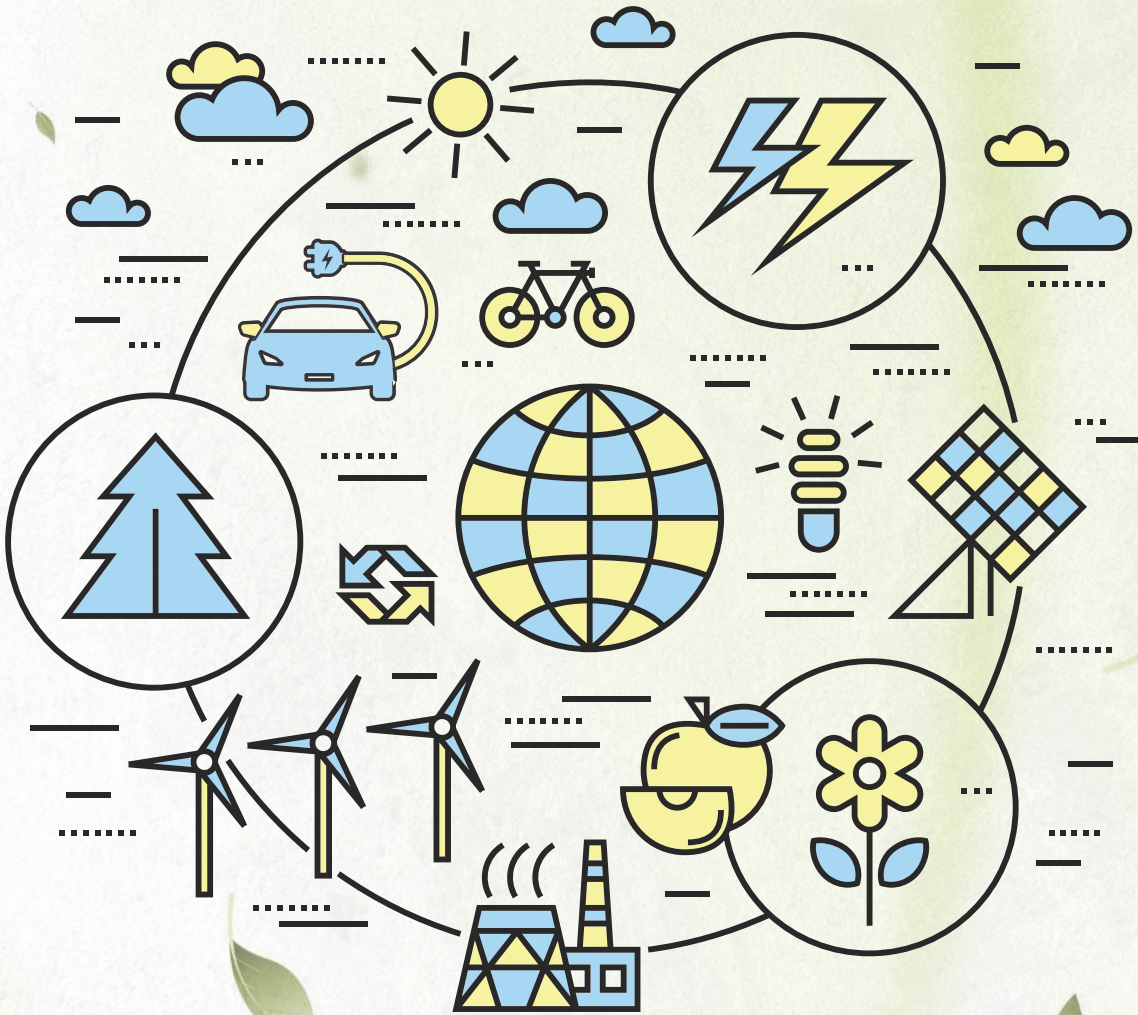




(एक महारत्न कंपनी)

PFC ई-सन्देश

The Monthly Newsletter of Power Finance Corporation Ltd.



Letter from the Editorial Board

Dear Readers,

Absolutely thrilled to extend a warm welcome to the vibrant world of E-Sandesh with our June 2024 edition! We've taken a leap forward by introducing the Digital Flipbook edition since January 2023, making it an interactive, engaging, and effortless read. Dive into this immersive experience by simply clicking the link provided within this Newsletter or directly navigating through PFC's website at the Home Page.

This newsletter stands as a testament to the diligence of our Editorial Board and the unwavering dedication of the entire team in curating the June 2024 Issue. A heartfelt salute to everyone involved in this endeavour; your efforts have made this publication an informative and enriching experience for our readers.

