



(एक महारत्न कंपनी)

PFC ई-सन्देश

The Monthly Newsletter of Power Finance Corporation Ltd.

Painting Competition on
Energy Conservation



Letter from the Editorial Board

Dear Readers,

Welcome to the November 2024 Edition of E-Sandesh

We are absolutely thrilled to introduce you to the vibrant world of E-Sandesh through our latest issue. This publication is a testament to the exceptional diligence of our Editorial Board and the unwavering dedication of our entire team. Their collective efforts have made this November 2024 edition both informative and enriching for our readers. We extend a heartfelt thank you to everyone involved—your contributions are truly invaluable.

At E-Sandesh, our vision is to uphold excellence and foster inclusivity. We aim to challenge conventions, provoke thoughtful discourse, and celebrate diverse voices and perspectives. Your feedback is integral to our continued growth and innovation.

We invite you to share your comments, critiques, and letters to the editor at **gulzar_ahmad@pfcindia.com**. Your insights are essential to our evolution, and we are eager to hear your thoughts and stories.

**Regards,
Team (PR)**

Cover Story/In Spotlight

Hon'ble Minister of Power Shri Manohar Lal and Senior Officials Visit Ministry of Power's 'Power Pavilion' at IITF 2024

Shri Manohar Lal, Hon'ble Union Minister for Power, Housing & Urban Affairs, Shri Pankaj Agarwal, Secretary (Power), Smt. Parminder Chopra, CMD, PFC, and CMDs of various Power Sector PSUs visited the Ministry of Power's "Power Pavilion" at the India International Trade Fair (IITF), Pragati Maidan, New Delhi.

Senior officials from MoP and CPSUs were present on this occasion.





PFC organises Valedictory & Prize Distribution Ceremony for Vigilance Awareness Week 2024, Launches Key Online Grievance Redressal Portals

PFC successfully organised the Valedictory & Prize Distribution Ceremony for “Vigilance Awareness Week 2024” on November 1st. Dr. Tripta Thakur, Director General, NPTI Faridabad presided over the function along with CMD, PFC, CVO, Directors, and PFC officials.

During the ceremony, PFC launched the Online Vendors Grievance Redressal Portal, Online Complaints Portal, and Employee Grievance Redressal Portal, reinforcing our commitment to transparency and effective communication.

Employees actively participated in a quiz on vigilance-related topics, and the Handbook on ‘Vigilance’ was unveiled. The certificates were presented to the winners of various competitions and articles in the PRAHARI magazine.

PFC is committed to fostering a culture of integrity and vigilance in all our endeavours.





Highlight of the Month

Q2/H1'25 Results

Consolidated Financial Highlights

- 14% increase registered in consolidated Profit After Tax from Rs. 12,610 cr. in H1'24 to Rs. 14,397 cr. for H1'25.
- Consolidated Net worth (including non-controlling interest) increased by 17% from Rs. 1,23,703 cr. as on 30.09.2023 to Rs. 1,45,158 cr. as on 30.09.2024
- 13% growth witnessed in Consolidated Loan Asset Book from Rs. 9,23,724 cr. as on 30.09.2023 to 10,39,472 crores as on 30.09.2024.
- Owing to concentrated resolution efforts, consolidated Net NPA has reached its lowest level at 0.80% in H1'25 vis-à-vis 0.98% in H1'24. Gross NPA also declined significantly by 78 bps from 3.40% in H1'24 to 2.62% in H1'25.

Stand Alone Financial Highlights

- Registered highest ever quarterly Profit After Tax (PAT) of Rs. 4,370 cr. in Q2'25, an increase of 14% from Rs. 3,847 cr. in Q2'24.
- For H1'25, PFC delivered PAT of Rs. 8,088 cr., an impressive increase of 18% from Rs. 6,854 cr. in H1'24.
- PFC board declared an interim dividend of Rs. 3.50 per share, taking cumulative interim dividend to Rs. 6.75 per share.
- 10% growth registered in loan asset book- from Rs. 4,49,458 cr. as on 30.09.2023 to Rs. 4,93,363 cr. as on 30.09.2024.
- PFC continues to maintain healthy capital adequacy levels quarter after quarter. CRAR as on 30th September, 2024 is at 24.38%, with Tier 1 capital at 22.29%.
- 15% increase in net worth from Rs. 74,445 cr. as on 30.09.2023 to Rs. 85,924 cr. as on 30.09.2024
- In Q2'25, PFC successfully reached resolution in Lanco Amarkantak Power Ltd of Rs. 2,376 crores.
- Gross NPA ratio reaches below 3% and is at 2.71% for H1'25 vis-à-vis 3.67% for H1'24. Net NPA Ratio also saw a significant reduction of 28 bps from H1'24 and is at its lowest level at 0.72%.
- PFC is the first Indian PSU to successfully secure the largest-ever foreign currency term loan deal amounting to USD eq 1.265 bn in Q2'25.



