

# PFC ई-सन्देश

The Monthly Newsletter of Power Finance Corporation Ltd.





## Letter from the Editorial Board

*Dear Readers,*

Absolutely thrilled to extend a warm welcome to the vibrant world of E-Sandesh with our May 2024 edition! We've taken a leap forward by introducing the Digital Flipbook edition since January 2023, making it an interactive, engaging, and effortless read. Dive into this immersive experience by simply clicking the link provided within this Newsletter or directly navigating through PFC's website at the Home Page.

This newsletter stands as a testament to the diligence of our Editorial Board and the unwavering dedication of the entire team in curating the May 2024 Issue. A heartfelt salute to everyone involved in this endeavour; your efforts have made this publication an informative and enriching experience for our readers.

Our vision for E-Sandesh is one of excellence and inclusivity. We aim to create a publication that challenges norms, provokes thought, and embraces diverse voices and perspectives. Your feedback is crucial; it fuels our growth and innovation. We eagerly await your comments, critiques, and letters to the editor, as every suggestion is a catalyst for improvement. The true essence of E-Sandesh lies not just in innovations but in the invaluable feedback from our readers. Share your thoughts and stories with us at [gulzar\\_ahmad@pfcindia.com](mailto:gulzar_ahmad@pfcindia.com); we're always eager to hear from you!

**Regards,  
Team (PR)**



## Cover Story/In Spotlight

### PFC Receives “CSR Champion Award” at the Prestigious Outlook Planet Sustainability Summit & Awards 2024

PFC has been honoured with the **prestigious CSR award** in the NF (Non-Fossil Fuel) business category at the Outlook Planet Sustainability Summit & Awards 2024 held in Goa. Smt. Parminder Chopra, CMD, received the Award from Shri V. Srinivas, Secretary, DARPG, Govt. of India in presence of dignitaries from DPE, IIT Goa and Outlook.



*Smt. Parminder Chopra, CMD receiving the “CSR Champion Award” from Shri V. Srinivas, Secretary, DARPG, Govt. of India.*

The Outlook Planet Sustainability Summit & Awards 2024 brought together senior government policymakers and top management of CPSEs to discuss and showcase exemplary initiatives in sustainability. PFC's win in the CSR NF category is a testament to its unwavering commitment to social responsibility and sustainable business practices. The Summit honoured luminaries and pioneers in various categories for their outstanding contributions to sustainability.

PFC's CSR initiatives focus on impactful projects contributing to inclusive growth and equitable development in society through education, capacity building measures. As India's leading public sector enterprise and a responsible corporate, PFC is committed to ensuring overall development of the society by extending financial support to various sustainable & developmental initiatives in the areas of Health, Sanitation, Education, Environment & Sustainability, Support for Differently Abled and Skill Development.







## PFC Q4/FY'24 Results

### Consolidated Financial Highlights

- ➔ PFC Group registered the highest annual Profit After Tax (PAT) with 25% increase - Rs. 21,179 crores in FY'23 to Rs. 26,461 crores in FY'24.
- ➔ PFC Group continues to be the largest NBFC Group in India with total balance sheet size crossing more than Rs.10 lakh crore in FY'24 – The current balance sheet size is 10.39 lakh crores.
- ➔ 16% growth in consolidated loan asset book from Rs. 8,57,500 crores as on 31.03.2023 to Rs. 9,90,824 crores as on 31.03.2024
- ➔ Consolidated Net worth (including non-controlling interest) increased by 20% - Rs. 1,11,981 crores as on 31.03.2023 to Rs. 1,34,289 crores as on 31.03.2024
- ➔ The consolidated Gross NPA nearly touches 3% and is at 3.02% in FY'24 vs. 3.66% in FY'23.
- ➔ Owing to active resolution efforts, consolidated Net NPA has reached its lowest level at 0.85% in FY'24 from 1.03% in FY'23.