Our vision for E-Sandesh is one of excellence and inclusivity. We aim to create a publication that challenges norms, provokes thought, and embraces diverse voices and perspectives. Your feedback is crucial; it fuels our growth and innovation. We eagerly await your comments, critiques, and letters to the editor, as every suggestion is a catalyst for improvement. Share your thoughts and stories and feedback with us at gulzar_ahmad@pfcindia.com; we're always eager to hear from you!

**Regards,
Team (PR)**

Cover Story/In Spotlight

Smt Parminder Chopra, CMD greets Hon'ble Union Minister Shri Manohar Lal at Shram Shakti Bhawan

Smt Parminder Chopra, CMD, along with Shri Rajiv Ranjan Jha, Director (Projects) and Shri Manoj Sharma, Director (Commercial), greeted Shri Manohar Lal, Hon'ble Union Minister of Power and Housing & Urban Affairs, at Shram Shakti Bhawan, New Delhi.



Highlight of the Month

Smt. Parminder Chopra, CMD, shared valuable insights on Renewables Energy Sector

Smt. Parminder Chopra, CMD shared her valuable insights on Renewables Energy Sector at the CRISIL Annual Infrastructure Summit 2024.

As part of the panel discussion on **“Accelerating Renewable Sustainably”**, she spoke on the future investment needs in the renewable sector. She highlighted the importance of scaling up competitive financing for new and emerging technologies and emphasised the necessity of ensuring round-the-clock renewable power by strengthening storage capacity technologies.



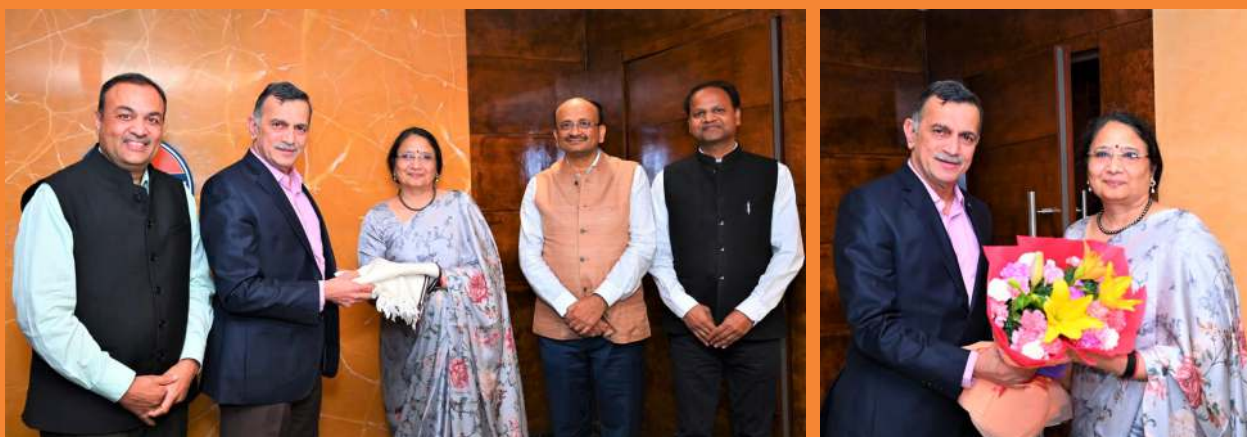


PFC and Indian Oil Corporation Discuss Future Collaborations and Sustainable Projects



Smt. Parminder Chopra, CMD met with Shri Shrikant Madhav Vaidya, CMD, Indian Oil Corporation, at their Corporate Office in New Delhi. They discussed mutual business opportunities and future projects in the presence of Shri Rajiv Ranjan Jha, Director (Projects), PFC, Shri Anuj Jain, Director (Finance), IOCL and senior officials from both organisations.

Smt. Parminder Chopra highlighted PFC's achievements in financing power and infrastructure projects. At the same time, IOCL's CMD shared their plans for future projects like the Paradip Naptha Cracker and IOCL's commitment to Net Zero operations by 2046 through sustainable initiatives.



PFC expressed interest in financing IOCL's upcoming infrastructure projects, ensuring the best terms.



निगम के राजभाषा नोडल अधिकारियों के लिए एक विस्तृत कार्यशाला का आयोजन

दिनांक 10.06.2024 को 'राजभाषा तिमाही प्रगति रिपोर्ट और प्रशासनिक कार्यों में राजभाषा की मूल आवश्यकताएं' विषय पर निगम के सभी यूनिटों में पदस्थ राजभाषा नोडल अधिकारियों के लिए एक विस्तृत कार्यशाला का आयोजन किया गया। इस कार्यशाला का उद्देश्य राजभाषा के प्रभावी कार्यान्वयन और प्रगति की समीक्षा करना था।



