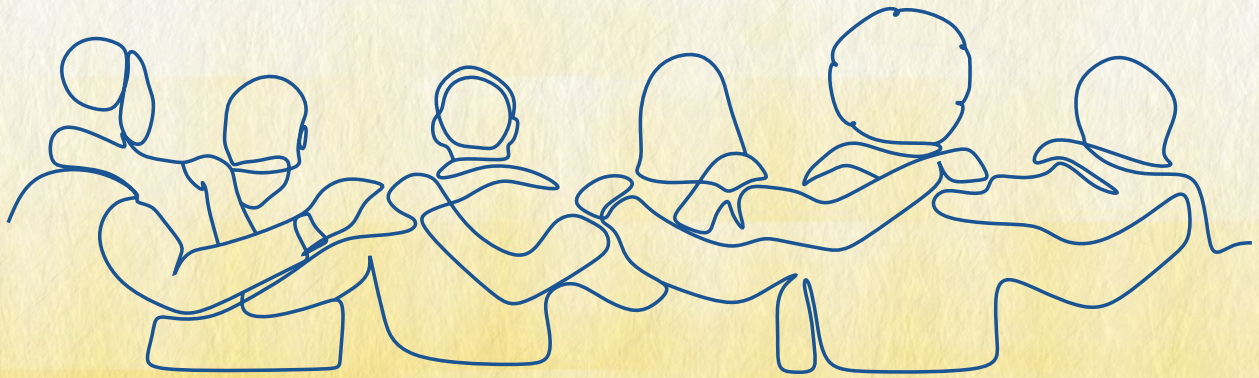




(एक महारत्न कंपनी)

PFC ई-सन्देश

The Monthly Newsletter of Power Finance Corporation Ltd.



सत्यनिष्ठा की संस्कृति से राष्ट्र की समृद्धि
Culture of Integrity for Nation's Prosperity

Letter from the Editorial Board

Dear Readers,

Welcome to the October 2024 Edition of E-Sandesh

We are absolutely thrilled to introduce you to the vibrant world of E-Sandesh through our latest issue. This publication is a testament to the exceptional diligence of our Editorial Board and the unwavering dedication of our entire team. Their collective efforts have made this October 2024 edition both informative and enriching for our readers. We extend a heartfelt thank you to everyone involved—your contributions are truly invaluable.

At E-Sandesh, our vision is to uphold excellence and foster inclusivity. We aim to challenge conventions, provoke thoughtful discourse, and celebrate diverse voices and perspectives. Your feedback is integral to our continued growth and innovation.

We invite you to share your comments, critiques, and letters to the editor at **gulzar_ahmad@pfcindia.com**. Your insights are essential to our evolution, and we are eager to hear your thoughts and stories.

**Regards,
Team (PR)**

Cover Story/In Spotlight

PFC Infra Finance IFSC Limited Receives Approval to Operate as Finance Company in GIFT City

PFC Infra Finance IFSC Limited (PIFIL), a wholly owned subsidiary of PFC, has received approval from the International Financial Services Centres Authority (IFSCA) to commence business as a Finance Company in IFSC GIFT City, Gujarat.

PIFIL, a part of India's largest Non-Banking Finance Company (NBFC) group, will be the first finance company in IFSC dedicated to power and infrastructure lending.

The CoR was handed over by Sh K Rajaraman, Chairperson, IFSCA to Smt. Parminder Chopra, Chairperson, PFC & PFC Infra Finance IFSC Limited in the presence of Shri Sandeep Kumar Director (Finance) PIFIL, Shri Praveen Trivedi, ED IFSCA, Shri Dipesh Shah, ED IFSCA, Shri Pradeep Ramakrishnan, ED, IFSCA, Shri P S Sundaram CEO, PIFIL, Smt. Jasneet Guram CFO, PIFIL and other officials.





Highlight of the Month

Shramdaan Activity at PFC!

On October 1, 2024, PFC organized a 'Shramdaan' activity, led by Shri Srikant Nagulapalli, Additional Secretary, MoP; Smt. Parminder Chopra, CMD, PFC; Dr. D. Sai Baba, Joint Secretary, MoP; Shri Piyush Singh, Joint Secretary, MoP; Shri Shashank Misra, Joint Secretary, MoP; and Shri Mahabir Prasad, Joint Secretary & FA, Ministry of Power (MoP). Shri Rajiv Ranjan Jha, Director (Projects), PFC; Shri Manoj Sharma, Director (Commercial), PFC; and Shri Sandeep Kumar, Director (Finance), PFC were also present on this occasion.







