

# PFC ई-सन्देश

The Monthly Newsletter of Power Finance Corporation Ltd.



Committed to India's  
**ENERGY TRANSITION**



## Letter from the Editorial Board

Dear Readers,

### **Welcome to the August 2024 Edition of E-Sandesh**

We are absolutely thrilled to introduce you to the vibrant world of E-Sandesh through our latest issue. This publication is a testament to the exceptional diligence of our Editorial Board and the unwavering dedication of our entire team. Their collective efforts have made this August 2024 edition both informative and enriching for our readers. We extend a heartfelt thank you to everyone involved—your contributions are truly invaluable.

At E-Sandesh, our vision is to uphold excellence and foster inclusivity. We aim to challenge conventions, provoke thoughtful discourse, and celebrate diverse voices and perspectives. Your feedback is integral to our continued growth and innovation.

We invite you to share your comments, critiques, and letters to the editor at [gulzar\\_ahmad@pfcindia.com](mailto:gulzar_ahmad@pfcindia.com). Your insights are essential to our evolution, and we are eager to hear your thoughts and stories.

Regards,  
Team (PR)



## Cover Story/In Spotlight

### **CMD, PFC Inaugurates Research Anatomy Laboratory at IIT Madras under CSR Initiative**

Smt. Parminder Chopra, CMD has inaugurated a state-of-the-art Anatomy laboratory at the Department of Medical Sciences and Technology, Indian Institute of Technology Madras (IIT Madras). This advanced facility, supported by a CSR grant of ₹16.5 crore from PFC, marks a significant milestone in medical education and research in India.

The state-of-the-art Anatomy laboratory was inaugurated in the presence of Shri Manoj Sharma, Director (Commercial), PFC; Prof. V. Kamakoti, Director, IIT Madras; Shri Ali Shah, Executive Director, CSR, Prof. R. Krishna Kumar, Institute Professor, Prof. Bobby George, HoD, Dept. of Medical Sciences & Technology, Prof. Ashwin Mahalingam, Dean-Designate, Alumni and Corporate Relations, Shri Kaviraj Nair, OIA and other officials of PFC.



*From L to R: Shri Ali Shah, Executive Director, CSR, Shri Manoj Sharma, Director (Commercial), PFC; Smt. Parminder Chopra, CMD, Prof. V. Kamakoti, Director, IIT Madras; Prof. Bobby George, HoD, Dept. of Medical Sciences & Technology; Prof. Srikanth Vedantham; Prof. R. Krishna Kumar, Institute Professor during inauguration of Anatomy Laboratory*



## Highlights of the PFC-Supported Anatomy Laboratory:

- **Cutting-Edge Facility:** The lab is designed to utilize and develop advanced technology for effective teaching and learning, specifically for the innovative BS Degree Programme in Medical Sciences & Engineering. This facility represents a pioneering step in integrating high-tech methods into undergraduate medical education.
- **First-of-Its-Kind in India:** In a ground-breaking move, IIT Madras has established a dry Anatomy lab that meets medical college standards. This lab will provide a unique learning environment, enabling students to gain hands-on experience in anatomy, a field traditionally reliant on more conventional methods.
- **Promoting Innovation:** The establishment of this facility will inspire students to generate innovative and disruptive product ideas. PFC hopes that the exposure to this cutting-edge lab will lead to the development of indigenous products, reducing the nation's reliance on imports and contributing to self-reliance in the medical field.







*Smt. Parminder Chopra, CMD remarked, "We are proud to be associated with this transformative project at IIT Madras. Our commitment extends beyond infrastructure financing; as a responsible corporate entity, we believe in enriching lives through our CSR initiatives and contributing to building a better society. This innovative first-of-its-kind Anatomy lab can be used to explore new technologies for development of powerful medical devices. By applying engineering principles to medical knowledge, such research has the potential to revolutionise healthcare sector."*





## PFC Consulting Limited (PFCCL) holds its 16<sup>th</sup> Annual General Meeting

The 16<sup>th</sup> Annual General Meeting (AGM) of PFC Consulting Limited (PFCCL) was conducted on August 20, 2024. The meeting was presided over by Smt. Parminder Chopra, CMD along with all the Directors of PFC, and the Chief Executive Officer (CEO) of PFCCL & senior executives from the corporation.

