



(एक महारत्न कंपनी)

# PFC ई-सन्देश

The Monthly Newsletter of Power Finance Corporation Ltd.



एक कदम स्वच्छता की ओर

## स्वच्छता ही सेवा 2024

### स्वभाव स्वच्छता, संस्कार स्वच्छता



## Letter from the Editorial Board

*Dear Readers,*

### **Welcome to the September 2024 Edition of E-Sandesh**

We are absolutely thrilled to introduce you to the vibrant world of E-Sandesh through our latest issue. This publication is a testament to the exceptional diligence of our Editorial Board and the unwavering dedication of our entire team. Their collective efforts have made this September 2024 edition both informative and enriching for our readers. We extend a heartfelt thank you to everyone involved—your contributions are truly invaluable.

At E-Sandesh, our vision is to uphold excellence and foster inclusivity. We aim to challenge conventions, provoke thoughtful discourse, and celebrate diverse voices and perspectives. Your feedback is integral to our continued growth and innovation.

We invite you to share your comments, critiques, and letters to the editor at **[gulzar\\_ahmad@pfcindia.com](mailto:gulzar_ahmad@pfcindia.com)**. Your insights are essential to our evolution, and we are eager to hear your thoughts and stories.

**Regards,  
Team (PR)**

## Cover Story/In Spotlight

### **PFC Receives Notable Recognition from Hon'ble Union Minister of Renewable Energy for Its Outstanding Contribution to India's Renewable Energy Sector**

PFC received notable recognition from Shri Pralhad Joshi, Hon'ble Union Minister of New and Renewable Energy (MNRE) at RE-INVEST 2024 for its outstanding contribution to India's renewable energy sector.



Smt. Parminder Chopra, CMD, PFC, received the prestigious Recognition Certificate from Shri Pralhad Joshi, Hon'ble Union Minister of New and Renewable Energy (MNRE) at RE-INVEST 2024 in the presence of Hon'ble Chief Ministers of Andhra Pradesh, Chhattisgarh & Goa. The certificate was given in recognition of PFC's outstanding contribution to India achieving the 200GW Non-fossil Power Capacity milestone.

PFC has played a pivotal role in providing financial support to 68 GW of 200 GW total installed renewable capacity, demonstrating its commitment to sustainable energy solutions.

As the largest financier of renewable energy projects in India, PFC's dedication to advancing green energy infrastructure underscores its leadership and vital role in shaping the country's clean energy future.