With over 500 dedicated participants from the Ministry of Power, Power PSUs and PFC, we came together to promote cleanliness and environmental awareness in and around our corporate office.

Thank you to everyone who contributed their time and effort to this noble cause. Let's continue to uphold the spirit of 'Swachhta' and work together for a sustainable environment.

India vs. Germany Bilateral Hockey Series 2024

A Significant Opening Day for PFC: Highlight from Day 1 of the event

Padma Shri Dr. Dilip Kumar Tirkey, President of Hockey India, presented a bouquet to Smt. Parminder Chopra, CMD of PFC, upon her arrival at the Major Dhyani Chand National Stadium.

Also present during the occasion were Smt. Sujata Chaturvedi, Secretary, Sports, Govt. of India, Shri Bholu Nath Singh, Secretary General, and Shri Sekar J. Manoharan, Treasurer of Hockey India, marking the beginning of an exciting series.



PFC ई-सन्देश



A Memorable Closing Day for PFC!

As the Title Sponsor of the thrilling India vs. Germany Bilateral Hockey Series 2024, PFC celebrates a fantastic end to this exciting sports event!

Shri Rajiv Ranjan Jha, Director (Projects), Shri Saurav Kumar Shah, ED (RDSS), and Shri P.K. Sinha, ED (Projects), were present on the occasion, representing PFC's continued commitment to excellence and sportsmanship.



Fit India Swachhata Freedom Run 5.0!

PFC organised “Fit India Swachhata Freedom Run 5.0” to promote fitness and cleanliness. Alongside the run, all the participants took the Fit India Pledge, reaffirming their commitment to a healthier lifestyle.

PFC officials actively engaged in the run, demonstrating the importance of an active lifestyle and community wellness. Together, we are making significant strides toward a cleaner, healthier future!





PFC and BEML Sign MoU to Enhance Collaboration in Infrastructure and Defence Sectors

PFC has signed a Memorandum of Understanding (MoU) with BEML Limited, a Schedule 'A' Public Sector Undertaking (PSU) under the Ministry of Defence. This partnership aims to enhance collaboration in the financing and development of key infrastructure projects.



The MoU was signed at PFC's corporate office in the presence of Smt. Parminder Chopra, CMD of PFC, and Shri Shantanu Roy, CMD of BEML. Shri Rajiv Ranjan Jha, Director (Projects); Shri Sandeep Kumar, Director (Finance) from PFC, & Shri Anil Jerath, Director (Finance) from BEML were present during the occasion.

BEML is set to make significant strides in the railway and metro sectors, as well as initiate new projects in the defence, aerospace, and mining industries. PFC will provide vital financing support to facilitate the timely completion of these infrastructure and logistics projects.

This MoU represents a crucial advancement in the cooperation between PFC and BEML, contributing significantly to the growth and development of nation's infrastructure.



#Vigilance Awareness Week 2024

PFC Organizes Cybersecurity Workshop to Strengthen Vigilance Ahead of 2024 Awareness Week

As part of its three-month awareness campaign leading up to Vigilance Awareness Week 2024, PFC organized a workshop titled "Cybersecurity & Incident Response." The session was designed to address the growing importance of cybersecurity in today's digital landscape and equip PFC employees with the essential skills to manage and respond to evolving cybersecurity threats.



The workshop was led by Dr. Anup Girdhar, PhD (Cybersecurity), an expert in the field and the CEO-Founder of Sedulity Solutions & Technologies. Dr. Girdhar brought his vast experience in cybersecurity, providing participants with valuable insights into identifying potential threats, understanding security vulnerabilities, and responding effectively to incidents. His session covered a range of crucial topics, including threat detection, risk assessment, data protection strategies, and best practices for minimizing organizational exposure to cyber risks.



In addition to Dr. Girdhar's expert session, the event was graced by a special address from Smt. Simmi Nakra, Chief Vigilance Officer (CVO) of PFC. In her address, she highlighted the critical role of cybersecurity in maintaining the integrity of the organization and safeguarding sensitive data. Smt. Nakra emphasized the importance of continuous vigilance and proactive measures to counter cyber threats, stressing that cybersecurity is not just an IT concern but a shared responsibility across all departments.