### Stand Alone Financial Highlights

- ➔ PFC is now the highest profit making NBFC in India, with 24% remarkable increase registered in Standalone Profit After Tax from Rs. 11,605 crores in FY'23 to Rs. 14,367 crores in FY'24.
- ➔ 18% increase registered in Quarterly PAT from Rs. 3,492 crores in Q4'23 to Rs. 4,135 crores in Q4'24.
- ➔ Final dividend of Rs. 2.50 per share proposed by Board in Q4'24. With this, PFC has given a total dividend of Rs. 13.50 per share for FY 24.
- ➔ Double-digit growth of 14% witnessed in loan asset book- from Rs. 4,22,498 crores as on 31.03.2023 to Rs.4,81,462 crores as on 31.03.2024.
- ➔ Renewable book registered 25% year on year growth, The renewable loan portfolio has crossed the 60K milestone and is at Rs.60,208 crores. PFC continues to be the largest renewable lender in India.
- ➔ PFC continues to maintain comfortable capital adequacy levels. CRAR as on 31st March,2024 is at 25.41%, with Tier 1 capital at 23.18%, well above the regulatory limit.
- ➔ 16% increase in net worth from Rs. 68,202 crores as on 31.03.2023 to Rs. 79,203 crores as on 31.03.2024.
- ➔ The asset quality has further improved with Net NPA ratio reaching its lowest level in last 6 years at 0.85% in FY'24 vs. 1.07% in FY'23. No new NPA added in more than a year. Gross NPA for FY'24 is at 3.34%, a decrease of 57 bps from 3.91% in FY'23.
- ➔ PFC leads India's clean energy push. Our renewable loan portfolio grew 25% year on year to over Rs. 60,000 crores, solidifying our position as the leading renewable lender in India. Looking ahead, PFC sees exciting growth in power and infrastructure, and is positioned to be a proactive partner in India's future development.





## Smt. Parminder Chopra, CMD, Highlights role of CPSEs in Sustainability at Outlook Sustainability Summit 2024



Smt. Parminder Chopra, CMD was a distinguished speaker at the prestigious Outlook Planet Sustainability Summit & Awards 2024. She delivered a thought-provoking address on the transformation of India's energy landscape and the role of Central Public Sector Enterprises (CPSEs) in driving sustainability and renewable energy initiatives.

During her speech, Smt. Chopra highlighted how CPSEs are aligning their strategies with global investors by transitioning from fossil fuel assets to renewables. She emphasized the critical role of CPSEs in advancing India's journey towards a net-zero future. She stressed the importance of investing in low-carbon energy, aligning with global renewable trends, and fostering public-private partnerships for sustainable growth.

Smt. Chopra also discussed how PFC is playing a pivotal role in facilitating this transformation. As a leading financial institution in the power sector, PFC is actively involved in financing and supporting projects that contribute to India's renewable energy goals. Through its initiatives, PFC is helping to reshape India's energy landscape and pave the way for a greener and more sustainable future.

Smt. Parminder Chopra's participation and insights at the Outlook Planet Sustainability Summit & Awards 2024 underscore PFC's commitment to sustainability and its leadership in driving positive change in the energy sector.



## Highlight of the Month

### PFC Hosts Successful Investor Meet 2024

PFC held an engaging Investor Meet 2024 following the declaration of its Q4/FY'24 results. The event brought together shareholders, brokers, and analysts for an interactive dialogue with the Board of Directors, led by CMD Smt. Parminder Chopra.



**From L to R:** Shri Prasanna Tantri (Independent Director), Shri Bhaskar Bhattacharya (Independent Director), Shri Ajay Tewari, Director (Govt. Nominee), Smt. Parminder Chopra, CMD, Shri Rajiv Ranjan Jha, Director (Projects), Shri Manoj Sharma, Director (Commercial), Smt. Usha Sajeev Nair (Independent Director) during the Investor Meet 2024.

#### Key Highlights:

##### Strategic Vision:

Smt. Parminder Chopra shared insights into PFC's strong performance and future growth plans.

##### Project Updates:

Shri Rajiv Ranjan Jha, Director (Projects), provided updates on ongoing and upcoming projects.





