



(एक महारत्न कंपनी)



# पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)  
(आई.एस.ओ. 45001:2018 प्रमाणित)

(A Govt. of India Undertaking)  
(ISO 45001:2018 Certified)

No: 1:05:138:I:CS

Dated: 17.04.2025

<b>National Stock Exchange of India Limited</b> Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <b>MUMBAI – 400 051.</b>  नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	<b>BSE Limited,</b> Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <b>MUMBAI – 400 001.</b>  बीएसई लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400001
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**Sub: Appointment of 3 Non-Official Independent Directors on the Board of Power Finance Corporation Limited**

Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is hereby informed that 3 Independent Directors (including 1 Woman Independent Director) have been appointed/re-appointed on the Board of Power Finance Corporation Limited as under:-

**1. Appointment/Re-appointment of Smt. Usha Sajeev Nair as a Non-Official Independent Director:**

Reason for change	Ministry of Power, Government of India, vide order No F.No.46/2/2010-RE(Vol.III)(part-4)(part-1) dt.17.04.2025 pursuant to the Articles of Association of the Company, appointed/re-appointed Smt. Usha Sajeev Nair as a Non Official Independent Director on the Board of Directors of Power Finance Corporation Limited for a period of one year with effect from the date of notification of her appointment, or until further orders.  Pursuant to the above, The Board of Directors of the Company has accorded its approval for the appointment of Smt. Usha Sajeev Nair as a Non-Official Independent Director on the Board of Power Finance Corporation Limited w.e.f 17.04.2025.
Date of appointment	17.04.2025
Brief profile	Smt. Usha Sajeev Nair, 48 years, holds a graduation degree in Bachelors of Arts. She is a female entrepreneur engaged in her own business in Dadra and Nagar Haveli and Daman and Diu. Besides this, she is actively engaged in social work for upliftment of needy people. She is also engaged in raising women issues, support to old and homeless people and orphans.

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली-110001

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001

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वेबसाइट / Website : www.pfcindia.com • CIN : L65910DL1986GOI024862



	She had been Independent Director on the Board of Power Finance Corporation Limited for a period of three years. During her tenure as Director she also served as member of CSR&SD Committee and Chairman of Nomination and Remuneration Committee and Shareholder and Investor Grievance Committee.
Relationship between directors	Nil

## 2. Appointment of Shri Prasanna Tantri as a Non-Official Independent Director:

Reason for change	<p>Ministry of Power, Government of India, vide order No F.No.46/2/2010-RE(Vol.III)(part-4)(part-1) dt.17.04.2025 pursuant to the Articles of Association of the Company, appointed/re-appointed Shri Prasanna Tantri as a Non Official Independent Director on the Board of Directors of Power Finance Corporation Limited for a period of one year with effect from the date of notification of his appointment, or until further orders.</p> <p>Pursuant to the above, The Board of Directors of the Company has accorded its approval for the appointment of Shri Prasanna Tantri as a Non-Official Independent Director on the Board of Power Finance Corporation Limited w.e.f 17.04.2025.</p>
Date of appointment	17.04.2025
Brief profile	<p>Shri Prasanna Tantri, 43 years, holds a B.Com degree from Mangalore University and is a Qualified Cost Accountant. He has also done Fellow Programme Management and Post Graduate Programme in Management from Indian School of Business and also holds a Ph.D from Deakin University. At present, he is an Associate Professor in the Finance area at the Indian School of Business and Executive Director of the Centre for Analytical Finance at ISB. His research areas include- banking, financial inclusion, financial contagion, regulation, and the relationship between politics and finance.</p> <p>He had been Independent Director on the Board of Power Finance Corporation Limited for a period of three years. During his tenure as Director he also served as member of Nomination and Remuneration Committee and Chairman of Audit Committee and CSR&amp;SD Committee.</p>
Relationship between directors	Nil

*M. Ashu*

### 3. Appointment of Shri Naresh Dhanrajbhai Kella as a Non-Official Independent Director:

Reason for change	<p>Ministry of Power, Government of India, vide order No F.No.46/2/2010-RE(Vol.III)(part-4)(part-1) dt.17.04.2025 pursuant to the Articles of Association of the Company, appointed/re-appointed Shri Naresh Dhanrajbhai Kella as a Non Official Independent Director on the Board of Directors of Power Finance Corporation Limited for a period of one year with effect from the date of notification of his appointment, or until further orders.</p> <p>Pursuant to the above, The Board of Directors of the Company has accorded its approval for the appointment of Shri Naresh Dhanrajbhai Kella as a Non-Official Independent Director on the Board of Power Finance Corporation Limited w.e.f 17.04.2025.</p>
Date of appointment	17.04.2025
Brief profile	<p>Shri Naresh Dhanrajbhai Kella is a Chartered Accountants with more than 15 years of experience and also holds a degree in LL.B and B.Com. He is currently serving as Member of Gujarat State Fee Revision Committee. He is also having vast experience of serving as Director on the board of Rajkot Nagarik Sahakari Bank Ltd., a Multi State Scheduled Co-operative Bank Ltd., during 2014 to 2017. He is also currently serving as President of Zalawad Federation of Trade &amp; Industries, an apex body of Trade &amp; Industries of Surendranagar District. In the Past he has also volunteered with Rotaract Club District 3060 as Assitant District Rotaract Representative. He is currently managing the Dhanraj Kella Charitable Trust wherein he undertakes charitable activities of managing Gau-Shala and Students Hostel, conduting medical relief camps, supporting Govt. School students with various curricular activities.</p>
Relationship between directors	Nil

Further, we would also like to inform you that as per declarations given by Smt. Usha Sajeev Nair, Shri Prasanna Tantri and Shri Naresh Dhanrajbhai Kella they are not debarred from holding the office of Director by virtue of any order of SEBI or any other such authority.

यह आपकी जानकारी एवं रिकार्ड के लिए प्रस्तुत किया गया है।

This is submitted for your information and record.

धन्यवाद।

Thanking You.

Yours faithfully,  
For Power Finance Corporation Ltd.



(Manish Kumar Agarwal)  
Company Secretary & Compliance Officer  
mk\_agarwal@pfcindia.com