PFC Observes Vigilance Awareness Week 2024 with Integrity Pledge to Promote Transparency and Accountability

PFC observed “Vigilance Awareness Week 2024” from October 28 to November 3. Smt. Parminder Chopra, CMD, together with Smt. Simmi R Nakra, CVO, and Directors Shri Rajiv Ranjan Jha (Projects), Shri Manoj Sharma (Commercial), and Shri Sandeep Kumar, Director (Finance), administered the Integrity Pledge to PFC officials. The pledge underscores our collective commitment to uphold the highest integrity, transparency, and accountability standards in all our operations.

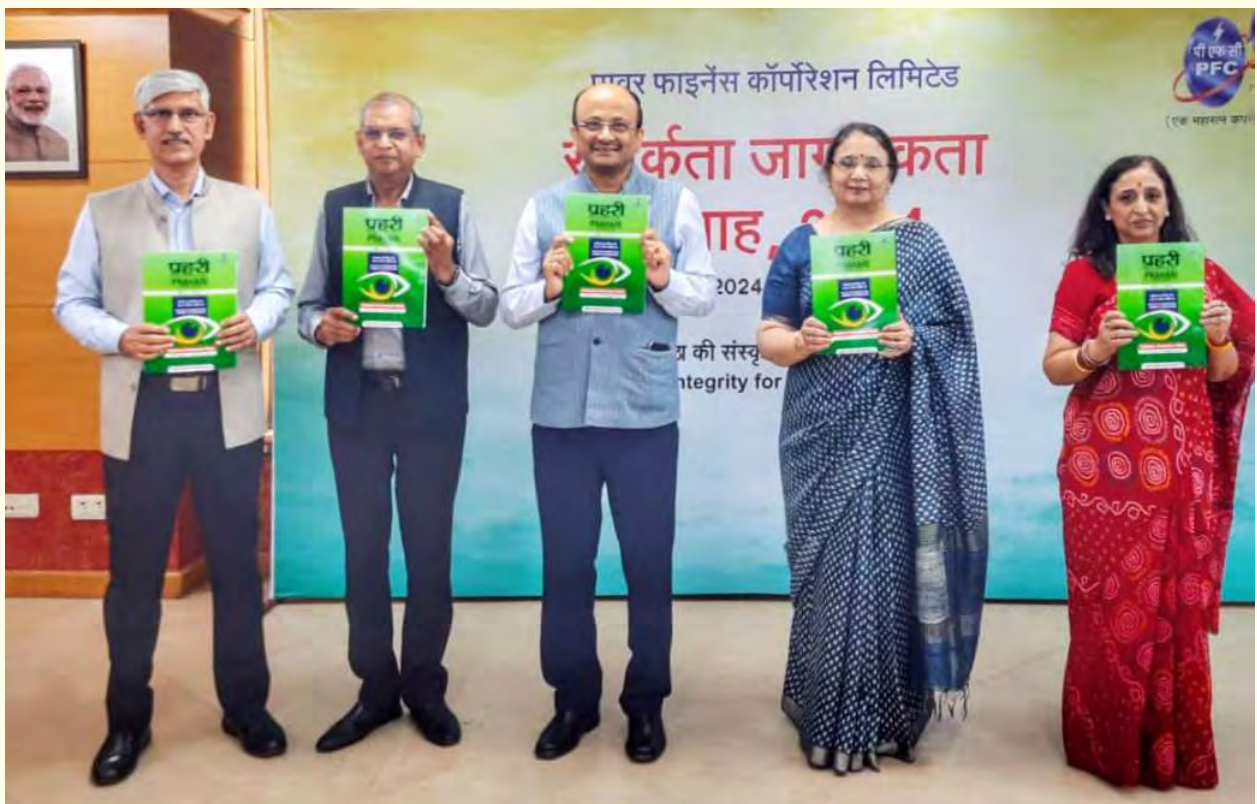
Together, we reaffirm our dedication to fostering a culture of vigilance and ethical conduct within our organisation. Let us embody these values and strive for excellence in all our professional endeavours.



Release of the Second Edition of "PRAHARI"!