कार्यशाला में मार्गदर्शन देने के लिए श्री के.पी. शर्मा, उप निदेशक (कार्यान्वयन), राजभाषा विभाग (गृह मंत्रालय, भारत सरकार) को विशेष रूप से आमंत्रित किया गया। श्री शर्मा ने राजभाषा नीति के विभिन्न पहलुओं, प्रशासनिक कार्यों में हिंदी के प्रयोग की आवश्यकता और इसके व्यावहारिक क्रियान्वयन पर महत्वपूर्ण सुझाव दिए।





PFC Signs Agreement with CVPPPL for ₹1869.265 Crore Term Loan

Chenab Valley Power Project Private Limited (CVPPPL), a Joint Venture of NHPC LTD (51%) and JKSPDC (49%) has signed an Agreement with PFC for Term Loan of ₹1869.265 Crore (Rupees One Thousand Eight Hundred Sixty Nine Crore Twenty Six Lakh Fifty Thousand only). With this agreement, the Financial Closure for Kiru HEP for ₹3738.53 crore has been achieved.

As per the Agreement, the Loan will be used to Develop and Construct the Greenfield Kiru Hydro Electric Project (4x156 MW) on the River Chenab in the Kishtwar District of Jammu & Kashmir.



The formal signing of the agreement took place on 14th June 2024 at the Corporate Office of CVPPPL in Jammu (J&K), in the presence of Shri Ramesh Mukhiya, Managing Director, Shri Vasant Hurmade, GM (C&P), Shri Sanjay Kumar Gupta, GM (Finance), from CVPPPL and Shri Nitin Kumar, GM & HOU (CSP), Shri Avinash Chand, Shri Vishu Chaudhary from PFC and Shri Ranjan Kumar Giri, AVP from IDBI Capital Markets & Securities Limited, among other key officials of respective organizations.

This collaboration marks a significant step towards sustainable energy development in the region.

PFC Organises Workshop on Public Procurement Best Practices with Power Grid Expert

Vigilance Unit organised one day workshop on the topic of “Public Procurement and its best practices” on 19-Jun-2024 at PFC Conference Hall.



Sh. R K Rohilla, Executive Director (Contract Services), Power Grid Corporation Ltd, with around 30 years of experience in public procurement, was faculty for the workshop. The Workshop had four sessions covering various topics like i) The principles and GoI guidelines for Public Procurement ii) Overview of Manual(s) for procurement issued by GoI/CVC iii) Best practices of Public Procurement and iv) Q & A sessions on the topic. Around 40 participants from across divisions/units of the Corporation actively participated in the workshop. Ms. Simmi R Nakra, CVO, PFC graced the occasion and addressed the participants.



Farewell Ceremony

PFC bids farewell to Shri Kundan Singh, Steno/Personal Assistant in the Administration Unit, who has attained the age of superannuation after 17 years of exemplary service. His unwavering commitment, dedication, and professionalism have left an indelible mark on PFC, significantly contributing to the organization's success.

As Shri Kundan Singh embarks on this new chapter of his life, PFC extends warmest wishes for a future filled with joy, fulfilment, and success in all his future endeavours. His contributions have been invaluable, and his presence will be greatly missed by his colleagues and the entire PFC family.

The PFC family is forever grateful for his invaluable contributions, and look forward to staying connected as he enjoys this well-deserved new phase of life.



PFC Bids Farewell to Shri Naresh Kumar after 30 Years of his Service



PFC bid farewell to Shri Naresh Kumar, Senior Assistant, Administration Unit, as he attained the age of superannuation after 30 years of exemplary service. His unwavering commitment and dedication have left an indelible imprint on the PFC family.

As he begins a new chapter in his life, PFC extends its warmest wishes for a future filled with joy, fulfilment, and success in all his future endeavours.



The PFC family is forever grateful for his invaluable contribution and will cherish the memories shared together.



Power Initiatives

Shri Rajiv Ranjan Jha Highlights PFC's Sustainable Energy Vision at India Power Conference

Shri Rajiv Ranjan Jha, Director (Projects) was a key speaker at the **“5th Annual India Power Conference 2024”** held in New Delhi on June 20-21. Organized by Elekore Systems Pvt. Ltd., the conference focused on India's power and renewable energy market landscape. During his session, Shri Jha highlighted PFC's commitment to an equitable, secure, and sustainable energy transition.



The event also saw the participation of distinguished figures such as Shri Srikant Nagulapalli, Additional Secretary of the Ministry of Power, and Shri R P Gupta, CMD of the Solar Energy Corporation of India, underscoring the importance of collaborative efforts in advancing India's energy sector goals.



