltd. (MPPGCL) to extend financial assistance of ₹11,114 crore.



This funding will facilitate the implementation of one 660 MW Ultra Supercritical unit each at Satpura and Amarkantak Thermal Power Stations in Madhya Pradesh, contributing to cleaner and more efficient power generation in the state.

The MoA signing ceremony was attended by senior officials from both PFC and MPPGCL, reaffirming the shared commitment towards strengthening India's energy infrastructure.

PFC Sanctions ₹429.87 Crore for Two Small Hydro Projects in Arunachal Pradesh

PFC has sanctioned financial assistance of 429.87 crore to Hydro Power Development Corporation of Arunachal Pradesh Limited (HPDCAPL) for implementation of two project in Arunachal Pradesh i.e. 236.30 crore (including standby credit facility) for implementation of 15 MW run-of-the-river Ano Small Hydro Electric Project in Dibang Valley district and 193.57 crore (including standby credit facility) for implementation of 12.75 MW Selin Small Hydro Electric Project in Upper Subansiri district.

In a significant milestone, PFC has successfully signed the loan agreements for both the projects on 26.09.2025. PFC Officials including Smt. Shelly Gupta, GM (L&D-I), Shri Vishwa Deepak, CM (ER&NER) and Shri Vedant Jayesh Desai, Officer (ER&NER) visited the corporate office of HPDCAPL at Itanagar, Arunachal Pradesh, where the loan agreements were formally signed by Dr. Toko Onuj, CMD, HPDCAPL.





PFC Empowers 100 Divyangjans in Karnal with Motorised Tricycles under CSR

As part of its CSR initiatives, PFC distributed 100 motorised tricycles to Divyangjans in Karnal, Haryana, on 20th September 2025.

The distribution ceremony was graced by Shri Harvinder Kalyan, Hon'ble Speaker, Legislative Assembly, Haryana, Smt. Renu Bala Gupta, Mayor, Municipal Corporation, Karnal, Shri Kulbir Malik, Secretary, Red Cross Society, Karnal, along with PFC officials.

This initiative underscores PFC's commitment to inclusive development and empowerment, supporting Divyangjans in leading lives of dignity, mobility, and self-reliance.





PFC Signs MoU with National Test House for Quality Testing in RDSS Projects

PFC signed a Memorandum of Understanding (MoU) with the National Test House (NTH) on September 10, 2025, at the Dr. Ambedkar International Centre, New Delhi.

The MoU establishes a framework for conducting quality testing of materials used by Discoms in RDSS projects, ensuring reliability, efficiency, and adherence to standards in the power distribution sector.







PFCCL Declares Final Dividend of ₹111.11 Crore for FY 2024-25 at 17th AGM

PFCCL declared its final dividend for the financial year ending March 31, 2025, at its 17th Annual General Meeting.

On this occasion, Shri Manoj Kumar Rana, CEO of PFCCL, presented the FY 2024-25 dividend cheque to Smt. Parminder Chopra, CMD, PFC, in the presence of Shri Rajiv Ranjan Jha, Director (Projects), Shri Manoj Sharma, Director (Commercial), Shri Sandeep Kumar, Director (Finance), and senior officials of PFC and PFCCL.

For FY 2024-25, PFCCL has paid a dividend of ₹111.11 crore (@ ₹21,267 per share), representing 62% of its Profit After Tax (PAT).





Powering Puducherry with Smart Solutions

PFC Consulting Ltd. has executed a Contract Agreement with M/s Apraava and Project SPV to implement Smart Metering in the UT of Puducherry on September 3rd, 2025.

The agreement was signed in the presence of Shri Manoj Kumar Rana (CEO, PFCCL), Shri Rakesh Mohan (CFO, PFCCL), Shri Sachin Shukla (CGM, PFCCL) and other senior officials.

PFCCL has been appointed the Project Implementation Agency by the Electricity Department, Govt. of Puducherry, marking another milestone in driving India's power sector transformation towards efficiency and digital innovation.







Shri Saurav Shah Highlights Financing Opportunities for Clean Energy at POWERGEN India 2025

Shri Saurav Shah, Executive Director (RDSS), PFC, joined the dais as a distinguished speaker at Bharat Electricity, POWERGEN India, and Indian Utility Week 2025 held on 4th September 2025.