Smt. Parminder Chopra, CMD, along with Smt. Simmi R Nakra, CVO, and Directors Shri Rajiv Ranjan Jha (Projects), Shri Manoj Sharma (Commercial), and Shri Sandeep Kumar (Finance), released the second edition of Vigilance magazine, "PRAHARI," in celebration of Vigilance Awareness Week 2024.

"PRAHARI" is a great platform to promote transparency, integrity, and awareness within PFC. This edition highlights our commitment to vigilance and ethical practices.



PFC Celebrates Vigilance Awareness Week 2024 with Tree Planting to Promote Integrity and Environmental Care

Smt. Parminder Chopra, CMD, along with Smt. Simmi R Nakra, CVO, and PFC Directors Shri Rajiv Ranjan Jha (Projects), Shri Manoj Sharma (Commercial), and Shri Sandeep Kumar (Finance) planted trees as part of Vigilance Awareness Week 2024, symbolising our commitment to integrity and environmental stewardship.

Each tree planted symbolises our dedication to the environment and the vigilance and accountability values guiding all our actions.

Let's cultivate a culture of transparency and care for our planet. Together, we can make a difference!



PFC ई-सन्देश



PFC Secures Historic USD 1.265 Billion Foreign Currency Term Loan, Largest Ever for an Indian PSU

PFC has secured a landmark USD 1.265 billion foreign currency term loan, the largest ever for an Indian PSU!

The loan will primarily fund non-thermal generation projects, supporting PFC's commitment to decarbonization and green energy transition.

SBI, IDBI, Axis, MUFG, Deutsche, and SMBC were the bankers for the issue, with SBI as the largest lender and facility agent.




**PFC Secures
largest-ever foreign
currency term loan
of USD 1.265 billion**

PFC has secured a landmark USD 1.265 billion foreign currency term loan, the largest ever for an Indian PSU!

(A Maharatna Company)

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The loan will primarily fund non-thermal generation projects, supporting PFC's commitment to decarbonization and green energy transition.

The multi-currency funding will help PFC expand operations, boost market presence, diversify funding sources, and maintain a competitive edge.

SBI, IDBI, Axis, MUFG, Deutsche, and SMBC were the bankers for the issue, with SBI as the largest lender and facility agent.

(A Maharatna Company)

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PFC Hosts Two-Day Workshop on Fraud Management and Staff Accountability Ahead of Vigilance Awareness Week 2024

As a prelude to Vigilance Awareness Week 2024, PFC's Vigilance Unit organised a two-day workshop on "Sensitization on Fraud Management and Staff Accountability" for its Executives at the NIBM Campus, Pune from October 7th to 8th, 2024. The workshop featured guest speakers, including Shri Gopal Singh Gusain, Former Executive Director of Union Bank of India; Shri Rajesh Verma, CGM & Member Secretary of ABBFF; Shri Naveen Jain, General Manager & Zonal Head, Pune, Union Bank of India; Shri Ankesh Jain, GM, ACVO, SBI; and K Rajesh Kumar, GM (HR), Bank of Maharashtra.

They conducted sessions on topics such as the Internal Advisory Committee (IAC), ABBFF, and fraud accounts in the power and infrastructure sectors. Dr Shomi Srivastava from NIBM also contributed to the sessions, with participants from various divisions of PFC actively engaging in the discussions.





Release of the Second Edition of "PRAHARI"!

PFC family celebrated the festival of lights with joy and excitement! The office was lit up with lamps, Rangoli, laughter, warmth, and the vibrant spirit of Diwali.

From beautiful Rangoli designs and nostalgic melodies of classic Hindi songs to indulging in a delightful spread of traditional sweets, every moment was filled with togetherness and joy!

PFC embraced the spirit of spreading light, happiness, and positivity this Diwali.





Smt. Parminder Chopra, CMD Addresses ICEF Forum in Tokyo, Emphasizes Need for Global Cooperation on Climate Financing

Smt. Parminder Chopra, CMD delivered a key address at the Innovation for Cool Earth Forum (ICEF) in Tokyo, focusing on the urgent need for innovative financing to support climate action and decarbonization, particularly in emerging markets. She highlighted the role of blended finance — combining public and private sector resources — to bridge the financing gap for green energy projects, making them more attractive to investors.

Smt. Chopra stressed the importance of collaboration between governments, multilateral institutions, and the private sector to unlock capital for sustainable energy initiatives. She also emphasized that strong policy frameworks and regulatory support are essential to ensure green investments align with global sustainability goals.