The meet fostered transparency and mutual understanding, reinforcing PFC's commitment to sustainable growth and stakeholder engagement. The Investor Meet 2024 was a resounding success, reflecting PFC's dedication to maintaining open lines of communication with its stakeholders. The insights shared by the Board of Directors not only provided a clear understanding of PFC's current standing but also offered a glimpse into the company's promising future.







## Press Meet for declaring PFC's Q4/FY'24 Results

Smt. Parminder Chopra, CMD, PFC, addressed the media in Mumbai after announcing PFC's Q4/FY'24 results. The event was attended by members of the Board including Shri Rajiv Ranjan Jha, Shri Manoj Sharma, Shri Ajay Tewari, Shri Bhaskar Bhattacharya, Smt. Usha Sajeev Nair, and Shri Prasanna Tantri, focused on highlighting PFC's financial performance and strategic direction.



Smt. Chopra briefed the media on PFC's robust financial results, showcasing growth and stability in the fiscal year. She outlined PFC's strategic vision, emphasizing sustainable growth and renewable energy initiatives.

The briefing also addressed commercial strategies, with Shri Manoj Sharma discussing plans for profitability enhancement. The event concluded with an interactive Q&A session, to help understand PFC's achievements and future plans. This briefing reinforced PFC's leadership in the power finance sector, committed to sustainable growth and innovation in the energy sector.

### Some glimpses of the interaction





## Swachhta Pakhwada 2024

### PFC Empowers Sanitation Workers during Swachhta Pakhwada 2024

As part of Swachhta Pakhwada 2024, PFC organized an intensive in-house training session focused on sanitation, hygiene, and cleanliness. This initiative underscores our commitment to fostering a cleaner and healthier environment.



#### Training Session Highlights:

PFC provided comprehensive training to around 50 sanitation workers through a two-hour session led by two dedicated trainers.



## The session covered:

**Hygiene Practices:** Emphasis on regular handwashing, use of protective gear, and maintaining personal cleanliness.



**Sanitation Techniques:** Instructions on effective cleaning methods, handling waste, and safe use of cleaning agents..



**Health and Safety:** Protocols to avoid hazards and manage sanitation-related issues effectively.

**Interactive Engagement:** The training included Q&A sessions, practical demonstrations, and group discussions, ensuring the content was both informative and engaging. Participants left the session equipped with the knowledge and skills to uphold and promote hygiene and cleanliness.

**Our Commitment:** PFC is dedicated to promoting cleanliness and hygiene through continuous training and awareness programs. This training session is a key part of our efforts under Swachhta Pakhwada 2024, aiming for a cleaner, healthier future for all.





## PFC Promotes Cleanliness with Shram Daan and Public Awareness Campaign

As part of Swachhta Pakhwada 2024, PFC took a significant step towards a cleaner, healthier India by organizing a Shram Daan and Public Awareness Campaign at Shivaji Bridge Railway Station. The aim of this initiative was to foster a sense of community responsibility and enhance the cleanliness of public spaces.



PFC's campaign at Shivaji Bridge Railway Station brought together employees and the local community to participate in a Shram Daan activity in effective manner. The collective effort underscored the importance of bonding with our neighborhood community with regard to cleanliness.





### Distribution of Sanitary Kits:

To promote hygiene, more than 50 sanitary kits were distributed to the public. These kits, containing essential hygiene resources like hand sanitizers, soaps, and masks, were provided to ensure everyone had access to the necessary tools for maintaining personal and public cleanliness.



### Cleaning Efforts:

The campaign saw a significant transformation of the foot overbridge and its surrounding areas. PFC employees, along with volunteers, thoroughly cleaned the area, demonstrating a strong commitment to maintaining clean public spaces. This activity not only improved the cleanliness of the station but also raised awareness among the public about the importance of keeping our surroundings clean.

The event was attended by senior PFC officials, including Shri Yogendra Khanduja, Head of Unit (HR), and Shri Ranbir Singh, General Manager (Admin).