The meeting provided a platform to review the company's performance over the past year, discuss strategic objectives, and address shareholder queries. Key highlights included financial performance reports, strategic initiatives for the upcoming fiscal year, and discussions on enhancing operational efficiencies.







**PFCCL**





## PFC Holds 38<sup>th</sup> Annual General Meeting Highlighting Financial Success and Stability

On August 21, 2024, PFC held its 38<sup>th</sup> Annual General Meeting (AGM), chaired by Smt. Parminder Chopra, CMD. The meeting was attended by all the board members. The AGM provided a comprehensive overview of PFC's performance over the past fiscal year. The discussions highlighted the corporation's impressive revenue growth and financial stability, showcasing the company's continued success and resilience in a competitive market.



Smt. Parminder Chopra opened the meeting with the Chairman's Speech highlighting the financial achievements and strategic milestones achieved by PFC. Key points included substantial increases in revenue, a strong balance sheet, and consistent operational performance.







The successful AGM underscored PFC's robust financial health and strategic direction, reinforcing its position as a leader in the power finance sector.



Officers of CS Unit with CMD



## PFC's 38<sup>th</sup> AGM Highlights: Remarks by CMD

At PFC's 38<sup>th</sup> AGM on August 21, 2024, Smt. Parminder Chopra, CMD highlighted the company's strong financial performance and strategic growth. She outlined future plans focused on sustainability and innovation, reflecting our commitment to driving progress in the power sector.

The AGM showcased PFC's resilience and clear vision for continued success. Here are some of the excerpts from the Chairman's Speech:



  
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**38<sup>th</sup> AGM**  
21<sup>st</sup> August, 2024

“We have achieved our highest-ever annual profit of ₹14,367 crore, marking a remarkable 24% increase from FY 22-23.”

**Smt. Parminder Chopra**  
Chairman & Managing Director

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FUNDING FOR A BRIGHTER TOMORROW





# 38<sup>th</sup> AGM

21<sup>st</sup> August, 2024


“Our loan sanctions soared to a record ₹2.82 lakh crore, while disbursements reached an all-time high of ₹1,27,656 crore, a staggering 49% increase from the previous year. For the first time in PFC’s history, our disbursements have crossed the ₹1 lakh crore mark.”



**Smt. Parminder Chopra**  
Chairman & Managing Director

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FUNDING FOR A BRIGHTER TOMORROW



# 38<sup>th</sup> AGM

21<sup>st</sup> August, 2024

“We declared the highest-ever dividend of ₹13.50 per share for FY 23-24, which, when adjusted for bonus shares, stands at ₹16.88 per share.”



**Smt. Parminder Chopra**  
Chairman & Managing Director

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FUNDING FOR A BRIGHTER TOMORROW





(A Maharatna Company)

**38<sup>th</sup> AGM**  
21<sup>st</sup> August, 2024

“The renewable portfolio has surpassed ₹ 60,000 crore over the last year, highlighting our commitment to sustainable growth. PFC’s net worth has surged by 16% to ₹ 79,203 crore, showcasing our robust financial health.”



**Smt. Parminder Chopra**  
Chairman & Managing Director

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**38<sup>th</sup> AGM**  
21<sup>st</sup> August, 2024

“Our dedication to Environmental, Social, and Governance (ESG) initiatives is stronger than ever. PFC on July 16, 2024 has released its first ever ESG Report on the occasion of PFC’s 39th Foundation Day.”



**Smt. Parminder Chopra**  
Chairman & Managing Director

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# POWER INITIATIVES

## PFC's "Ek Ped Maa Ke Naam" and "Plant4Mother" Campaigns: A Collective Effort towards Environmental Stewardship

PFC organised a sapling plantation and plant distribution drive under the campaigns "Ek Ped Maa ke Naam" and "Plant4Mother," in line with the Ministry of Environment, Forest & Climate Change's initiative.



Smt. Parminder Chopra, CMD, Shri Manoj Sharma, Director (Commercial), and Shri Sandeep Kumar, Director (Finance), PFC, started the event by planting saplings at the PFC premises.



PFC employees enthusiastically participated in the campaign, received plants, and embraced the opportunity to make a difference by planting trees in their homes and societies. Together, we're contributing to a greener planet and celebrating the spirit of environmental stewardship.