Employees' Corner

PFC's Nitin Kumar participated in discussion on Solar Power Financing hosted by Renewable Watch magazine

Shri Nitin Kumar, GM & HOU (Projects-Central Sector) PFC, participated in a panel discussion hosted by Renewable Watch magazine on the financing of solar power. The event took place at Le Meridien, New Delhi. During the session, key topics included the evolution of solar power in India, highlighting achievements and discussing recent and upcoming trends such as Real-Time Continuous (RTC) power integration.



During the discussion, Shri Kumar provided valuable insights into the complexities and challenges associated with financing solar projects. He addressed various concerns and risks, emphasizing the importance of sustainable financing practices and innovative approaches to overcome financial barriers in renewable energy development. His contributions reflected PFC's commitment to supporting and advancing India's solar energy sector through strategic financial initiatives and partnerships.



#IDY 2024



योग, शरीर के भीतर प्रवेश करके मन और आत्मा का स्पर्श करता है और हमें हर प्रकार के बंधनों से मुक्त करता है।



सूर्य नमस्कार न केवल हमारे शारीरिक स्वास्थ्य के लिए महत्वपूर्ण है, बल्कि इससे हमारे मानसिक तनाव को भी दूर किया जा सकता है।

हर दिन एक नया योगासन सीखने का प्रयास करें और स्वस्थ जीवनशैली को अपनाएं।

Important Days and Dates

(June 2024)

5th June: World Environment Day

World Environment Day is celebrated annually on 5 June and encourages awareness and action for the protection of the environment. It is supported by many non-governmental organizations, businesses, government entities, and represents the primary United Nations outreach day supporting the environment.



21st June: International Yoga Day

The International Day of Yoga is a day in recognition of Yoga, that is celebrated across the world annually on 21 June, following its adoption by the United Nations in 2014. As Yoga exercises have shown significant benefits for physical and mental well-being, it was considered important by the UN to globally promote this wellness practice, which originated in ancient India.



PFC in News**PFC signs agreement with CVPPPL for ₹1869.265 crore term loan**

Chenab Valley Power Project Private Limited (CVPPPL), a Joint Venture of NHPC LTD (51%) and JKSPDC (49%) has signed an agreement with Power Finance Corporation Limited, (PFC) a Maharatna Central Public Sector Enterprise and leading NBFC under the Ministry of Power, for Term Loan of Rs 1869.265 crore.

With this agreement, the Financial Closure for Kiru HEP for Rs 3738.53 crore has been achieved. The formal signing of the agreement took place on [blank] at the Corporate Office



of CVPPPL in Jammu (J&K), in the presence of Ramesh Mukhiya, Managing Director, Vasant Hurmade, GM (C&P), Sanjay Kumar Gupta, GM (Finance), from CVPPPL and Nitin Kumar, GM & HOU (CSP), Avinash Chand, Vishu Chaudhary from PFC and Ranjan Kumar Giri, AVP from IDBI Capital Markets & Securities Limited, among other key officials of respective organisations.

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Agreement, the Loan will be used to Develop and Construct the Greenfield Kiru Hydro Electric Project (4x156 MW) on the River Chenab in the Kishtwar District of Jammu & Kashmir.

PFCCL Incorporates Three Project SPVs For ISTS-TBCB Schemes

Venugopal Pillai July 1, 2024



Share



PFC Consulting Ltd (PFCCL) has incorporated three project special purpose vehicles (SPV) for the development of as many interstate transmission system (ISTS) schemes, under the tariff-based competitive bidding (TBCB) mechanism.

In a stock exchange filing, Power Finance Corporation, the holding company of PFCCL, said that PFCCL has incorporated three project SPVs for the development of three ISTS-TBCB schemes.

PFC signs agreement with CVPPPL

PNS NEW DELHI

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PFC Signs Agreement with CVPPPL for Rs 1869.265 Crore Term Loan



Our Correspondent info@impressivetimes.com

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AS PER THE AGREEMENT, THE LOAN WILL BE USED TO DEVELOP AND CONSTRUCT THE GREENFIELD KIRU HYDRO ELECTRIC PROJECT (4X156 MW) ON THE RIVER CHENAB IN THE KISHTWAR DISTRICT OF JAMMU & KASHMIR.

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Quote of the Month

“Limitations live only in our minds. But if we use our imaginations, our possibilities become limitless.”

— Jamie Paolinetti

POWERING BILLION DREAMS

Congratulations to Team India on their phenomenal World Cup victory! Your dedication, passion, and excellence have united and greatly inspired our Nation.

PFC is proud to celebrate this historic achievement with you. Here's to the champions who have made every Indian's dream come true!

**POWERING
BILLION DREAMS**

**पी एफ सी
PFC**
(A Maharatna Company)

PFC Celebrates
Team India's World Cup Success.
A Moment of National Glory!

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नई राहें

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Brighter
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(एक महारत्न कंपनी)

पावर फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम)

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