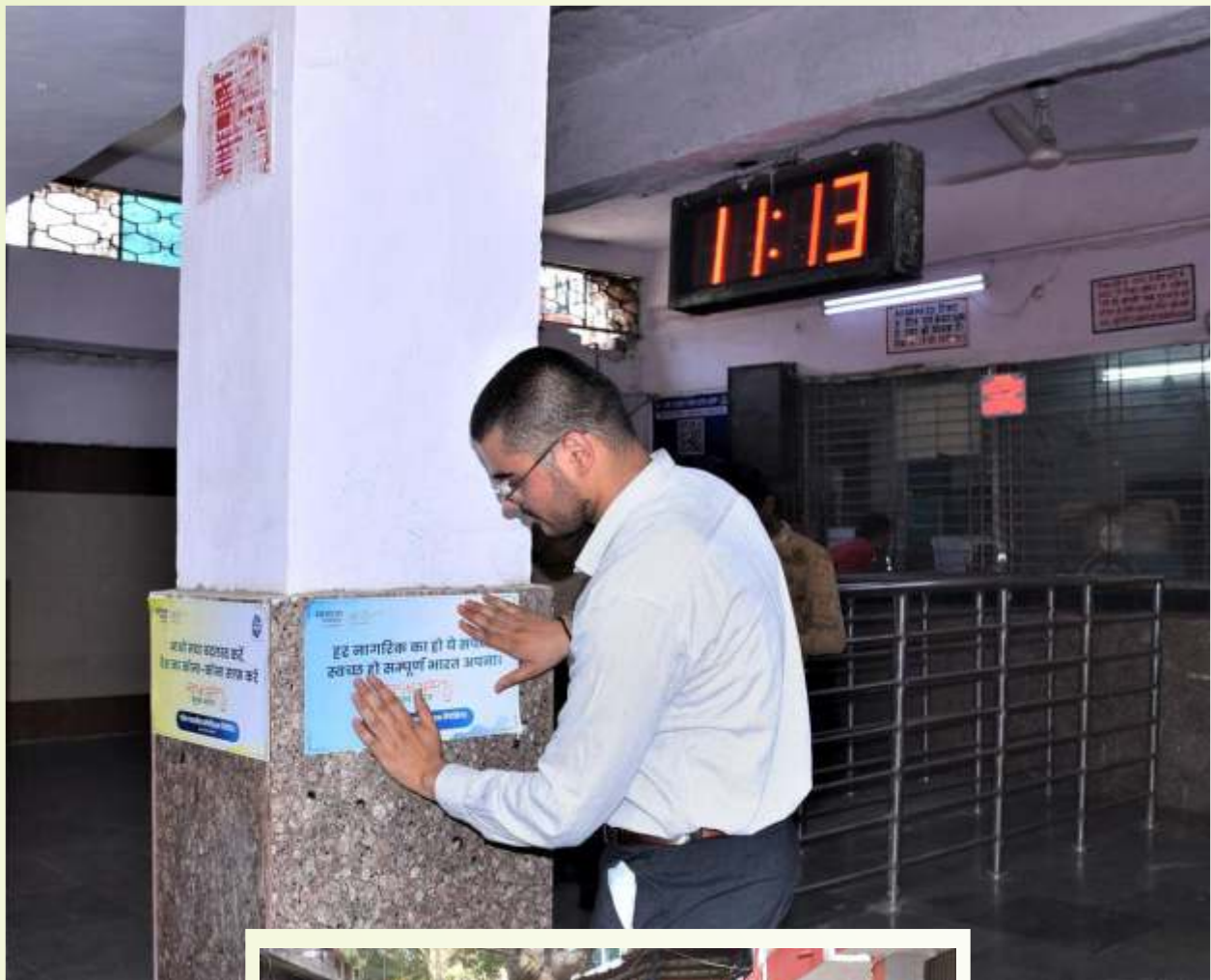
Their presence, along with the participation of other PFC employees, highlighted PFC's dedication to this important cause.







PFC's Shram Daan and Public Awareness Campaign at Shivaji Bridge Railway Station successfully amplified the spirit of cleanliness and community bonding. By engaging the public and providing essential hygiene resources, PFC is paving the way for a cleaner and healthier environment. This initiative is a testament to PFC's ongoing commitment to Swachhta Pakhwada 2024 and the broader goal of a cleaner India.