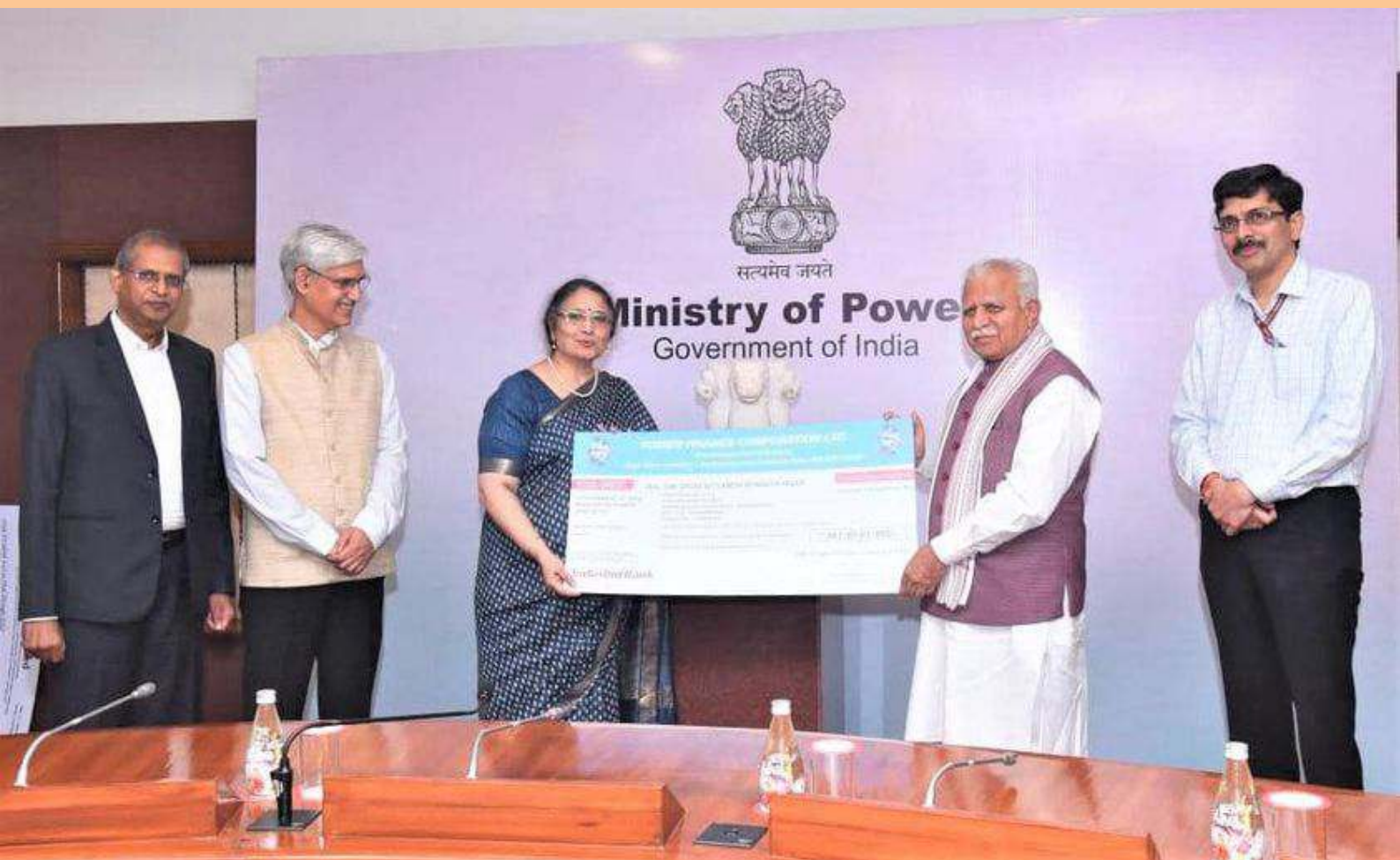


## Highlights of the Month

### PFC Achieves Record Dividend Payout of ₹4,455 Crore for FY 2023-24, including ₹462 Crore to Government of India

PFC achieved a record-high dividend payout of ₹4,455 crore for FY 2023-24! This includes a significant final dividend of ₹462 crore to the Government of India and ₹363 crore to shareholders.

Smt. Parminder Chopra, CMD, presented the final dividend to Shri Manohar Lal, Hon'ble Union Minister of Power, Housing & Urban, and Shri Pankaj Agarwal, Secretary, Power, Govt. of India, in the presence of Shri Manoj Sharma, Director (Commercial) & Shri Sandeep Kumar, Director (Finance), PFC.





## **PFC signs MoA with MMRDA for multiple infrastructure projects in Mumbai Metropolitan Region (MMR)**

PFC signed a Memorandum of Agreement (MoA) with the Mumbai Metropolitan Region Development Authority (MMRDA) for nine key infrastructure projects being implemented to improve connectivity across the Mumbai Metropolitan Region. Notably among the multiple projects covered under MoA are the Thane-Borivali Twin Tube Tunnel, a significant project that will reduce travel time and ease traffic congestion, the Thane Coastal Road, the Elevated Eastern Freeway extension from Ghatkopar to Thane, Elevated corridor from Anand Nagar to Saket on Eastern Express highway, Road & Creek bridge from Thane to Bhiwandi and Gaimukh to Payegaon. As per the MoA, PFC shall provide financial assistance through a Rupee Term Loan of ₹31,673.79 crore to MMRDA.

MMRDA is engaged in long-term planning, promotion of new growth centres, implementation of strategic projects, and financing infrastructure development in the Mumbai Metropolitan Region (MMR). With the collaboration of these two giants, connectivity across MMR is set for a significant facelift in the coming years, which aligns with Regional Development Plans for MMR's sustainable growth.



The MoU was signed in the presence of Dr. Sanjay Mukherjee, IAS, Metropolitan Commissioner, MMRDA, Shri. Vikram Kumar, IAS, Addl. Metropolitan Commissioner-I, Shri. Ashwin A. Mudgal, IAS

Addl. Metropolitan Commissioner-II, Shri. Radhabinod A. Sharma, IAS, Joint Metropolitan Commissioner, MMRDA, Shri. R.K. Chaturvedi, Executive Director (Projects), PFC, and senior officials of PFC and MMRDA.