In his address, he shared valuable insights on unlocking capital for clean energy projects, emphasizing innovative financing mechanisms and collaboration to accelerate India's transition towards a sustainable and inclusive energy future. He also highlighted the pivotal role of PFC in driving investments that align with India's clean energy goals.





Events & Activities

PFC Hosts Seminar on Investigation & Reporting for Power Sector CVOs Ahead of Vigilance Awareness Week 2025

As a prelude to Vigilance Awareness Week 2025, PFC organised a one-day seminar bringing together CVOs & Vigilance officials from the Power Sector.



The seminar was inaugurated by Smt. Parminder Chopra, CMD, PFC. Smt. Simmi R Nakra, CVO, PFC welcomed all Power Sector CVOs and other dignitaries. CVOs Deliberated on key issues pertaining to Investigation & Reporting, followed by insightful addresses by Smt. Madhu Sharma, Director, CVC, and Shri Prem Prakash, Secretary, NCLT, on key challenges, legal aspects, and the way forward in investigation and reporting.











Employees' Corner

Shri Saurav Shah, ED (RDSS) Highlights Role of IT & OT in Power Distribution at Power Line Conference

Shri Saurav Shah, Executive Director (RDSS), PFC, delivered a Keynote Address at the 24th Annual Power Line Conference held on 16–17 Sept 2025 at The Grand, Vasant Kunj, New Delhi.

He underlined how digitalisation and IT-OT integration can accelerate efficiency, reliability, and transformation in India's power distribution sector.

Shri Shah also stressed the importance of innovation and collaborative approaches for building a smarter grid.







Empowering Lives, Enabling Dignity!

As part of CSR initiatives, PFC distributed 70 motorised tricycles to Divyangjans in Udaipur, Rajasthan, on 17th September 2025.

Shri Manna Lal Rawat, Hon'ble MP (Udaipur), Shri Phool Singh Meena, MLA (Udaipur Gramin), and Shri Ali Shah, ED (PFC), attended the event, along with officials from ALIMCO, PFC, and the district administration. At PFC, we remain committed to fostering inclusion and empowering communities by enabling accessibility, independence, and dignity for all.



#Swachhotsav

PFC Observes Swachhotsav under 'Swachhta Hi Seva 2025' Campaign

PFC proudly observed Swachhotsav from 17th September to 2nd October 2025, as part of the nationwide 'Swachhta Hi Seva' campaign.

Through a series of activities and awareness drives, PFC reinforced its commitment to creating a cleaner, greener, and healthier India. This initiative reflects our collective responsibility towards making Swachh Bharat a reality by inspiring communities to embrace sustainable cleanliness practices in their daily lives.





Young Minds, Bright Ideas: PFC Encourages Hygiene Awareness Through Art

As part of #Swachhotsav under the Swachhta Hi Seva 2025 campaign, PFC organised a Painting Competition at the Govt. Lady Noyce Sr. Secondary School for Special Students, New Delhi.

Over 50 students (Classes 9-12) expressed the themes of cleanliness & hygiene through their artwork. The top three were rewarded, and sanitation kits were distributed to all, encouraging daily hygiene practices.

PFC remains committed to spreading awareness for a cleaner, healthier India.











Health & Hygiene for a Swachh Bharat!

As part of the Swachhta Hi Seva 2025 campaign, PFC organised a Health Awareness Talk on 29th September 2025 for its hygiene staff, with support from India Health & Safety Management (IHSM).

The interactive session focused on personal hygiene, workplace safety, preventive healthcare, and overall wellness practices. Over 30 staff members actively participated, gaining practical insights on maintaining health and hygiene in their daily routines.

Through such initiatives, PFC continues to prioritise the well-being of its staff while reinforcing the larger mission of building a cleaner, safer, and healthier environment for all.











Building a Cleaner India: PFC Distributes Safety & Hygiene Kits to Street Vendors

As part of #Swachhotsav under the Swachhta Hi Seva 2025 campaign, PFC distributed safety & hygiene kits to street vendors in the Connaught Place area, including Shivaji Railway Bridge and Shankar Market.