On PFC's performance, Shri Sandeep Kumar, Director (Finance), shared that "PFC maintains its track record of financial excellence. We achieved record-breaking quarterly profits of Rs. 4,370 cr in Q2'24, with a year-on-year increase of 14%. Our commitment to financial health extends beyond profitability. This quarter, we successfully reduced Net NPA levels below 1%, reaching a level of 0.72%. This achievement reflects our active efforts in resolving stressed assets. We will continue to leverage our strengths and remain committed to delivering strong performance quarter on quarter".

Smt. Parminder Chopra, CMD shared that "PFC has once again delivered a remarkable quarter, marked by strong disbursements of Rs. 46,663 cr. Maximizing returns for our valued shareholders remains our top priority. In this quarter, our Board has declared an interim dividend of Rs. 3.50 per share. Our subsidiary, PFC Infra Finance IFSC Ltd based in IFSC GIFT City Gujarat, commenced foreign currency lending operations in October 2024. This makes it the first company to commence power and infra lending business in IFSC. We are confident that our strategic initiatives will drive long-term growth and create sustainable value for all stakeholders".

Honouring Janjatiya Gaurav Varsh

In Uttarakhand, the Government of India and the State Government marked the historic day of **Gaurav Varsh** with events across seven districts, distributing benefits to thousands of beneficiaries under various welfare schemes.

At a special ceremony, the Director (Projects) UPCL and ED (RDSS), PFC, presented certificates to JANMAN beneficiaries, symbolising progress and empowerment.



PFC Showcases Key Initiatives and Innovations at Ministry of Power's 'Power Pavilion' during IITF 2024

PFC showcased its key initiatives, innovations, and services at the Ministry of Power's "Power Pavilion" during the 2024 India International Trade Fair (IITF) at Pragati Maidan. The exhibition highlighted how PFC's contributions are significantly catalysing the nation's progress, especially in the power sector.

At the stall, PFC presented a comprehensive overview of its ongoing projects and the impactful role it plays in driving India's energy infrastructure development. The display included various initiatives aimed at strengthening the power distribution network across the country. PFC's efforts in funding renewable energy projects, modernizing power plants, and supporting the integration of sustainable energy sources were also prominently featured.



PFC Organizes State-Level Painting Competition on Energy Conservation for School Children in Delhi NCR

PFC organized a “State Level Painting Competition on Energy Conservation” for school children in Delhi NCR under the aegis of the Bureau of Energy Efficiency (BEE), Government of India, to raise awareness about the importance of energy conservation and foster creativity among young minds. The event, aimed at encouraging students to express their understanding of energy-saving practices through art, witnessed enthusiastic participation from numerous schools across the region.

The competition focused on engaging children in the vital cause of energy conservation, with the theme of the paintings revolving around ways to reduce energy consumption and promote sustainable practices in daily life. Participants were given a platform to showcase their talent while reflecting on how individuals, communities, and industries can contribute to a more energy-efficient future.

Shri Rajiv Ranjan Jha, Director (Projects), PFC and Shri Milind Deore, Secretary, BEE, distributed the prizes to the winners at a glittering ceremony in New Delhi.



PFC's Shri Saurav Kumar Shah Leads Panel Discussion on Smart Metering Challenges at Metering India 2024 Conference

Shri Saurav Kumar Shah, Executive Director, PFC, chaired a Panel discussion & Technical session and had detailed deliberations on Innovations, Smart Metering Challenges & Way ahead during the Metering India 2024 conference organised by IEEMA on 21-22 November 2024.

The Conference saw healthy participation of nearly 500+ delegates. Around 20 Technical papers were presented, and multiple panel discussions were held among Stakeholders during the two-day event.



PFC Observes the Constitution Day – 75 Years of Our Democratic Foundation!



On the occasion of Constitution Day, PFC organised a reading of the Preamble to the Constitution, reinforcing the values that bind us as a Nation.