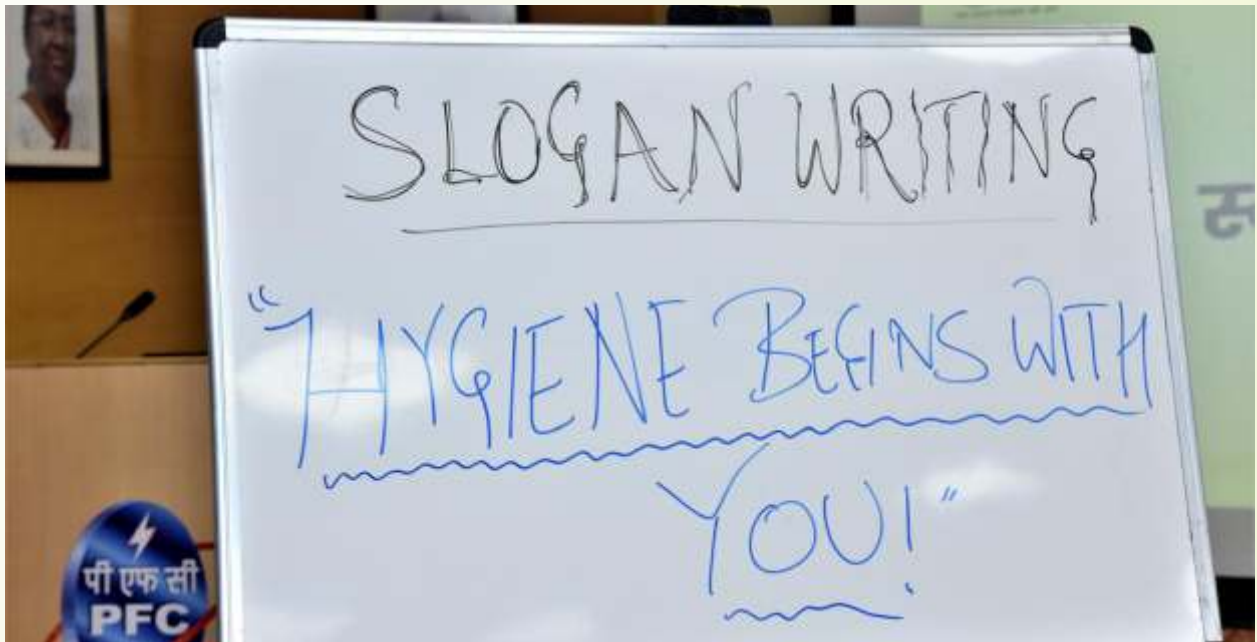


### PFC's Swachhta Pakhwada 2024 Slogan Writing Competition

As part of Swachhta Pakhwada 2024, PFC organized a slogan writing competition for employees on the theme "Hygiene Begins with You." This initiative aimed to raise awareness about the importance of personal and environmental hygiene.



Approximately 30 employees participated in the competition, showcasing their creativity and commitment to promoting hygiene. The slogans were submitted in both Hindi and English, reflecting the diverse linguistic and cultural backgrounds of PFC's workforce.







The competition provided a platform for employees to express their ideas and creativity while spreading awareness about the significance of hygiene. By encouraging employees to participate, PFC fostered a culture of cleanliness and responsibility within the organization.



PFC's Swachhta Pakhwada 2024 Slogan Writing Competition was a successful initiative that engaged employees in promoting cleanliness and hygiene. The creative slogans submitted by participants will serve as reminders of the importance of personal and environmental hygiene, inspiring others to adopt similar practices.

Let's continue to promote cleanliness and make a positive impact together!

## PFC Organises Shramdaan Activity at Ministry of Power Premises

In a dedicated effort to promote cleanliness and hygiene, PFC organized a Shramdaan activity at the Ministry of Power (MoP) premises. This initiative saw the active participation of both PFC and MoP sanitation workers, highlighting the collaborative spirit of the event.