The MoA underscores PFC's unwavering commitment to India's progress. By supporting key infrastructure projects and India's energy transition, PFC is playing a pivotal role in India's journey towards becoming a developed nation. This partnership is a testament to PFC's vision and dedication to shaping a brighter future for the country.

## PFC Holds Meeting with Druk Green Power, Khorlochhu Hydro Power, and Tata Power to Discuss Financial Support for Hydroelectric Project

Shri Manoj Sharma, Director (Commercial), PFC and other senior officials held a meeting with Senior officials of Druk Green Power Company ( Bhutan) , Khorlochhu Hydro Power Ltd. ( Bhutan) and Tata Power Ltd . to discuss the way forward on providing Financial assistance to 600MW Khorlochhu Hydroelectric Power Plant in Bhutan.

The project's status, expected timelines, key issues needing resolution and the next steps were deliberated upon in detail.





## विद्युत मंत्रालय के अधिकारियों ने पीएफसी मुख्यालय में राजभाषा नीति के कार्यान्वयन का निरीक्षण किया

विद्युत मंत्रालय के अधिकारियों द्वारा पीएफसी मुख्यालय, नई दिल्ली में संघ की राजभाषा नीति के कार्यान्वयन की स्थिति का निरीक्षण किया गया।

इस अवसर पर विद्युत मंत्रालय से निदेशक श्री कर्म चन्द (ईसी, ईटी एवं ईवी तथा राजभाषा) और सहायक निदेशक श्री सुशील कुमार द्वारा निगम में राजभाषा नीति के कार्यान्वयन का जायजा लिया गया।

निरीक्षण के दौरान निगम में राजभाषा नीति के अनुपालन पर विचार विमर्श एवं चर्चा की गई।





## PFC Vigilance Unit organises Workshop on 'Conduct, Discipline and Appeal Rules' for New Employees

As a prelude to Vigilance Awareness Week 2024, during the three-month campaign period, the PFC Vigilance Unit organised a one-day workshop on the topic of "Conduct, Discipline and Appeal Rules" for newly recruited employees of the Corporation. Shri Pramod Kumar Jaiswal was the faculty of the workshop. The sessions were interactive, and participants actively participated in them.

Smt Simmi R Nakra, CVO, graced the occasion, interacted with the employees, and guided them.





## PFC Hosts Consultation Workshop to Develop SoP for Automation and Underground Cabling for Discoms under MoP's Guidance

Under the aegis of MoP, PFC is taking a significant step towards developing SoP for Automation and UG cabling for the Discoms.

A consultation workshop was held at PFC's Corporate office to achieve this objective with stakeholders like CEA, Discoms and industry.



## #REINVEST2024

### PFC Highlights Renewable Energy Initiatives at #REINVEST2024

PFC participated in #REINVEST2024, highlighting its commitment to advancing clean and green energy initiatives. As a leading financier in India's power sector, PFC is dedicated to supporting renewable energy projects across the country, playing a crucial role in the transition towards sustainable energy sources.



During the event, Shri Shripad Yesso Naik, Hon'ble Minister of State for New and Renewable Energy, along with other senior officials from the Ministry of New and Renewable Energy (MNRE), visited the PFC stall. The minister expressed appreciation for the innovative manner in which PFC showcased its initiatives, products, and services related to the renewable energy sector.





PFC's presence at REINVEST2024 underscores its proactive approach to promoting renewable energy and its commitment to fostering partnerships that will drive the growth of clean energy projects in India. The event served as a platform for PFC to engage with key stakeholders and demonstrate its dedication to a sustainable energy future.





## #SwacchataHiSeva Campaign 2024!

### PFC participates in Swachhata Hi Seva Campaign 2024 with Engaging Initiatives to Promote Cleanliness

In alignment with the Swachhata Hi Seva (SHS) Campaign 2024, PFC organized a series of initiatives focused on promoting cleanliness and encouraging community participation. The SHS 2024 campaign was officially launched on September 17th, showcasing PFC's commitment to cleanliness.