**SAPLING**  
Plantation and Plant  
Distribution Drive

Organised by  
**PFC**  
An Initiative by  
Ministry of Environment, Forest &  
Climate Change (MoEF & CC)





## #एक\_पेड़\_माँ\_के\_नाम #Plant4Mother CAMPAIGN



Every small action counts  
towards an everlasting impact!





## PFC Secures JPY 25.5 Billion Loan from JBIC for financing Wind Energy Project

PFC has secured a long-term loan of JPY 25.5 billion from the Japan Bank for International Cooperation (JBIC). This loan is part of JBIC's 'Global Action for Reconciling Economic Growth and Environmental Preservation' ("GREEN") initiative.



### "PFC Secures JPY 25.5 Billion to Power Green Energy Project"

PFC has secured a JPY 25.5 billion long-term loan from the Japan Bank for International Cooperation (JBIC) under their 'GREEN' initiative!



(A Maharatna Company)



In addition to JBIC's contribution, the loan is co-financed by Sumitomo Mitsui Banking Corporation and other Japanese Banks. JBIC will also provide a guarantee for the portion of the loan co-financed by these private financial institutions.



(A Maharatna Company)

- This landmark financing is co-backed by Sumitomo Mitsui Banking Corporation and other major Japanese banks, with JBIC guaranteeing the co-financed portion.
- The funds will drive the 300.3 MW Wind Energy Project by Ostro Kannada Power in Karnataka, India.
- A major step forward in clean energy and environmental preservation!.

The loan proceeds will be used to finance 300.3 MW Wind Energy Project of Ostro Kannada Power Private Limited (OKPPL) in Karnataka, India.





# Highlight of the Month

## Q1'25 Results

### Q1'25 Highlights!

#### Impressive Results

- Profit After Tax (PAT) up 24% to ₹ 3,718 cr.
- Loan Asset Book grew 10%.
- Interim Dividend of ₹ 3.25 per share declared.

#### Strong Capital

- CRAR at 27.10%, with Tier 1 Capital at 24.86%.
- Net Worth at ₹ 83,265 cr.

#### Improved Asset Quality

- Gross NPA Ratio reduced to 3.38%.
- Net NPA Ratio down to 0.87%.
- Zero New NPAs in over a year!

## Q1'25 HIGHLIGHTS & ACHIEVEMENTS



₹3.25 Dividend: Interim payout to our shareholders



10% Growth in Loan Assets: Reflecting robust expansion



Strong Capital Position: CRAR at 27.10%, Tier 1 at 24.86%



24% Profit Increase: Standalone Profit After Tax reaches ₹3,718 Cr



Excellent NPA Control: No new NPAs, Gross NPA down to 3.38%, Net NPA at 0.87%

A QUARTER OF  
REMARKABLE  
SUCCESS

PFC Q1'25

Here's to achieving new heights together!

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FUNDING FOR A BRIGHTER TOMORROW



# पीएफसी तिमाही 1'25 के शानदार परिणाम !

## उल्लेखनीय प्रदर्शन

कर पश्चात लाभ 24%  
बढ़कर ₹ 3,718 करोड़ हुआ

लोन एसेट बुक  
में 10% की वृद्धि

अंतरिम लाभांश ₹ 3.25  
प्रति शेयर घोषित

## मजबूत पूंजी

CRAR 27.10%, Tier 1  
Capital 24.86%

नेट वर्थ  
₹ 83,265 करोड़

## बेहतर परिसंपत्ति गुणवत्ता

सकल NPA अनुपात  
3.38% तक घटा

निवल NPA अनुपात  
0.87% पर

एक वर्ष में कोई नया  
NPA नहीं

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## पीएफसी तिमाही 1'25: अतुल्य सफलता की तिमाही!



## तिमाही 1'25: विशेषताएं एवं उपलब्धियां

**24%**

लाभ वृद्धि:

₹ 3,718  
करोड़ रुपए तक  
पहुंचा एकल कर  
पश्चात लाभ

**₹3.25**

लाभांश:

हमारे शेयरधारकों  
को अंतरिम  
भुगतान

**10%**

की भाज  
परिचालितियों में  
वृद्धि:

सुदृढ़ वित्तार को  
प्रदर्शित करता है

मजबूत

पूंजीगत स्थिति:

**27.10%**

पर सीआरएआर,

**24.86%**

पर टियर 1

उत्कृष्ट

एनपीए निरंतरता:

कोई नया एनपीए नहीं,

सकल एनपीए में

**3.38%** की कमी,

निवल एनपीए

**0.87%** पर

एक साथ नई ऊंचाइयों को प्राप्त करने की ओर अग्रसर!