**Supporting Our Sanitation Workers:** To acknowledge and support the invaluable efforts of the sanitation workers, exclusive sanitation kits were distributed. These kits included essential items such as gloves, masks, and disinfectants, ensuring that the workers are well-equipped to maintain high standards of cleanliness. Additionally, specially designed T-shirts and caps were handed out, fostering a sense of unity and pride among the workers.

**A Collective Effort:** The Shramdaan activity not only enhanced the cleanliness of the Ministry of Power premises but also served as an inspiration for others to contribute towards a cleaner environment.







## PFC Organises Essay Competition on Waste Management Policies

PFC organised an essay writing competition for its employees on the topic "Role of Government Policies and Schemes in Promoting Waste Management."

The employees demonstrated exceptional creativity and commitment by actively participating and submitting insightful essays in both Hindi and English. Their dedication to promoting hygiene and cleanliness is truly commendable.

Congratulations to all participants for being champions of change in our quest for a cleaner, greener India!



## Swachhta Campaign 2024



आइए, हम सब मिलकर सफाई की आदत डालें और गंदगी को कूड़ेदान में ही डालें। आपकी छोटी-सी पहल हमारे देश को स्वच्छ और स्वस्थ बना सकती है। PFC के साथ कदम मिलाएं और स्वच्छता अभियान को सफल बनाएं।



Let's say NO to plastic bags and embrace the eco-friendly alternatives – cloth and jute. Together, we can reduce plastic waste and protect our planet for future generations.



अपने आसपास साफ-सफाई बनाए रखें और सही कूड़ेदान का इस्तेमाल करें:  
सूखा कचरा नीले कूड़ेदान में डालें।  
गीला कचरा हरे कूड़ेदान में डालें।  
आइए, मिलकर हम एक स्वच्छ और स्वस्थ भारत का निर्माण करें।



## Power Initiatives

### PFC Leads Mass Mobilisation Campaign for Swachhta Pakhwada 2024

As part of Swachhta Pakhwada 2024, PFC organized a comprehensive mass mobilisation campaign at DTEA Mandir Marg and Lodhi Estate schools. This initiative underscored PFC's commitment to promoting cleanliness, hygiene, and environmental stewardship among young students.



### Event Highlights:

#### Distribution of Sanitation Kits:

PFC distributed sanitation kits to all the participating students, equipping them with essential tools to maintain personal hygiene. These kits included hand sanitizers, soaps, face masks, and other hygiene essentials, reinforcing the importance of regular cleanliness practices.







### **Dustbin Distribution:**

As a practical step towards promoting environmental stewardship, PFC distributed dustbins to the schools. These dustbins will help ensure proper waste management on the school premises, instilling the habit of responsible waste disposal among students.







## **Refreshments and Student Engagement:**

To keep the energy levels high and foster a positive environment, refreshments were provided to all attendees. The event saw enthusiastic participation from over 500 students, who were eager to learn and contribute to the cleanliness drive.

The event was graced by several senior officials from PFC, including Shri G. Jawahar, Executive Director (HR, Admin & PR), Shri Ranbir Singh, General Manager (Admin), and other senior officials. Their support and active participation highlighted PFC's dedication to this important cause.



## **Impact and Commitment:**

This mass mobilisation campaign demonstrated PFC's unwavering commitment to promoting a cleaner and healthier environment. By educating young minds and providing the necessary resources, PFC aims to create a lasting impact on the community's approach to cleanliness and hygiene.

Together, PFC and the students are committed to championing the cause of cleanliness and environmental responsibility, paving the way for a brighter and more sustainable future.



## Employees' Corner



### PFC Shines at the "Run for Sun" Marathon!

PFC employees enthusiastically participated in the "Run for Sun" Marathon, hosted by the Ministry of New and Renewable Energy (MNRE), Govt. of India, to mark International Sun Day. The event, held outside Jawahar Lal Nehru Stadium, New Delhi, brought together energy enthusiasts and sustainability advocates from across the region.

