

पावर फाइनेंस कार्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

No: 1:05138:II:CS Date: 2nd November, 2018

National Stock Exchange of India Limited,

Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E)

MUMBAI - 400 051.

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (प्), मुंबई-400 051 Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001.

बंबई स्टॉक एक्सचेंज लिमिटेड, कॉपॅरिट सेवाएं विभाग, मंजिल-25, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001

SUB: Press Release.

Sir/Madam,

We are enclosing herewith a Press Release dated 2nd November, 2018 titled "PFC H1 PAT UP 16%".

This is submitted for your information and record.

Thanking you,

Yours faithfully, For Power Finance Corporation Ltd.

(Manohar Balwani) Company Secretary mb@pfcindia.com





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(भारत सरकार का उपक्रम) (आई.एस.ओ. 9001:2015 प्रमाणित) (A Govt. of India Undertaking)

(ISO 9001:2015 Certified)

PRESS RELEASE November 2, 2018

PFC H1 PAT UP 16%

Consistent with its higher volume of operations, Power Finance Corporation's Profit After Tax (PAT) is up by 16% from Rs.2348 crore to Rs. 2728 crore during the first half (April-September) of the current Financial year of 2018-19. Total Income rose by 6% to reach a figure of Rs.14,382 crore as against Rs.13,629 crore recorded during the same period last year. Net Loan Assets registered a growth of 14% during this period. Another significant aspect is that the Cost of Funds has come down by a whopping 25 bps i.e. from 8.32% to 8.07%. It is pertinent to mention in this context that PFC has now access to lost cost funds like 54EC Bonds the subscription to which has witnessed a quantum leap of 2 times over previous quarter.

Disbursements are up by about 14% to Rs.30,486 crore in comparison to Rs.26,669 crore registered during the same period last year. Earning Per Share (EPS) has gone up by from Rs.8.9 to Rs.10.33 during this period.

Out of the total Loan Book of Rs.2,92,648 crore, Government Sector assets comprise of 82% and Private Sector about 18%. 90% of the Total Loan Assets are regular in servicing and no stress is envisaged.

(S.S. RAO) 2/11/18

Addl. General Manager (PR)