उज्ज्वल भविष्य के लिए वित्तपोषण





## Management Remarks

PFC's sustained success is reflected in its ability to deliver value to shareholders. The company's strong performance has enabled it to declare an interim dividend of Rs. 3.25 per share in Q1'25." – CMD, PFC on Q1'25 Results.



*PFC's sustained success is reflected in its ability to deliver value to shareholders. The company's strong performance has enabled it to declare an interim dividend of ₹ 3.25 per share in Q1'25.*

**Smt. Parminder Chopra**  
CMD, PFC



## Q1'25 RESULTS

**Funding For A Brighter Tomorrow**





PFC continued to deliver healthy profits quarter on quarter. Our net profit increased by 24% year-on-year to ₹ 3,718 crore, driven by a strong 24% growth in Net Interest Income.

Further, PFC's financial position remains strong, with a net worth of Rs. 83,265 crore and a comfortable capital adequacy ratio of 27% providing a solid foundation for future growth of the Company." - Director (Finance), PFC on Q1'25 Results.



*PFC continued to deliver healthy profits quarter on quarter. Our net profit increased by 24% year-on-year to ₹ 3,718 crore, driven by a strong 24% growth in Net Interest Income. Further, PFC's financial position remains strong, with a net worth of ₹ 83,265 crore and a comfortable capital adequacy ratio of 27% providing a solid foundation for future growth of the Company."*

*Shri . Sandeep Kumar  
Director (Finance), PFC*



## Q1'25 RESULTS

**Funding For A Brighter Tomorrow**





## National Sports Day 2024 at PFC

PFC celebrated National Sports Day with great enthusiasm and vigour. The events included Lemon & Spoon race, Walk Race, and Chess competition which witnessed huge participation from all employees.

Smt. Parminder Chopra, CMD administered the Fit India Pledge and flagged off the events, along with Shri Rajiv Ranjan Jha, Director (Projects), Shri Manoj Sharma Director, (Commercial), Shri Sandeep Kumar Director, (Finance), and Smt. Simmi Nakra, CVO, PFC.

All employees participated enthusiastically fostering a culture of health and fitness making the event truly exceptional.

















## पीएफसी को नगर राजभाषा समिति की 59वीं बैठक में श्रेष्ठ कार्यान्वयन पुरस्कार प्राप्त

दिनांक 09.08.2024 को नगर राजभाषा कार्यान्वयन समिति (उपक्रम -1, दिल्ली) की 59 वीं बैठक का आयोजन किया गया। इस बैठक में पावर फाइनेंस कॉर्पोरेशन को राजभाषा नीति के श्रेष्ठ कार्यान्वयन हेतु प्रोत्साहन पुरस्कार से सम्मानित किया गया।



निगम की अध्यक्ष एवं प्रबंध निदेशक श्रीमती परमिंदर चोपड़ा ने यह पुरस्कार ग्रहण किया। इस बैठक में निदेशक (वाणिज्यिक) श्री मनोज शर्मा एवं कार्यपालक निदेशक (राजभाषा) डॉ जी.जवाहर भी उपस्थित थे।





## PFC Champions Green Initiatives with "Ek Ped Maa ke Naam" & "Plant4Mother" Campaign!

As per the initiative and directions by the Ministry of Environment, Forest & Climate Change, PFC employees enthusiastically participated in the "Ek Ped Maa ke Naam" and "Plant4Mother" campaign. PFC employees received plants and embraced the opportunity to make a difference by planting trees at their homes and societies.

This effort not only contributes to a greener planet but also honors the spirit of environmental stewardship.







## PFC Consulting Limited Declares Final Dividend for Financial Year 2023-24

PFC Consulting Limited (PFCCL) announced its final dividend for the year ending March 31, 2024. This was decided at the company's 16<sup>th</sup> Annual General Meeting (AGM).



*Shri Manoj Rana, CEO of PFCCL, handing over the Final Dividend for F.Y. 2023-24 to Smt. Parminder Chopra, CMD, PFC, in the presence of Shri Rajiv Ranjan Jha, Director (Projects), Shri Manoj Sharma, Director (Commercial), Shri Sandeep Kumar, Director (Finance), and senior officials of PFC and PFCCL.*

For the year 2023-24, PFCCL has paid a total dividend of Rs. 18,222 per share. This amount is 60% of the company's Profit After Tax (PAT).