Her remarks reinforced the critical role of public-private partnerships in driving the global transition to a low-carbon economy, showcasing PFC's commitment to accelerating green energy development and global decarbonization efforts.





PFC Hosts Two-Day Workshop on 'Strategic Communication' to Enhance Employee Skills and Collaboration

PFC organised a two-day workshop on “Strategic Communication,” led by Dr. Neerja Pandey, a distinguished professor from IIM Lucknow with over 30 years of experience in the field.

The workshop focused on critical skills, including critical thinking, persuasion, group communication, and storytelling, equipping employees with the tools necessary to enhance their personal and professional effectiveness.

PFC is dedicated to fostering an open communication and collaboration environment, which is essential for driving innovation and success within an organisation.



Brainstorming Conclave on "Indian Power Sector Scenario by 2047"

Shri Rajiv Ranjan Jha, Director (Projects) PFC, participated as a panellist in CEA's "Financing the Energy Transition by 2047" session. He highlighted the incredible growth of India's power sector and emphasised the crucial role of PSUs in driving investments that are reshaping our energy landscape.

As we look to the future, collaboration and innovation will be vital in ensuring a sustainable energy transition. Let's harness this momentum for a brighter, greener India!



PFCCL Signs MoU with CEA to Collaborate on Generation, Transmission, and Distribution Projects

PFCCL has entered into a MoU with the CEA to pool expertise in generation, transmission, and distribution projects.

The MoU was signed by Shri Manoj Rana, CEO of PFCCL, and Shri Rakesh Kumar, Secretary of CEA, in the presence of Shri Rajiv Ranjan Jha, Director (Projects) of PFC, Shri Praveen Gupta, Member (Thermal) of CEA, Shri Ajay Talegaonkar, Member (E&C) of CEA, and Senior officials of CEA and PFCCL.



Quote of the Month

“

*It's supposed to be hard.
If it were to be easy,
everyone would do it*

— Jimmy Dugan

”

Special Campaign 4.0

Special Campaign 4.0 at PFC: A Step Towards a Cleaner, More Efficient Workspace

As part of PFC's commitment to promoting cleanliness, sustainability, and community welfare, the company recently organized Special Campaign 4.0 aimed at improving workplace conditions and contributing to local charitable causes. Several impactful activities were carried out across PFC's corporate office to enhance both the physical environment and social responsibility.

The first major task involved a **thorough cleaning of the basement area** in the corporate office, which is typically an underutilized space.

Employees also **sorted through used and unused items**, ensuring that materials were properly separated for recycling or reuse. A **deep cleaning** of the entire office followed, refreshing all areas to maintain a healthier environment.

In addition, **usable items** such as old office furniture and supplies were set aside for **donation to local charities**, reinforcing PFC's commitment to social responsibility.

Through this campaign, PFC has not only enhanced the efficiency and cleanliness of its workspace but also made a positive impact on the local community.



Sustainability in Action at PFC!

As part of Special Campaign 4.0, PFC has taken another step towards a cleaner, greener workplace by organising the disposal of old newspapers in its office.

This initiative helps declutter and aligns with our commitment to sustainability and environmental responsibility.



Knowledge Sharing Session on "Bridging Minds and Machines: Exploring AI & its Impact on Modern Data Science"

SIQM Unit arranged a Knowledge Sharing Session on "Bridging Minds and Machines: Exploring AI & its Impact on Modern Data Science " with the help of experts on 09th September 2024 (Monday) at PFC's Ground Floor Conference Room.



Professor Tapan K Gandhi from IIT Delhi – renowned for his expertise in AI and its intersection with Natural Intelligence covered the interface between Natural Intelligence and AI, exploring its benefits, challenges, and future prospects. Shri Abhaya Agrawal from Wadhvani Foundation delved into modern data science techniques, machine learning methodologies and their applications.

Shri Shubham Saurav Singh, Manager (Public Relations) moderated the panel discussion. This session aimed to enhance our understanding of AI technologies, their practical applications and how they can be leveraged to drive innovation and efficiency within the organization.

PFC Participates in Rozgar Mela 2024, Extends Job Offers to Ten Candidates

PFC participated in the *Rozgar Mela* held on October 29, 2024, at the National Media Centre, New Delhi, organized by the Department of Posts. The event, part of the government's *Mission Recruitment* initiative, was aimed at providing job opportunities to skilled candidates across various sectors.