Shri Manoj Sharma, Director (Commercial), Shri Sandeep Kumar, Director (Finance), and Smt. Simmi Nakra, CVO, PFC, administered the pledge to all employees, reaffirming our commitment to uphold the principles of justice, equality, and liberty.

Let's honour the Constitution and work towards a brighter, more inclusive future.



28th Inter CPSU Bridge Tournament

Opening Ceremony

PFC hosted 28th Inter CPSU Bridge Tournament at the Vishwa Yuvak Kendra, New Delhi, under the auspices of the Power Sports Control Board (PSCB).

Shri Manoj Sharma, Director (Commercial), and Shri G. Jawahar, ED (HR & PR), attended the opening ceremony on 25th November and extended their support to the participants. This year, ten teams from various CPSUs, including MoP, compete in the Men's and Women's categories. We are incredibly proud to have four women's teams from NHPC, GRID India, SJVNL, and THDC showcasing their skills and passion for the game.

The event highlights the importance of strategic thinking, collaboration, and sportsmanship within the CPSU community.



Closing Ceremony of 28th Inter CPSU Bridge Tournament

The 28th Inter CPSU Bridge Tournament concluded on November 27, 2024, with a successful closing ceremony.

Shri G. Jawahar, ED (HR & PR), gave the closing statement, followed by a Vote of Thanks from Shri Yogendra Kumar Khanduja, GM, HR.

Results

Men's Team Event: Winner: DVC

First Runner-Up: MoP

Second Runner-Up: BBMB

Men's Pair Event: Winner: MoP

First Runner-Up: PGCIL

Second Runner-Up: NHPC

Women's Team Event: Winners: NHPC

First Runner-Up: SJVNL

Second Runner-Up: GRID India

Women's Pair Event: Winner: SJVNL

First Runner-Up: NHPC

Second Runner-Up: GRID India

A huge congratulations to all the winners and participants! Your spirit and teamwork made this tournament a resounding success. Until next year, keep playing, keep shining!



PFC in News

PFC OBSERVES VIGILANCE AWARENESS WEEK 2024



PFC observed "Vigilance Awareness Week 2024 " from 28 October to 3 November, emphasising its operations' core values of integrity, transparency, and accountability. The week commenced with Parminder Chopra, CMD, Simmi R Nakra, CVO, and PFC Directors administering the Integrity Pledge to officials, reinforcing their collective commitment to these principles.

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Delhi Edition
06 Nov 2024

CORPORATE KALEIDOSCOPE



PFC observed 'Vigilance Awareness Week 2024' from October 28 to November 3, 2024, emphasising its operations' core values of integrity, transparency, and accountability. The week commenced with Parminder Chopra, CMD, Simmi R Nakra, CVO, and PFC Directors administering the Integrity Pledge to officials. The Valedictory and Prize Distribution Ceremony, held on November 1, marked the culmination of the events.

MPOST

PFC declares Q2 Financial Results

Fourteen per cent increase registered in consolidated Profit After Tax from Rs 12,610 crore in H1'24 to Rs 14,397 crore for H1'25.

Consolidated Net worth (including non-controlling interest) increased by 17% from Rs 1,23,703 crore as on 30 September 2023 to Rs. 1,45,158 crore as on 30 September 2024. Thirteen per cent growth witnessed in Consolidated Loan Asset Book from Rs 9,23,724 crore as on September 2023 to Rs 10,39,472 crores as on 30 September 2024.

Owing to concentrated resolution efforts, consolidated Net NPA has reached its lowest level at 0.80% in H1'25 vis-à-vis 0.98% in H1'24. Gross NPA also declined significantly by 78 bps from 3.40% in H1'24

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On PFC's performance, Director (Finance), Mr. Sandeep Kumar shared that PFC maintains its track record of financial excellence.

We achieved record-breaking quarterly profits of Rs. 4,370 cr in Q2'24, with a year-on-year increase of 14%. Our commitment to financial health extends beyond profitability.

This quarter, we successfully reduced Net NPA levels below 1%, reaching a level of 0.72%.

This achievement reflects our active efforts in resolving stressed assets.

We will continue to leverage our strengths and remain committed to delivering strong performance quarter on quarter.

NEW DELHI/NOIDA/GHAZIABAD
FRIDAY, NOVEMBER 08, 2024

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Quote of the Month

“Success seems to be connected with action. Successful people keep moving. They make mistakes, but they don't quit.”

— Conrad Hilton

नई सोच,
नई राहें

 **FUNDING FOR A
Brighter
Tomorrow**



(एक महारत्न कंपनी)

पावर फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम)

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