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The Monthly Newsletter of Power Finance Corporation Ltd.







Letter from the Editorial Board

Dear Readers,

Welcome to the January 2025 Edition of E-Sandesh

We are absolutely thrilled to introduce you to the vibrant world of E-Sandesh through our latest issue. This publication is a testament to the exceptional diligence of our Editorial Board and the unwavering dedication of our entire team. Their collective efforts have made this January 2025 edition both informative and enriching for our readers. We extend a heartfelt thank you to everyone involved—your contributions are truly invaluable.

At E-Sandesh, our vision is to uphold excellence and foster inclusivity. We aim to challenge conventions, provoke thoughtful discourse, and celebrate diverse voices and perspectives. Your feedback is integral to our continued growth and innovation.

We invite you to share your comments, critiques, and letters to the editor at **gulzar_ahmad@pfcindia.com.** Your insights are essential to our evolution, and we are eager to hear your thoughts and stories.

Regards, Team (PR)

Cover Story/ In Spotlight

PFC signs landmark loan agreement of JPY 120 Billion with JBIC

PFC, has signed a Loan Agreement for JPY 120 Billion (Rs. 6,500 Cr) with Japan Bank for International Cooperation (JBIC) on 15th Jan, 2025. Under the agreement, JBIC will provide funding of JPY 72 billion, with the balance to be funded by commercial banks.



JBIC provided this long term facility to PFC under JBIC's initiative titled 'Global action for Reconciling Economic growth and ENvironmental preservation' ("GREEN"), wherein JBIC finance projects aimed at preserving the global environment — such as projects that significantly reduce greenhouse gas (GHG) emissions. Thus, the funds will be utilized by PFC to finance its renewable energy portfolio, advancing India's transition to non-fossil-fuel-based energy sources. This landmark deal marks the largest green financing agreement ever executed by JBIC with any company in India.

The loan agreement was signed by Mrs. Parminder Chopra, Chairman and Managing Director, PFC and Mr. Ogawa Kazunori, Senior Managing Director, JBIC in the presence of Mr. Takashi Ariyoshi, Minister & Deputy Chief of Mission, Embassy of Japan; Mr. Shibuya Atsuki, Deputy Director General, JBIC and Mrs. Jasneet Guram, Chief General Manager (Finance) PFC.

"We have successfully utilised the first credit line from JBIC in year 2024. This new credit line is 4 times larger than the previous one and provides a longer tenor of up to 20 years. Promoting non-fossil fuel-based energy is a key priority for the Government of India. With the support of international lenders like JBIC, PFC will play a pivotal role in advancing this vision." said Mrs. Parminder Chopra, CMD, PFC.

"India is a strategically important partner for Japan. As a Japanese government financial institution, JBIC is committed to supporting various policy initiatives aimed at sustainable economic development in India. This credit line is four times the scale of the previous agreement. Through closer cooperation with PFC, we would like to focus on identifying and developing wider variety of projects that contribute to the strengthening and developing of Japan-India bilateral cooperation" said Mr. OGAWA Kazunori, SMD, JBIC.





Highlight of the Month

PFC Welcomes 2025 with Optimism and Commitment to Growth

PFC rings in the New Year 2025 with an address by Smt. Parminder Chopra, CMD, accompanied by Shri Manoj Sharma, Director (Commercial), Shri Sandeep Kumar, Director (Finance) and Smt. Simmi Nakra, CVO.



In her address, Smt. Chopra expressed optimism for the New Year, emphasizing fresh beginnings and the opportunity for new achievements. She encouraged everyone to continue their efforts in driving PFC's success and contributing to the company's mission.

The leadership team reinforced the message of collaboration, resilience, and continued commitment to excellence in the year ahead, setting a positive tone for 2025 and PFC's ongoing growth and sustainability initiatives.















PFC Women's TT Team Shines with 2nd Runner-Up Position at PSCB Tournament!

The PFC Women's Table-Tennis Team displayed exceptional talent and determination, securing the 2nd Runner-Up position at the PSCB Inter-CPSU TT Tournament held from 21st to 24th January 2025 in Lucknow. The tournament saw intense competition with eight teams participating: PGCIL, SJVN, THDC, NEEPCO, MoP, CEA, PFC, and REC.

The team dedication and resilience truly highlighted PFC's commitment to empowering women in sports and promoting excellence within the corporate sector.