To engage employees, a vibrant selfie booth was set up in the office, decorated with colorful banners promoting the campaign. Participants were encouraged to take selfies using the designated hashtag (#SwachhataHiSevaPFC), fostering a sense of community and ownership among all involved.









## PFC Organizes Painting Competition to Inspire Cleanliness and Hygiene Awareness among students during #SwachhataHiSeva Campaign 2024

As part of the #SwachhataHiSeva Campaign 2024, PFC organised a painting competition at Union Academy Senior Secondary School in Delhi.

This initiative aims to raise awareness about the significance of cleanliness & hygiene and encourage students to creatively express their vision for a cleaner environment.

Together, let's promote the message of Swachhata and work towards a greener, cleaner and healthier future!









## PFC Conducts 'Safai Mitra Suraksha Shivir' for Health Check-Ups of Sanitation Staff as Part of #SwachhataHiSeva Campaign 2024

As part of the #SwachhataHiSeva Campaign 2024, PFC organised a "Safai Mitra Suraksha Shivir" to provide comprehensive health check-ups for its workplace sanitation and hygiene staff.

A team of doctors from Kailash Hospital and Heart Institute, Noida, visited to conduct essential screenings, ensuring that our sanitation workers receive the care they deserve. This initiative highlights our commitment to cleanliness and the health of those who tirelessly work to keep our environment clean.





## PFC Conducts 'Ek Ped Maa ke Naam' Plantation Drive at School, Distributing plant to Support Environmental Sustainability

As part of the #SwacchataHiSeva Campaign 2024, PFC organised a plantation drive under “Ek Ped Maa ke Naam” at Union Academy Sr. Secondary School, New Delhi.

Around 50 diverse plant varieties were distributed to school authorities, underscoring our commitment to environmental sustainability. Together, let's help improve ecological balance and promote community well-being through the power of greenery!





## PFC Hosts Consultation Workshop to Develop SoP for Automation and Underground Cabling for Discoms Under MoP's Guidance

As part of Vigilance Awareness Week, the PFC MS-IT Infrastructure Unit organised an essential training session focusing on Cyber hygiene, AI-driven fraud prevention, and the Data Protection and Digital Personal Data Protection (DPDP) Act.

Led by a cyber expert from Quick Heal, the session empowered PFC and its regional office employees with vital knowledge to enhance our cybersecurity practices.





## UP International Trade Show 2024 (UPITS-2024)

PFC participated in the “UP International Trade Show 2024” (UPITS-2024), held from September 25th to 29th in Greater Noida, Uttar Pradesh. This prestigious event provided an exceptional platform for PFC to explore collaboration opportunities that align with its sustainability goals.

During the trade show, PFC engaged with numerous visitors, including a significant number of enthusiastic students eager to learn about our green and renewable energy initiatives. The curiosity and energy displayed by these young minds were inspiring, reinforcing our commitment to innovation and sustainability.

PFC showcased its various projects and strategies aimed at promoting renewable energy, emphasizing our role as a leader in the power sector. The interactions at UPITS-2024 highlighted the importance of community engagement in driving forward our mission for a sustainable tomorrow.









## EMPLOYEES' CORNER



### Shri Saurav Kumar Shah Joins 'Digital Future' Panel at Economic Times Energy Leadership Summit 2024

Shri Saurav Kumar Shah, ED, RDSS, PFC, participated in a “Digital Future” panel discussion during the Economic Times Energy Leadership Summit 2024 in New Delhi. He shared his thoughts on the need for and steps to redefine energy systems, infrastructure, and enterprises.