PFC Consulting Limited remains committed to delivering value to its shareholders while adhering to best practices in corporate governance and financial management.



## AWARDS & ACCOLADES

### PFC Shines at ASSOCHAM 2024: Wins Award for Outstanding Corporate Bond Market Performance!

PFC has won ASSOCHAM's prestigious "Corporate Bond Market 2024 Award" in the CB-Private Placement category. The award was presented at the 7<sup>th</sup> National Summit and Awards, Corporate Bond Market 2024 held on 9<sup>th</sup> August 2024 in Mumbai. This year, the theme was "Debt Democratization and Diversification."



Shri R. Doraiswamy, MD, LIC, Ms. Nipa Sheth, Chairperson of the ASSOCHAM National Council for Corporate Bond Market, Ms. Aditi Mittal, Co-Chairperson of the ASSOCHAM National Council for Corporate Bond Market, and Shri Pradeep Kumar Malhotra, Co-Chairman of the ASSOCHAM National Council for Corporate Bond Market, presented the award.

Shri R.K. Malhotra, ED (Finance), Shri Sumeet Kumar, CGM (Finance), and Shri Shubham Saurav Singh, Manager (PR) from PFC, received the award.



# FAREWELL

## PFC Bids Farewell to Shri P.C. Hembram and Shri Bhupendra Verma as they retire after Years of Exceptional Service

PFC bid farewell to two of its esteemed colleagues, Shri P.C. Hembram, Chief General Manager, and Shri Bhupendra Verma, Assistant Manager, as they retired after years of exceptional service. Their unwavering commitment and dedication have left an indelible imprint on PFC.

As they begin a new chapter in their life, PFC extends its warmest wishes for a future filled with joy, fulfilment, and success in all their future endeavours. The PFC family is forever grateful for their invaluable contributions and will cherish shared memories.









# EMPLOYEES' CORNER

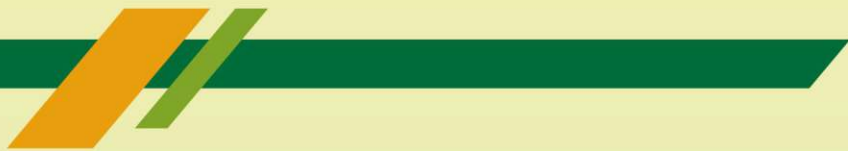
## PFC Celebrates National Sports Day by Honouring Major Dhyan Chand's Legacy

In tribute to Major Dhyan Chand and his remarkable legacy, PFC celebrated National Sports Day by embracing the spirit of sports and fitness. Employees were encouraged to share their favourite sports, yoga, or workout moments—whether solo or with friends—by tagging PFC and capturing the excitement of their preferred activities.

**Selected photos were featured on our PFC's social media handles**







**Celebrating National Sports day with Sports and workout moments from teamPFC. Thank you for showcasing your enthusiasm and dedication.**  
**Let's continue to celebrate Major Dhyan Chand's legacy through our commitment to fitness. 🏆📸**