During the event, **ten selected candidates** were offered positions at PFC after a rigorous selection process. The job offers reflect PFC's commitment to strengthening its workforce and supporting the government's employment efforts.

The Rozgar Mela provided PFC with an excellent platform to engage with talented individuals and offer them career opportunities in the power and infrastructure sector, furthering the organization's goal of contributing to national development.





PFC Organizes Health Talk on 'Workplace Wellness' in Collaboration with Medanta Hospital

In collaboration with Medanta Hospital, PFC organised a Health Talk titled “Designing Workplaces for Wellness: Work Ergonomics and Mental Health.”

The event saw remarkable participation from employees, who actively engaged in meaningful discussions on the importance of ergonomics and mental health in fostering a supportive workplace environment.

The insights shared by the expert speaker added significant impetus to PFC’s efforts to implement effective wellness strategies.





PFC in News

PFC Organizes Large-Scale Shramdaan as part of 'Swachhhta Hi Seva' Campaign

AGENCY

NEW DELHI: In line with the ongoing 'Swachhhta Hi Seva' fortnight, PFC organized a 'Shramdaan' activity today, around its corporate office bringing together over 500 enthusiastic participants from the Ministry of Power, Power PSUs, and PFC. The 'Shramdaan' was led by Shri Srikant Nagulapalli, Additional Secretary,



MoP; Smt. Parminder Chopra, CMD, PFC; Dr D. Sai Baba, Joint Secretary, MoP; Shri Piyush Singh, Joint Secretary, MoP; Shri Shashank Misra, Joint Secretary, MoP; and Shri Mahabir

Prasad, Joint Secretary & FA, MoP. Shri Rajiv Ranjan Jha, Director (Projects), PFC; Shri Manoj Sharma, Director (Commercial), PFC; and Shri Sandeep Kumar, Director (Finance), PFC, were present on this occasion. The event fostered a spirit of teamwork and community engagement, as participants united to clean and beautify the corporate office premises and surrounding areas.

The initiative reflects PFC's commitment to environmental sustainability and government's vision for a cleaner India. Speaking on the occasion, Smt. Parminder Chopra emphasized the importance of collective efforts in maintaining cleanliness and safeguarding the environment. "Every small action counts, and together, we can make a significant impact," she stated.

MRS. RAO SAYS, "NEVER SCAN QR TO RECEIVE MONEY"

PFC Secures largest-ever foreign currency term loan of USD 1.265 billion (UPDATED)

PFC, a Maharatna company and leading NBFC in Indian power and infrastructure sector, is proud to announce the successful closing of issuance of largest-ever foreign currency term loan from an Indian PSU amounting to USD 1.265 billion. This landmark transaction was executed through a facility agreement with multiple banks based in IFSC GIFT City, Gandhinagar. The loan will primarily be deployed towards financing assets other than thermal generation projects, furthering PFC's strong commitment to decarbonization and the transition to green energy. The multi-currency funding will enable PFC to expand its operations, enhance its market presence, diversify its funding sources and maintain a competitive edge. The floating rate loan, presently at average rate of 4.21% per annum, denominated in G3 currencies—USD, EUR, and JPY—has a 5-year tenor and is linked to external benchmark rates such as SOFR for USD, EURIBOR for EUR, and TONA for JPY. SBI, IDBI, Axis, MUFG, Deutsche & SMBC were the bankers to the issue with SBI being the largest lender and also acting as facility agent for this transaction.



PFC organises Shramdaan as part of Swachhhta Hi Seva



In line with the ongoing 'Swachhhta Hi Seva' fortnight, PFC organised a 'Shramdaan' activity, around its corporate office bringing together over 500 enthusiastic participants from the Ministry of Power, Power PSUs, and PFC. The 'Shramdaan' was led by Srikant Nagulapalli, Additional Secretary, MoP; Parminder Chopra, CMD, PFC; Dr D. Sai Baba, Joint Secretary, MoP; Piyush Singh, Joint Secretary, MoP; Shashank Misra, Joint Secretary, MoP; and Mahabir Prasad, Joint Secretary & FA, MoP. Rajiv Ranjan Jha, Director (Projects), PFC; Manoj Sharma, Director (Commercial), PFC; and Sandeep Kumar, Director (Finance), PFC, were present on this occasion. The event fostered a spirit of teamwork and community engagement, as participants united to clean and beautify the corporate office premises and surrounding areas.