## PFC's Shashank Maheshwari Wins Third Prize in Individual Category at Inter CPSU Chess Tournament 2024

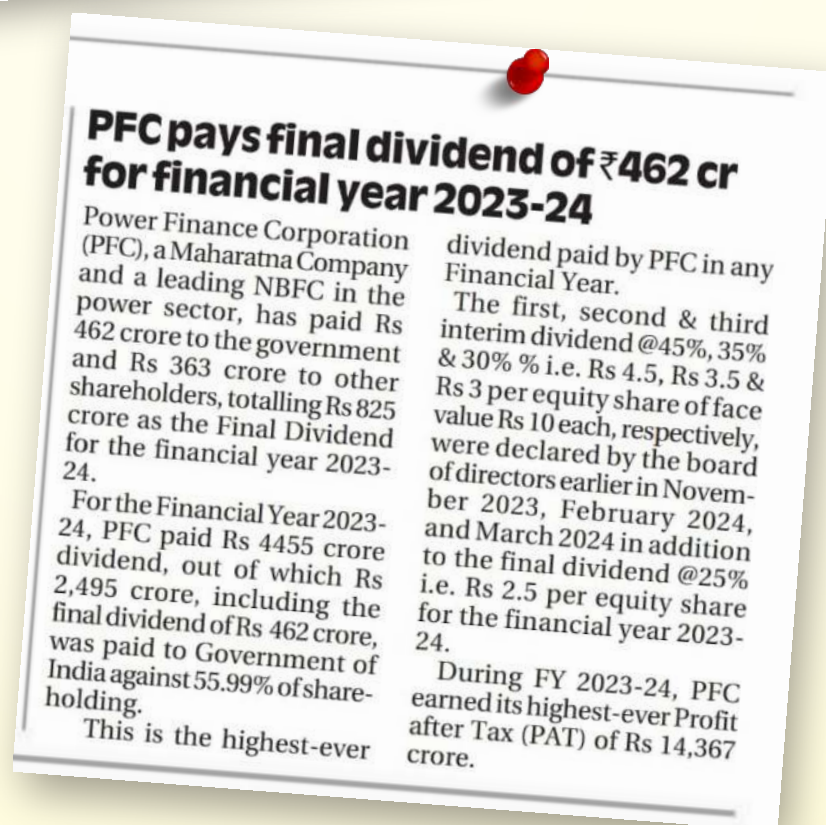
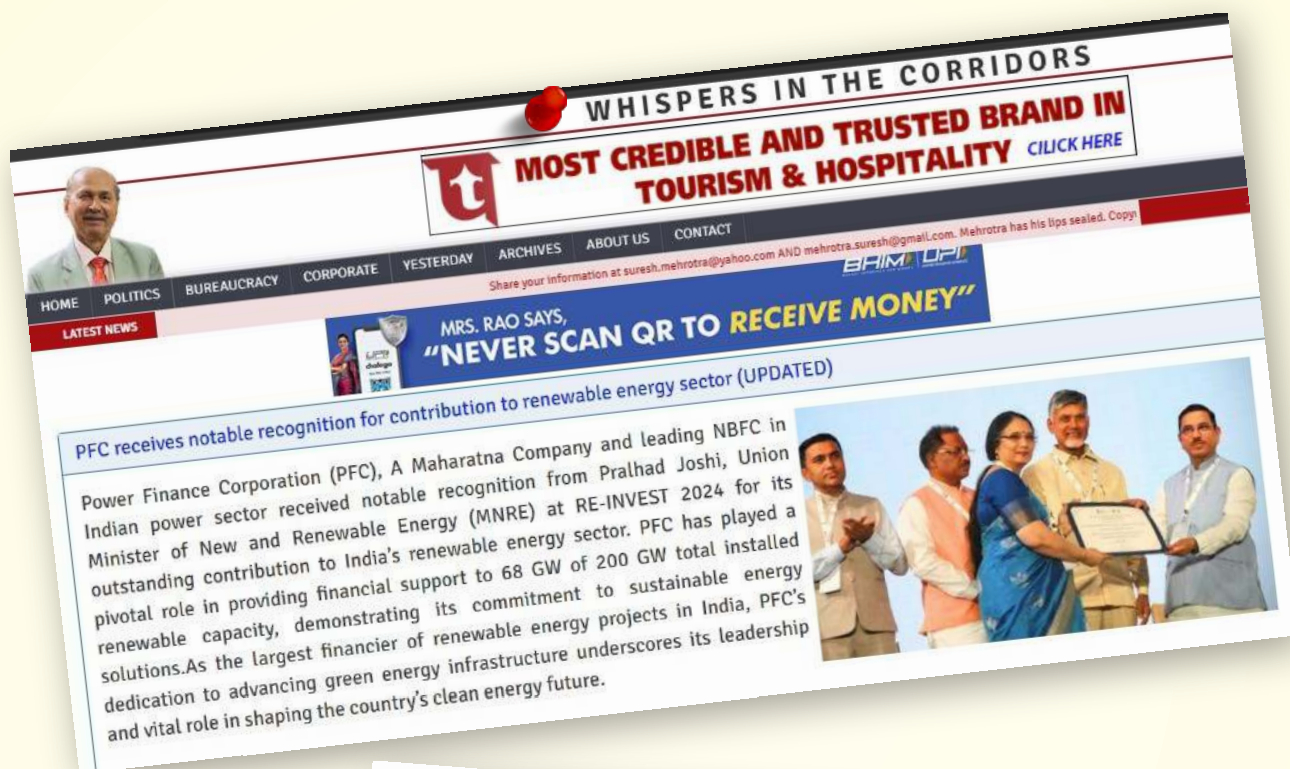
Shri Shashank Maheshwari, Deputy Officer, PFC achieved notable recognition by winning the third prize in the individual category at the Inter CPSU Chess Tournament, organized by NEEPCO. The tournament took place from September 9 to September 13, 2024, in Shillong, showcasing talented chess players from various Central Public Sector Undertakings (CPSUs).