This initiative, under the component of Advocacy for Swachhata and Swachh Food Street, aims to promote clean practices, safer food, and healthier surroundings, making cleanliness a shared responsibility.

With every step, PFC reaffirms its commitment to building a cleaner, healthier, and more sustainable India.











PFC Spreads Swachh Bharat Message with Selfie Booth at Barakhamba Metro

As part of #Swachhotsav under the Swachhta Hi Seva 2025 campaign, PFC has set up a vibrant Selfie Booth at the Women's Lounge, Barakhamba Metro Station!

The initiative engages commuters creatively while spreading the powerful message of cleanliness and civic pride.

Together, let's keep the spirit of Swachh Bharat alive.





PFC in News





NEW DELHI: Power Finance Corporation Ltd. (PFC), a Maharatna CPSE and the largest NBFC in India celebrated the 79th Independence Day with great enthusiasm and patriotic spirit at its corporate office in New Delhi. Manoj Sharma, Director (Commercial), PFC, hoisted the National Flag in the presence of staffs, officials and employees. The National Anthem was sung in unison, instill-ing a sense of pride and unity among all present. Addressing the gathering, Shri Sharma highlighted PFC's pivotal role in powering India's growth journey ed the Cor-

MANOJ SHARMA, DIRECTOR (COMMERCIAL), PFC, HOISTED THE NATIONAL FLAG IN THE PRESENCE OF STAFFS, OFFICIALS PRESENCE OF STAFFS, OFFICIALS AND EMPLOYEES. THE NATIONAL ANTHEM WAS SUNG IN UNISON, INSTILLING A SENSE OF PRIDE AND UNITY AMONG ALL PRESENT.

poration's commitment to support the nation's development through sustainable energy financing. He emphasized PFC's vision of driving India towards a greener, stronger, and selfreliant energy future.On this proud occasion, PFC rededicates itself to the service of the nation by continuing to be a catalyst in powering India's freedom and fueling its future.





PFC seals performance agreement with Power Min to set FY26 targets

OUR CORRESPONDENT

NEW DELHI: State-owned PFC has signed a perfor-mance evaluation agreement with the Power Ministry to set an annual target framework against which its achievement for FY26 will be assessed.

As per government guide-lines, all CPSEs (holding as well as subsidiaries) are required to

The purpose of the memorandum of understanding is to measure the performance of the management of the CPSEs on key selected parameters against the targets agreed upon so as to improve the critical performance indicators of the organisation, a company statement said on Wednesday.

Power Finance Corporation Limited (PFC) exchanged the memorandum of understanding (MoU) for FY 2025-26 with the Ministry of Power (MoP).

The agreement was e-signed by Power Secretary Pankai Agarwal and PFC CMD Parminder Chopra, as per the Department of Public Enterprises (DPE) performance evaluation frame work for Cen-

Power Finance Corporation Ltd (PFC) is India's largest government-owned non-banking financial company (NBFC) based on asset size (consolidated)

tral Public Sector Enterprises (CPSEs).

The DPE's MoU performance evaluation framework is used for setting annual tar-gets for the CPSEs on various financial and operational parameters, and the CPSE's overall performance is rated against such MoU targets, PFC said without sharing any further details.

Power Finance Corpo-ration Ltd (PFC) is India's largest government-owned non-banking financial com-pany (NBFC) based on asset size (consolidated).

It operates under the administrative control of the Ministry of Power and serves as the principal financial

PFC SIGNS EUR 150 MILLION LOAN AGREEMENT WITH KFW



Power Finance Corporation Ltd. (PFC), a Maharatna CPSE and India's leading NBFC in the power sector, has signed a loan agreement of EUR 150 million, with KfW on 21 August 2025. KfW is Germany's largest promotional bank and is committed to improving economic, social and environmental conditions across the globe on behalf of the Federal Republic of Germany. The loan agreement was signed by Parminder Chopra, Chairman and Managing Director, PFC, and Stefan Wintels, CEO, KfW, in the presence of other senior officials from both the organisations