The marathon aimed to raise awareness about the importance of renewable energy and the pivotal role the sun plays in our quest for a sustainable future. Our employees joined thousands of participants, demonstrating their dedication to green energy and sustainability.



### Event Highlights:

#### Vibrant Atmosphere:

The stadium area buzzed with energy as participants geared up for the marathon.

#### PFC Participation:

Our team showcased their commitment to sustainability by actively participating and completing the marathon.

#### Awareness and Engagement:

The event served as a platform to spread awareness about the significance of solar energy and PFC's green initiatives.





## Our Commitment:

The "Run for Sun" Marathon underscores PFC's ongoing commitment to renewable energy and sustainable practices. By participating in such initiatives, we aim to inspire others to join us in our journey towards a brighter and greener future.





# Important Days and Dates

(May 2024)

## 12th May, 2024: Mother's Day

Mother's Day is celebrated annually on the second Sunday in May. IT is a celebration honouring the mother of the family or individual, as well as motherhood, maternal bonds, and the influence of mothers in society.



## 23rd May, 2024: Buddha Purnima:

Buddha Purnima is the birth anniversary of Gautam Buddha, celebrated this year on May 23, 2024. It holds religious significance in Hindu religion, marking his birth on Full Moon day in Vaishakha. Celebrated as Vesak and Buddha Jayanti, it is believed he was an incarnation of Lord Vishnu.





## PFC in News







## AUM growth pushes PFC's FY24 profit to ₹26,461 crore



### ON A GROWTH PATH

- For the March quarter, the profit rose 23% y-o-y to ₹7,556 crore
- The net interest income rose to ₹15,627 in FY 24 from ₹14,362 crore a year ago
- The outstanding borrowings stand at ₹4.1 trillion during the year

FE BUREAU  
Mumbai, May 15

**THE CONSOLIDATED NET** profit of Power Finance Corporation rose 25% to ₹26,461 crore in FY24, aided by a growth in its assets under management. For the March quarter, the profit rose 23% y-o-y to ₹7,556 crore.

The consolidated loan asset book of the company rose 16% y-o-y to ₹9.9 trillion in FY24. The stand-alone loan asset book rose 14% y-o-y to ₹4.8 trillion, while the disbursements rose to ₹1.3 trillion in FY24 from ₹85,756 crore a year ago in FY23.

Among specific segments, the renewable book rose 25% y-o-y to ₹60,108 crore as on March 31. The conventional generation portfolio stood at ₹1.7 trillion, and large hydro projects portfolio stood at ₹16,095 crore during the last fiscal.

The net interest income, which is the difference between interest earned and interest expended rose to ₹15,627 in 2023-24 from

₹14,362 crore a year ago. The net interest margin rose to 3.46% from 3.36% a year ago.

The company's 548C bonds portfolio, or capital gain bond rose 36% to ₹8,994 crore as on March 31. The consolidated gross non-performing asset ratio improved to 3.02% as on March 31 from 3.66% a year ago.

The company's stressed asset book fell to ₹16,073 crore as on March 31 from ₹29,540 crore as on March 31, 2019. Assets worth ₹2,898 crore are in the advance stage of resolution. This includes the Lanco Amarkantak project of ₹2,376 crore and Shiga Energy project of ₹522 crore.

Major projects like TRN Energy and Shiga Energy are being resolved outside the National Company Law Tribunal. The outstanding borrowings stand at ₹4.1 trillion. Domestic bonds and foreign currency borrowings comprise 77% of total borrowings.

The capital-to-risky asset ratio improved to 25.4% as on March 31 from 24.37% a year ago.

## PFC Q4 profit jumps 23% to ₹7,556 cr

PTI/Mumbai

State-owned energy and infrastructure lender Power Finance Corporation (PFC) on Wednesday reported 23 per cent jump in March quarter consolidated net profit at ₹7,556 crore on core income growth.

On standalone basis, profit grew to ₹5,49 crore from ₹5,386 crore. In 2023-24, consolidated net profit increased to ₹26,461 crore from the year-ago's ₹21,179 crore.