**Funding For A Brighter Tomorrow**

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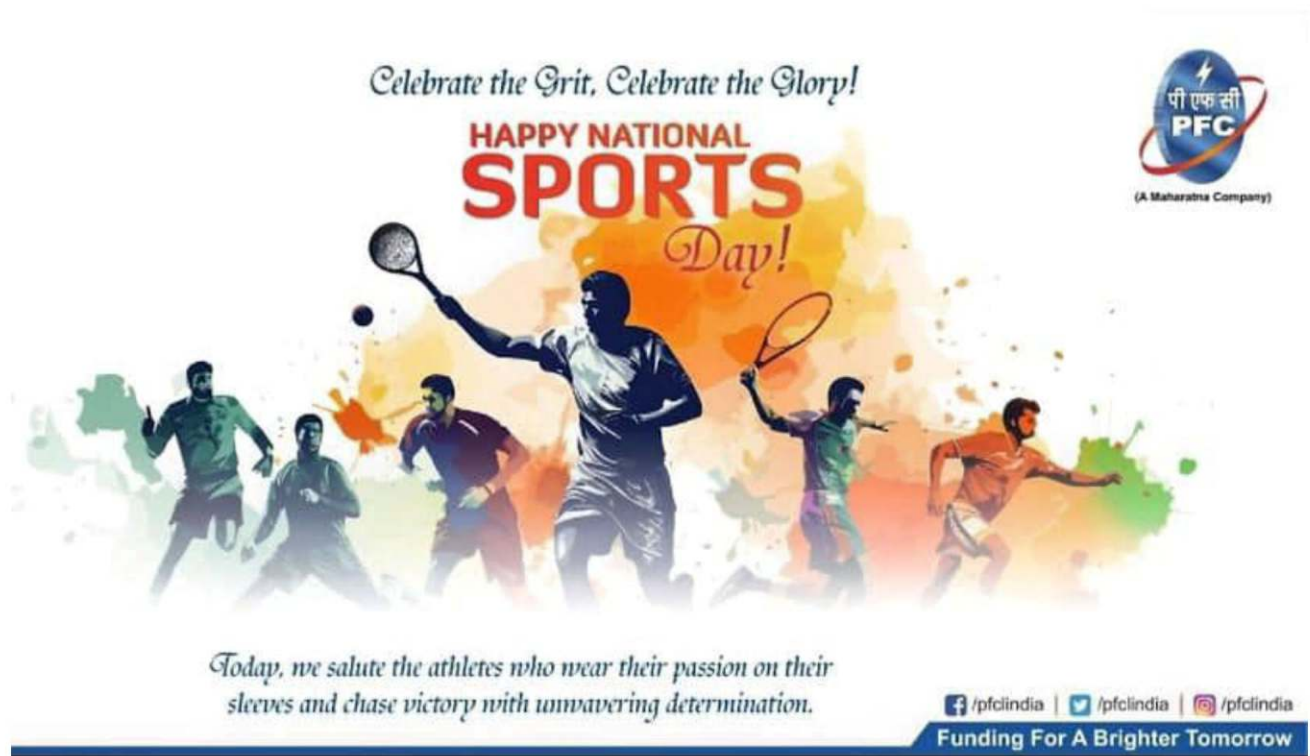


# Important Days & Dates

## (August 2024)

### August 29<sup>th</sup> National Sports Day

National Sports Day is celebrated annually on August 29<sup>th</sup>. This date marks the birth anniversary of Major Dhyan Chand, one of the most iconic figures in Indian sports history.





## August 26<sup>th</sup> जनमाष्टमी

कृष्ण जन्माष्टमी, जिसे जन्माष्टमी वा गोकुलाष्टमी के रूप में भी जाना जाता है, एक वार्षिक हिंदू त्योहार है जो विष्णुजी के दशावतारों में से आठवें और चौबीस अवतारों में से बाईसवें अवतार श्रीकृष्ण के जन्म के आनन्दोत्सव के लिये मनाया जाता है।



## August 29<sup>th</sup> Raksha Bandhan

Raksha Bandhan is a traditional festival celebrated in India and among Indian communities worldwide. The name "Raksha Bandhan" translates to "the bond of protection" or "the tie of protection." The festival typically falls in August, on the full moon day of the Hindu lunar month of Shravana.





# August 15<sup>th</sup> Independence Day

The Independence Day of India, which is celebrated religiously throughout the Country on the 15<sup>th</sup> of August every year, holds tremendous ground in the list of national days, since it reminds every Indian about the dawn of a new beginning, the beginning of an era of deliverance from the clutches of British colonialism of more than 200 years. It was on 15th August 1947 that India was declared independent from British colonialism, and the reins of control were handed over to the leaders of the Country.



The graphic features a large, stylized Indian tricolor (saffron, white, and green) with a blue Ashoka Chakra in the center. Five soldiers in silhouette stand in front of the flag. The PFC logo is in the top left corner. The text '78वें' is prominently displayed on the left, followed by 'पीएफसी की ओर से स्वतंत्रता दिवस की हार्दिक शुभकामनाएँ'. Below this, a white box contains the message: 'आइए! भारत की 78वीं स्वतंत्रता वर्षगांठ पर अपने स्वतंत्रता सेनानियों के बलिदान को याद करते हुए देश की प्रगति और अखंड एकता की ओर अपने संकल्प को पुनः प्रबल करें!'. At the bottom, social media handles for PFC India are listed: Facebook, Twitter, Instagram, and LinkedIn. A blue banner at the very bottom reads 'उज्ज्वल भविष्य के लिए वित्तपोषण'.