THE FREE PRESS JOURNAL

Wed, 02 October
<https://epaper.f>

PFC INFRA FINANCE IFSC LIMITED TO COMMENCE OPERATIONS – RECEIVES APPROVAL FROM IFSCA

NEW DELHI (TIT NEWS): PFC Infra Finance IFSC Limited (PIFIL), a wholly owned subsidiary of Power Finance Corporation Limited (PFC), has received approval from International Financial Services Centres Authority (IFSCA) to commence business as a Finance Company in IFSC. GIFT City, Gujarat. PIFIL, part of India's largest non-bank financial (NBFC) group, will be the first dedicated to power and infrastructure.



PFC, BEML sign MoU to enhance pact in infra & defence sectors



Power Finance Corporation (PFC), a Maharatna Company and a leading Non-Banking Financial Company (NBFC) in the Indian power sector, has signed a Memorandum of Understanding with BEML Limited, a Schedule 'A' Public Sector Undertaking (PSU) under the Ministry of Defence. This MoU represents a crucial advancement in the cooperation between PFC and BEML, contributing significantly to the growth and development of nation's infrastructure.

The MoU was signed in the presence of Parminder Chopra, CMD of PFC, and Shri Shantanu Roy, CMD of BEML. Rajiv Ranjan Jha, Director (Projects); Sandeep Kumar, Director (Finance) from PFC, & Anil Jerath, Director (Finance) from BEML were present during the occasion.

This MoU represents a crucial advancement in the cooperation between PFC and BEML, contributing significantly to the growth and development of nation's infrastructure.

CORPORATE K



PFC Consulting Limited (PFCCL) has entered into a Memorandum of Understanding (MoU) with the Central Electricity Authority (CEA) on October 14, 2024. Under this MoU, PFCCL and CEA will pool their expertise in areas including generation, transmission, and distribution projects. The MoU was signed by Manoj Rana, CEO of PFCCL, and Rakesh Kumar, Secretary of CEA, in the presence of Rajiv Ranjan Jha, Director (Projects) of PFC, Praveen Gupta, Member (Thermal) of CEA, Ajay Talegaonkar, Member (E&C) of CEA.

PFC Infra Finance IFSC Ltd to commence operations

PIFIL, part of India's largest non-banking financial company (NBFC) group, will be the first finance company in IFSC dedicated to power and infrastructure lending.

The establishment of PIFIL will position PFC as a global brand and contribute to strengthening India's position as a global financial hub. Shri. K. Rajaraman, Chairperson IFSCA, congratulated PFC for being the first government NBFC for receiving the Certificate of Registration (CoR) as a Finance Company for its IFSC subsidiary - PFC Infra Finance IFSC Ltd, for undertaking lending business.

Rajaraman emphasised the need for fulfilling the gap for financing renewables



towards Net Zero achievement and was positive about the role in which PFC Infra Finance IFSC Limited can contribute to achieving the goal. The CoR was handed over by K. Rajaraman, Chairperson, IFSCA to Parminder Chopra, Chairperson PFC & PFC Infra Finance IFSC Limited.

PFC ORGANISES 'SHRAMDAAN'



In line with the ongoing 'Swachhta Hi Seva' fortnight, PFC organised a 'Shramdaan' activity on 1 October, around its corporate office bringing together over 500 enthusiastic participants from the Ministry of Power, Power PSUs, and PFC. The 'Shramdaan' was led by Srikant Nagulapalli, additional secretary, MoP; Parminder Chopra, CMD, PFC; D Sai Baba, joint secretary, MoP; Piyush Singh, joint secretary, MoP and others.



Power Finance Corporation signed a Memorandum of Understanding with BEML Limited, a Schedule 'A' Public Sector Undertaking under the Ministry of Defence. This partnership aims to enhance collaboration in the financing and development of key infrastructure projects.

नई सोच,
नई राहें

 **FUNDING FOR A**
Brighter
Tomorrow



(एक महारत्न कंपनी)

पावर फाइनेंस कॉर्पोरेशन लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत कार्यालय: ऊर्जानिधि, 1, बासखंबा लेन, कनॉट प्लेस, नई दिल्ली-110001

वेबसाइट: www.pfcindia.com सीआईएन: L65910DL1986GOI024862