In a proud moment, the **PFC Women's TT Team** presented their **2**nd **Runner-Up Trophy** to **Smt. Parminder Chopra, CMD, PFC,** who commended the team for their remarkable performance and unwavering dedication. Her encouraging words reflect PFC's ongoing support for fostering talent and excellence, both on and off the field.

A heartfelt congratulations to the **PFC Women's TT Team** for their stellar performance and for bringing pride to PFC on the national stage!







Events & Activities

PFC participates in World Forum of Accountants organized by ICAI

PFC participated as a **Silver Sponsor** in the **World Forum of Accountants (WOFA)**, hosted by the **Institute of Chartered Accountants of India (ICAI)** at **Yashobhoomi, Dwarka, New Delhi.** The event brought together over **8000 professional accountants** from India and around the world, making it a significant platform for global dialogue and networking.

The PFC delegation, led by **CA**. **Mohammad Salim, GM (Finance),** actively engaged with delegates across the three days. The forum delved into the vital role of **Artificial Intelligence (AI)** in addressing pressing global environmental challenges such as **climate change, pollution,** and **resource scarcity**. By exploring AI-driven solutions, WOFA aimed to inspire new, innovative approaches to **environmental sustainability** and **conservation**.

During the event, Team PFC showcased the company's vision, highlighting its contributions to **sustainable development** and **financial products** that support innovation and growth. This collaboration reflects PFC's continued commitment to advancing the financial sector while promoting **sustainability** and **technological innovation**.











PFC Joins 100-Day Intensified Campaign for TB Elimination

In alignment with its commitment to a #TBFreeIndia, PFC is proud to support the 100-Day Intensified Campaign on Tuberculosis (TB) Elimination. This initiative aims to accelerate efforts to eliminate TB in India, focusing on early detection, treatment, and awareness to reduce the burden of this disease. By joining this campaign, PFC is contributing to a national movement that strives for healthier communities and better health outcomes for all.

Let's unite in our collective efforts to eliminate TB from our nation and create a healthier, brighter future for all.



Important Days & Events





Lohri is the celebration of the arrival of longer days after the winter solstice. According to folklore, in ancient times Lohri was celebrated at the end of the traditional month when winter solstice occurs. It celebrates the days getting longer as the sun proceeds on its northward journey.

14th January-Makar Sakranti & Pongal



हर साल १४ जनवरी को धनु से मकर राशि व दक्षिणायन से उत्तरायण में सूर्य के प्रवेश के साथ यह पर्व संपूर्ण भारत सहित विदेशों में भी अलग-अलग नामों से मनाया जाता है।





14th January-Makar Sakranti & Pongal

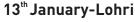


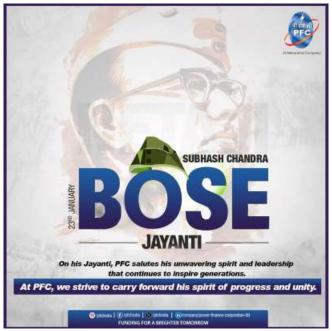
Pongal is a harvest festival celebrated by the Tamil community. It is a celebration to thank the Sun, Mother Nature and the various farm animals.



15th January- Army Day

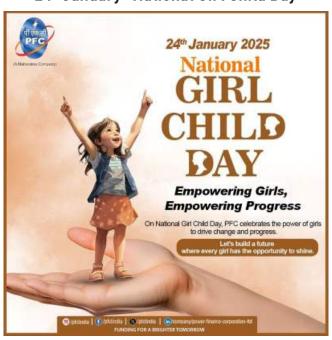
Army Day is celebrated to honour the day in 1949 when Field Marshal K M Cariappa became the first Indian Commander-in-Chief of the Indian Army, succeeding General Francis Roy Bucher, the last British Commander-in-Chief.





PFC honours the legacy of Netaji Subhash Chandra Bose—an unwavering patriot and visionary leader who inspired millions in the fight for India's freedom. Just as he led with strength, PFC is committed to driving Power and Progress for a united, stronger nation.



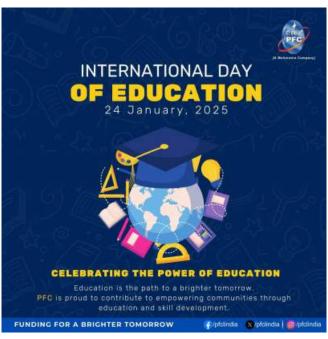


PFC celebrates the boundless potential of every girl. By empowering them today, we pave the way for power, progress, and a brighter tomorrow for all. Let's continue to create a world where girls rise, thrive, and lead the way forward!