पी एफ सी  
PFC  
एक महारत्न कंपनी

78वें | पीएफसी की ओर से  
स्वतंत्रता दिवस  
की हार्दिक शुभकामनाएँ

आइए! भारत की 78वीं स्वतंत्रता वर्षगांठ पर अपने स्वतंत्रता सेनानियों के बलिदान को याद करते हुए देश की प्रगति और अखंड एकता की ओर अपने संकल्प को पुनः प्रबल करें!

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उज्ज्वल भविष्य के लिए वित्तपोषण



# PFC in News

pib.gov.in 🔗

## CMD, PFC Inaugurates Research Anatomy Laboratory at IIT Madras under CSR Initiative

Posted On: 13 AUG 2024 8:30PM by PIB Delhi

**Chennai**— Smt. Parminder Chopra, CMD, Power Finance Corporation Limited (PFC) has inaugurated a state-of-the-art Anatomy laboratory at the Department of Medical Sciences and Technology, Indian Institute of Technology Madras (IIT Madras). This advanced facility, supported by a CSR grant of ₹16.5 crore from PFC, marks a significant milestone in medical education and research in India.

The state-of-the-art Anatomy laboratory was inaugurated in the presence of Shri Manoj Sharma, Director (Commercial), PFC; Prof. V. Kamakoti, Director, IIT Madras; Shri Ali Shah, Executive Director, CSR, Prof. R. Krishna Kumar, Institute Professor, Prof. Bobby George, HoD, Dept. of Medical Sciences & Technology, Prof. Ashwin Mahalingam, Dean-Designate, Alumni and Corporate Relations, Shri Kaviraj Nair, OIA and other officials of PFC.



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## PFC SECURES JPY 25.5 BILLION LOAN FROM JBIC FOR FINANCING WIND ENERGY PROJECT

Our Correspondent  
info@impressivetimes.com

NEW DELHI: PFC, A Maharatna Company and leading NBFC in Indian power sector, has secured a long-term loan of JPY 25.5 billion from the Japan Bank for International



Cooperation (JBIC). This loan

IN ADDITION TO JBIC'S CONTRIBUTION, THE LOAN IS CO-FINANCED BY SUMITOMO MITSUI BANKING CORPORATION AND OTHER JAPANESE BANKS

is part of JBIC's 'Global Action for Reconciling Economic Growth and Environmental Preservation' ("GREEN") ini-

tiative. In addition to JBIC's contribution, the loan is co-financed by Sumitomo Mitsui Banking Corporation and other Japanese Banks. JBIC will also provide a guarantee for the portion of the loan co-financed by these private financial institutions.

## PFC CMD inaugurates Research Anatomy Laboratory at IIT Madras

Parminder Chopra, CMD, Power Finance Corporation Limited (PFC) has inaugurated a state-of-the-art Anatomy laboratory at the Department of Medical Sciences and Technology, Indian Institute of Technology Madras (IIT Madras).

This advanced facility, supported by a CSR grant of 16.5 crore from PFC, marks a significant milestone in medical education and research in



India. The state-of-the-art Anatomy laboratory was inaugurated in the presence of Manoj Sharma, Director (Commercial), PFC; professor V Kamakoti, director, IIT Madras; and other officials of PFC.

## ASSOCHAM: PFC wins award



PFC has won ASSOCHAM's prestigious "Corporate Bond Market 2024 Award" in the CB-Private Placement category.

The award was presented at the 7th National Summit and Awards, Corporate Bond Market 2024 held on 9th August 2024 in Mumbai.

This year, the theme was "Debt Democratization and Diversification."

R. Doraiswamy, MD, LIC, NipaSheth, Chairperson of the ASSOCHAM National Council for Corporate Bond Market, Aditi Mittal, Co-Chairperson of the ASSOCHAM National Council for Corporate Bond Market, and Pradeep Kumar Malhotra, Co-Chairman of the ASSOCHAM National Council for Corporate Bond Market, presented the award.