Chairman and Managing Director Parminder Chopra told reporters that the company witnessed 14 per cent growth in the loan book in FY24, and will be aiming for a loan growth of 12-15 per cent in FY25.

The company borrowed nearly



₹1 lakh crore in FY24 including about 10 per cent of foreign borrowings, which will go up to ₹1.35 lakh crore in FY25 with the loan growth, Chopra said, adding that PFC aspires to keep the overseas component limited between 15-30 per cent.

Renewable energy and power distribution will be the key contributors of the loan book growth going forward, Chopra said, specifying that renewable grew 25 per cent in FY24 while 40 per cent of the incremental loans in FY24 came from the distribution front.

In the March quarter, its core net interest income grew 25 per cent to ₹8,739 crore, aiding the profit growth. Widening of the net interest margin to 3.46 per cent in FY24 versus 3.36 per cent in FY23, along with the 14 per cent loan book growth helped the number.

Chopra said there were no new additions to non-performing assets (NPA) in FY24, and gross NPA ratio improved to 3.04 per cent as against 3.91 per cent a year ago. She said the resolution of two specific assets worth over ₹2,900 crore which are in advanced stages of resolution will take the GNPA ratio to under 3 per cent.

## 'Planned RBI Rules' won't Affect PFC

Co's Q4 net jumps 18.4% to ₹4,135 cr, says it has enough capital to comply with financing rules

Our Bureau

**Mumbai:** State-run Power Finance Corporation (PFC), the country's largest lender to the power sector, said the Reserve Bank of India's (RBI) recent draft guidelines on infrastructure project financing will not impact its profitability.

The company said it has sufficient capital adequacy to counter the provision if it gets implemented.

"We are examining those guidelines in detail, but what we understand is that these guidelines have been issued for the projects under implementation. I would like to say that in such a case, we are not

going to have any impact on the profitability," said Parminder Chopra, chairperson and MD of Power Finance Corp.

"We have a very comfortable capital adequacy of about 25% against RBI's minimum requirement of 15% and our tier one capital is also more than 50% against capital guidelines of RBI. So, we are not expecting any major impact of those guidelines," she added.

A recent draft proposal by the central bank said that lenders should set aside a 5% provision of the loan amount that is sanctioned for projects at the construction phase.

On Wednesday, the company reported an 18.4% year-on-year jump

### ON A GOOD WICKET



We have a very comfortable capital adequacy of about 25% against RBI's minimum requirement of 15%.

**PARMINDER CHOPRA**  
Chairperson, Power Finance Corp

in net profit at ₹4,135 crore for the March quarter.

The company said asset quality during the quarter improved and net non-performing assets (NPAs) came down to 0.85% and gross

NPAs down to 3.34%. In the December quarter, net NPAs were at 0.9% and gross NPAs at 3.32%.

For the full financial year, the company reported a 25% increase in its net profit at ₹26,461 crore, compared to ₹21,179 crore in FY23.

PFC's balance sheet crossed the ₹10 lakh crore mark in FY24 and is currently standing at ₹10.3 lakh crore. Additionally, net NPA reached its lowest level at 0.85% in FY24, down from 1.03% in FY23.

Chopra said the strong results were backed by a 14% growth in the loan portfolio while maintaining strong asset quality. The company also said its executive director Sandeep Kumar has been appointed the chief financial officer with immediate effect.

PFC announced a final dividend of ₹2.5 a share for FY24.



## PFC Receives "CSR Champion Award" at the Prestigious Outlook Planet Sustainability Summit & Awards 2024



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**THE FREE PRESS JOURNAL** Wed, 29 May 2024  
<https://epaper.freepressjournal.in/c/75156557>

## Quote of the Month

*"You only have to do a few things right in your life so long as you don't do too many things wrong."*

— Warren Buffett

नई सोच,  
नई राहें

 **FUNDING FOR A**  
**Brighter**  
**Tomorrow**



(एक महारत्न कंपनी)

**पावर फाइनेंस कॉर्पोरेशन लिमिटेड**

(भारत सरकार का उपक्रम)

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