Throughout the tournament, Shashank displayed exceptional skill and strategic thinking, navigating through challenging matches against strong competitors. His performance not only reflects his personal dedication and talent but also brings pride to PFC.



## PFC in News



### PFC pays dividend of Rs. 462 crs to Govt for FY 23-24. (UPDATED)

New Delhi: Power Finance Corporation (PFC), a Maharatna Company and a leading NBFC in the power sector, has paid Rs 462 crore to the Govt. of India and Rs 363 crore to other shareholders, totalling Rs 825 crore as the Final Dividend for the financial year 2023-24.

For the Financial Year 2023-24, PFC paid Rs. 4455 Crore dividend, out of which Rs. 2495 Crore, including the final dividend of Rs. 462 crore, was paid to Govt. of India against 55.99% of shareholding. This is the highest-ever dividend paid by PFC in any Financial Year.

The first, second & third interim dividend @45%, 35% & 30% i.e. Rs. 4.5, Rs. 3.5 & Rs.3 per equity share of face value Rs. 10 each, respectively, were declared by the Board of Directors earlier in November 2023, February 2024, and March 2024 in addition to the final dividend @25% i.e. Rs. 2.5 per equity share for the financial year 2023-24. During FY 2023-24, PFC earned its highest-ever Profit after Tax (PAT) of Rs. 14,367 crore.



### PFC RECEIVES RECOGNITION FROM UNION MINISTER OF RENEWABLE ENERGY

**NEW DELHI:** Power Finance Corporation (PFC) received notable recognition from Shri Pralhad Joshi, Union Minister of New and Renewable Energy at RE-INVEST 2024 for its outstanding contribution to India's renewable energy sector.





## PFC receives recognition for outstanding contribution to renewable energy sector



Power Finance Corporation (PFC), A Maharatna Company and leading NBFC in Indian power sector received notable recognition from Pralhad Joshi, Union Minister of New and Renewable Energy (MNRE) at RE-INVEST 2024 for its outstanding contribution to India's renewable energy sector.

PFC has played a pivotal role in providing financial support to 68 GW of 200 GW total installed renewable capacity, demonstrating its commitment to sustainable energy solutions.

As the largest financier of renewable energy projects in India, PFC's dedication to advancing green energy infrastructure underscores its leadership and vital role in shaping the country's clean energy future.

## PFC receives recognition from Union Min for its contribution to India's renewable energy sector



Power Finance Corporation (PFC) received notable recognition from Pralhad Joshi, Union Minister of New and Renewable Energy (MNRE) at RE-INVEST 2024 for its outstanding contribution to

India's renewable energy sector. PFC has played a pivotal role in providing financial support to 68 GW of 200 GW total installed renewable capacity, demonstrating its commitment to sustainable energy solutions.

**THE FREE PRESS JOURNAL** Tue, 17 September  
<https://epaper>

## Quote of the Month

“It is amazing how much you can accomplish when it doesn't matter who gets the credit”

— Harry S. Truman

नई सोच,  
नई राहें

 **FUNDING FOR A**  
**Brighter**  
**Tomorrow**



(एक महारत्न कंपनी)

**पावर फाइनेंस कॉर्पोरेशन लिमिटेड**

(भारत सरकार का उपक्रम)

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