24th January- International Day of Education,



PFC reaffirms its commitment to the transformative power of education. Education fuels progress, empowers individuals, and unlocks a brighter tomorrow for all. Let's work together to ensure that every person, everywhere, has the opportunity to learn and grow.



25th January-National Voters' Day

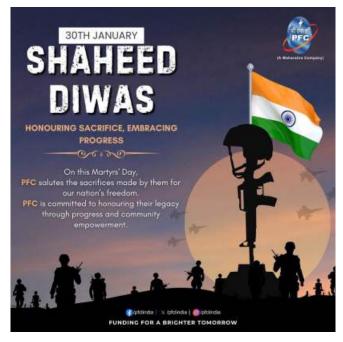
PFC celebrates the strength of democracy and the power of your vote. Every vote is a building block for progress, a step toward equality, and a move toward a brighter tomorrow for all.

Let's come together to create the change we want to see by making our voices heard today!



26th January-Republic Day

Celebrating the spirit of unity, democracy, and progress that defines our great nation. At PFC, we're proud to contribute to India's journey toward a brighter, sustainable future.



30th January- Shaheed Diwas

PFC honours the brave martyrs who laid down their lives for our freedom. Their courage fuels our commitment to power and progress, driving us to build a brighter, stronger, and more prosperous India.

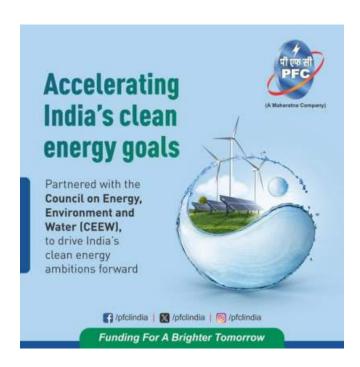




Powering Progress



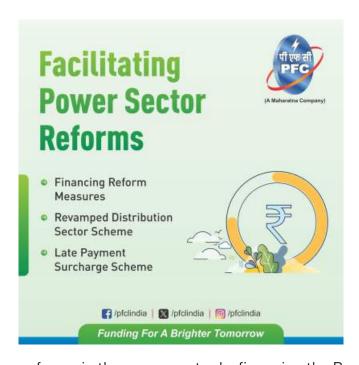
PFC is dedicated to becoming a leading net-zero financier and supporting India's ambitious 2070 Net-Zero target. This commitment drives our efforts towards a sustainable and clean energy future.



PFC, in partnership with CEEW, is at the forefront of accelerating India's clean energy transition, driving the nation towards a sustainable future.



As the first Indian member of the Asia Transition Finance Study Group, PFC is shaping energy financing and India's sustainable future.



PFC is facilitating key reforms in the power sector by financing the Revamped Distribution Sector Scheme and Late Payment Surcharge Scheme, boosting efficiency and sustainability.





PFC in News

PFC signs landmark loan agreement of JPY 120 Billion with JBIC

Our Correspondent info@impressivetimes.com

NEW DELHI: PFC, a Maharatna company and the largest NBFC in India has signed a Loan Agreement for JPY 120 Billion (Rs. 6,500 Cr) with Japan Bank for International Cooperation (JBIC) on 15th Jan, 2025. Under the agreement, JBIC will provide funding of JPY 72 billion, with the balance to be funded by commercial banks. JBIC provided this long term facility to PFC under JBIC's initiative titled 'Global action for Reconciling Economic growth and ENvironmental preservation' ("GREEN"), wherein JBIC finance projects aimed at preserving the global environment ⊠ such as projects that significantly reduce greenhouse gas (GHG) emissions. Thus, the funds will be utilized by PFC to finance its renewable energy portfolio, advancing India's transition to non-fossil-fuelbased energy sources. This landmark deal marks the largest green financing agreement ever executed by JBIC with any company in India. The loan agreement was signed by Mrs. Parminder Chopra, Chairman



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Quote of the Month

The strength of the team is each individual member. The strength of each member is the team

— Phil Jackson 📝







(एक महारत्न कंपनी)

पावर फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत कार्यालयः ऊर्जानिधि, १, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-११०००१ वेबसाइटः www.pfcindia.com सीआईएनः L65910DL1986G0l024862