## CORPORATE KALEIDOSCOPE



Manoj Rana, CEO of PFCCL, handing over the Final Dividend for FY 2023-24 to Parminder Chopra, CMD, PFC, in the presence of Rajiv Ranjan Jha, Director (Projects), Manoj Sharma, Director (Commercial), Sandeep Kumar, Director (Finance), and senior officials of PFC and PFCCL. For the year 2023-24, PFCCL has paid a total dividend of Rs. 18,222 per share. This amount is 60 per cent of the company's Profit After Tax (PAT)

MPOST



## PFC secures JPY 25.5 billion loan from JBIC to finance wind project

**P**ower Finance Corporation (PFC) on Thursday said that it has secured a loan of 25.5 bn Japanese yen from Japan Bank for International Cooperation (JBIC) for a wind energy project. This loan is part of JBIC's Global Action for Reconciling Economic Growth and Environmental Preservation (GREEN) initiative, a PFC statement said. According to the statement, PFC has secured a long-term loan of JPY 25.5 billion from the JBIC. In addition to JBIC's contribution, the loan is co-financed by Sumitomo Mitsui



Banking Corporation and other Japanese banks. JBIC will also provide a guarantee for the portion of the loan co-financed by these private financial institutions. The loan proceeds will be used to finance 300.3 MW Wind Energy Project of Ostro Kannada Power Private Ltd (OKPPL) in Karnataka.

# PFC PAT rises over 20% to ₹7,182 cr in June quarter

**PTI**

NEW DELHI

State-owned Power Finance Corporation on Tuesday posted over 20 per cent rise in its consolidated net profit to Rs 7,182.06 crore in June 2024 quarter compared to a year ago, mainly due to higher revenues.

The company reported a consolidated net profit of Rs 5,982.14 crore in the quarter ended on June 30, 2023, a regulatory filing showed.



Total income rose to Rs 24,736.68 crore in the quarter from Rs 21,017.81 crore in the same period a year ago.

The company's board also approved declaration of an interim dividend at the rate

of 32.50 per cent or Rs 3.25 per equity share (subject to deduction of TDS) on the face value of the paid-up equity shares of Rs 10 each for FY25.

Further, the Power Finance Corporation informed that August 30, 2024 (Friday) shall be reckoned as the 'record date' for ascertaining the eligibility of shareholders for payment of the interim dividend, which will be paid on or before September 5, 2024.



## Wind project: PFC secures JPY 25.5 bn loan from JBIC

**NEW DELHI:** State-owned Power Finance Corporation (PFC) on Thursday said that it has secured a loan of 25.5 billion Japanese yen (around Rs 147 crore) from Japan Bank for International Cooperation (JBIC) for a wind energy project.

This loan is part of JBIC's Global Action for Reconciling Economic Growth and Environmental Preservation (GREEN) initiative, a PFC statement said.

In addition to JBIC's contribution, the loan is co-financed by Sumitomo Mitsui Banking Corporation and other Japanese banks.



**PFC CMD, Parminder Chopra**

JBIC will also provide a guarantee for the portion of the loan co-financed by these private financial institutions. The loan proceeds will be used to finance 300.3 MW Wind Energy Project of Ostro Kannada Power Private Ltd (OKPPL) in Karnataka, India.

MPOST



**IIT Madras** @iitmadras · 3h

@iitmadras launches a cutting-edge Anatomy Lab, funded by ₹16.5 Cr from @pfclindia. This first-of-its-kind facility will revolutionize #medicaleducation, inspire innovation & enable students to develop product ideas & contribute to a self-reliant #healthcare sector. #Innovation







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reachiitm @reachiitm is thrilled to announce the launch of a state-of-the-art Anatomy Lab at the Department of Medical Sciences and Technology, established with the generous #CSR funding of ₹16.5 crore from Power Finance Corporation (@pfclindia). This pioneering facility, the first of its kind in India, will greatly enrich the learning experience for students in the BS Degree Programme in Medical Sciences & Engineering.



# Quote of the Month

“Time, energy,  
and talent can be  
more important  
than budget.”  
Steve Jobs

– Steve Jobs





नई सोच,  
नई राहें

पी एफ सी

ऊर्जानिधि

FUNDING FOR A **Brighter** Tomorrow



(एक महारत्न कंपनी)

पावर फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत कार्यालय: ऊर्जानिधि, 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-110001

वेबसाइट: [www.pfcindia.com](http://www.pfcindia.com) सीआईएन: L65910DL1986G0I024862