पीएफसी ने स्वच्छ ऊर्जा परिवर्तन् के लिए ईएफए से की साझेदारी

नई दिल्ली (वि)। पावर फड़नेंस कॉव्हेंशन लिमिटेड (पीएकसी) ने आंस्ट्रेलिया फाइनेंस एकसपोर्ट (इंएफए), ऑस्ट्रेलिय साबार की निर्यात क्रेडिट एजेंसी के साध सहोदारी की है, ताकि सिटी से एक प्राप्त वित्तपोषण इंसीए-सहायता सुविधा सुनिरियत की जा सके।

यह साझेदारी भारत और ऑस्ट्रेलिया के बीच स्थन्छ ऊर्ज सहयोग को आगे बढ़ाने में आर्थिक और कार्यनीतिक संबंधी को मजबूत करने को भी प्रतिबंधित करती है। इस संरचना के तहत, इंएफए द्वारा गारंटी प्रदान की जा रही है ताकि पीएकसी सिटी से यूएसडी 180 मिलियन की गृशि का जुटाव कर सके।

यह निश्चियां भारत में नवीकरणीय ऊर्जा, ऊर्जा दक्षता और स्वच्छ



व्यायसायिक गतिविधि

सहित पहली इफ्रास्ट्रकचर परियोजनाओं में नियेश होगी। इस करार पर 30 सितंबर 2025 को परमिंदर चोपड़ा, सीरमंडी पोएफमी और के बालासुब्रम प्रबंध निदेशक, इंडिया सीईओ, सिटी द्वारा हस्ताधर किए गए।

PFC organises Shramdaan as part of #Swachhotsav

Power Finance Corporation (PFC), a Maharatna CPSE under the Ministry of Power, organised a Shramdaan drive at its corporate office in New Delhi as part of the #Swachhotsav - Swachhta Hi Seva 2025 campaign, aligning with Prime Minister Narendra Modi's nationwide call of "Ek Din, Narendra Modi's nationwide call of "Ek Din, Din Minister of State for Power and New & Union Minister of State for Power and New & Renewable Energy, Government of India, Shripad Naik, who administered the Swachhata Hi Seva Pledge to all officers and



staff. The Shramdaan saw enthusiastic participation from senior dignitaries including Srikant Nagulapalli, additional secretary, Ministry of Power, Piyush Singh, additional secretary, Ministry of Power, Parminder Chopra, CMD, PFC; and Ghanshyam Prasad, chairperson, Central Electricity Authority (CEA), along with senior officials and employees from the Ministry of Power, its PSUs, and allied organisations.



Quote of the Month

So often people are working hard at the wrong thing. Working on the right thing is probably more important than working hard

– Caterina Fake, Flickr co-founder

PFC signs EUR 150 million loan agreement with KfW to strengthen India's power distribution sector

NEW DELHI(TIT NEWS): Power Finance Corporation Ltd. (PFC), a Maharatna CPSE and India's leading MBFC in the power sector, has signed a loan agreement of EUR 150 million, with KfW on 21st August 2025. KPW is Germany's largest promotional bank and is committed to improving economic, social and environmental conditions across the globe on behalf of the Federal Republic of Germany. The loan proceeds will be utilized to finance projects under the Government of India's Revamped Distribution Sector Scheme (RDSS), aimed at improving the operational and financial efficiency of power distribution companies across the country. This agreement marks a continuation of the long-standing partnership of the governments of India and Germany in the energy sector, built over several decades. PFC and KfW have previously collaborated on multiple projects in the distribution sector, and this new facility is expected to further strengthen bilateral cooperation while contributing to the shared



ously collaborated on multiple projects in the distribution sector, and this new facility is expected to further strengthen bilateral cooperation while contributing to the shared goal of both countries of accelerat-

main Embassy New Delhi, Mr Sandeep Kumar, Director (Finance), PFC, and other senior officials from both the organisations Speaking on the occasion, Mrs. Parminder Chopra, CMD, PFC, said: "PFC has been at the forefront of financing and enabling reforms in India's power distribution sector. This new line of credit will help in realising Government's vision of ensuring reliable, affordable, and sustainable power supply to consumers across the country. We also look forward to working with KfW in new and emerging areas, especially renewables and clean energy, thereby advancing India's energy transition."







(एक महारत्न कंपनी)

पावर फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत कार्यालयः ऊर्जानिधि, १, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-११०००१ वेबसाइटः www.pfcindia.co.in सीआईएनः L65910DL1986G0I024862